

Vietnam Peace Would Give Economy a Shot in the Arm

By REYNOLDS KNIGHT

What will happen if peace "breaks out"? It should be good for business. Every time there's a peace rumor the stock market goes up.

All wars are inflationary, and the Vietnam war is especially so. Inflation not only raises prices for consumers, it raises costs for industries. Inflation therefore is a double-edged sword. Men and money are poured into the non-productive machine of war. The economy is distorted.

With peace, the \$30-billion annual expense for the war will stop or be phased out. Some companies that make defense products may suffer dislocation but they can convert, as they did at the end of World War II, to the unsatisfied civilian demands of the nation. These will be augmented by the needs of the returning troops — for clothing, cars, education, and the new households they'll form; and they'll want jobs to pay for these. Pent-up demand for new housing, for instance, will provide many jobs.

It's believed by economists that the nation can adjust to peace easily because only 3 per cent of the nation's total output of goods and services is accounted for by Vietnam expenses — huge as they are — compared with a top of 40 per cent during World War II and around 10 per cent during the Korean war.

COLOMBIA'S balance-of-trade problems are a little nearer to solution because of the increased specialty steel products at a Colombian mill.

A whiff of oxygen in its furnaces is enabling the mill to make more products for that country's emerging metal-working and metal fabrication industries. The company, the first in Colombia to use an oxygen injection system to make steel in an electric furnace, has increased production about 20 per cent by using the gas.

"One result of this increase is that Colombian industries have been able to reduce their imports of specialty steels by about \$5 million," the steel mill's general manager said. "At the same time, export sales to other members of the Latin American Common Market will shortly rise to about \$1 million."

Oxygen is transported to the mill in trailers hauling 18 tubes, 12 feet long and 9-5/8 inches in diameter, piped to the furnaces and injected into each heat of steel to oxidize carbon and other impurities. The oxygen is produced at the nearby air separation plant of Gases Industriales de Colombia, S.A., a subsidiary of Chemtron Corp., Chicago. GIC is the first industrial gas producer in Colombia to offer bulk delivery services in tube trailers.

BITS O' BUSINESS — A University of Michigan survey finds consumers are more inclined to spend money this spring than they were last fall.

Bids for Sea Unit Opened

Supervisor Burton W. Chace has announced filing of an apparent low bid of \$23,615 for construction of two units of the Dominguez Gap sea barrier project in the Wilmington area.

The offer was submitted to the County Flood Control District by Zurn Engineers of Los Angeles. It was low among five bids opened with the high offer running \$1,224,230.

Chace said the Board of Supervisors is expected to award a contract within the next 10 days and work will start about 30 days later. Completion is set approximately 10 months after the award.

Due for construction are about four miles of water line to supply the anti-breeze project plus pressure reduction and chlorination stations.

The work will take place in sections of Blinn Avenue; Sepulveda Boulevard; and Alameda, Carson, Grant, and Opp Streets.

Cost of the project was included in the district's current fiscal year budget, Chace added.

... Apparently useless stumps of ponderosa pine, it's found, yield 600 pounds of pine oil, resins, and turpentine per ton of wood. Arizona has 500,000 acres of such stumps.

By 1968 about 75 per cent of the hospitals will be sharing time on central computing facilities, it's shown in a study made by Honeywell's Electronic Data Processing Division. Only 5 per cent are doing it now, said James B. Turner, hospital industry manager.

Of an estimated 7,200 hospitals in existence today, Turner said, the survey showed "less than 10 per cent are considered

large enough to support their own full-scale computer systems and staffs.

"Hospitals, more than any other business, have a life-and-death need for processing large amounts of information," Turner said, "therefore computers must become an essential part of the process. But to

support this need, the only feasible economic way to automate hospital tasks is through multi-hospital computer sharing systems."

HE ADDED, "Computer sharing techniques can be an important curb against rising costs for medical services."

The survey covered hospital business areas, research, health insurance, and clinical laboratory systems, including patient monitoring.

Honeywell has begun work on programs to meet some of the critical needs of the clinical laboratory and patient monitoring areas. The com-

pany is heavily committed already to the development of computer-sharing applications and holds a dominant position in that business, Turner said.

THINGS TO COME — American industry may take a cue from Japan where the garbage of Tokyo is squeezed by machine into blocks hard as rock. These are processed and used for roadbeds of construction.

A sack-n-stack house built of sacks filled with aggregate and cement, the bags linked with steel pins and the roof made of usual shingles, has been built near Washington, D.C. A new trend?

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PATRICIA OLIVER

Teacher To Lead Workshop

One hundred teachers from Northern California will pick up pointers on how to beef up their reading program from a Torrance teacher next July.

Miss Patricia Oliver, combination second-third grade teacher at Casimir Elementary School, has been invited to present a workshop on "teaching reading through the language experience approach" July 10 at Chico State College.

Her presentation will be one of several to be given during her 11-day seminar being conducted by the Northern California Elementary Schools Project for teachers of 10 counties. The project is financed by Title III of the Elementary and Secondary Education Act.

Miss Oliver teaches a special class for capable students with learning problems. Emphasis in the class has been on overcoming problems in all subjects by stressing reading.

... Profile

(Continued from Page C-1)

were scientists of some renown.

Rev. Holborn was only an infant when his parents brought him to this country, but he learned the German language as a child and has been back to visit several times. His physicist father came to this country at the invitation of Lee DeForest, inventor of the radio tube.

The Rev. Holborn names travel as a favorite hobby, a hobby which he's pursued with great relish. As a youth, he spent the summer of 1938 in Germany visiting relatives, and probably would have stayed on a year to study if war clouds hadn't loomed so ominously. While in Hamburg, however, the young Holborn had the dubious honor of seeing Hitler in a public procession.

"He was smiling and waving at the crowd," he recalled. "He seemed to be enjoying himself!" History takes it from there.

Rev. Holborn conducted a tour of Europe in 1962 and travelled there again in 1967 with his family. And he is already looking ahead to a Holy Land tour he hopes to conduct next year.

His travels have also taken him throughout the United States, Hawaii, and Canada.

On the home front, the Rev. Holborn and his wife Elizabeth have three children, Fred, 17, who is interested in broadcasting; John, 15, a freshman at South High; and Elizabeth, 11, a student at Riviera School.

Mrs. Holborn, who received her bachelor's and master's degrees in music from the University of Michigan, serves as church music director. She is also an accomplished violinist, serving as concert mistress with the Palos Verdes Symphony and assistant concert mistress with the South Bay Symphony. Many local violin students know her as their teacher.

Aside from the pressures of church work, the Rev. Holborn likes to relax listening to Baroque music or enjoying his collection of antique Chinese vases. He has a long-standing interest in the graphic arts, but it's usually Mrs. Holborn who mans the camera on their various jaunts around the world. And the Holborns frequently treat the congregation to slide programs, focusing on a range of subjects from travel in general to a specific period in the history of architecture, for instance.

The Rev. Holborn also serves as president of the Greater Peninsula Council of Churches.

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