C-8 PRESS-HERALD

MAY 21, 1969



RULING THE ROOST... Mama Rose, played by Kristal Kruse (center), is the domineering mother of stripper Gypsy Rose Lee in the musical production "Gypsy," currently on stage at Chapel Theatre. Other cast members shown above are (from left) Dave Cobourn, Angie; Kay Tracy, Gypsy; Jeff O'Donnell; Kristal Kruse, Mama Rose; Connie Bearden, June; and Dave Burket, Yonkers. Sell-out crowds prompted theater directors to extend the engagement through June 14. Tickets may be obtained by calling the box office.

Europe Passing Through Its Fifth Money Crisis

you? Europe has just been pas-sing through its fifth international currency crisis in a year and a half. The resigna-tion of French President latest tremors.

franc, convinced many traders in foreign currency that the franc would weaken and the West German mark would be officially raised in value. German economic strength versus shakiness in the French and British economies led to that conclusion. The result: about \$2 billion in francs, pounds and other currencies were ex-changed for marks. There would have been a windfall profit for traders had the mark en raised in value. To Americans, this would have meant price increases for Volkswagens and other German prod-ucts such as electrical goods, optics, cameras, etc.

BUT THE German cabinet deciced to keep the mark at its value of about 25 cents. The U.S. dollar rode through the crisis calmly. Paradoxically, the dollar is losing purchasing power at home because of in-flation — but abroad it remains strong, acceptable ev-erywhere, because it can still be exchanged for gold at \$35 an ounce on demand of foreign vernments and their central

Frederic O. Hess, board, chairman of the SUELAS Corportation of America, Dre-



LYNWOOD — 11410 Long Beach Blvd., NE. 9-4731 (Days) BIXBY KNOLLS — 4431 Atlantic Ave., 423-8477 (North Long Beach)

By REYNOLDS KNIGHT A wobbling French franc? A nervous British pound? A national patent treaty in 1970 trengthening West German and ultimate implementation mark? What do these mean to Hess who, as the head of one of the world's foremost precision heating engineering firms, per-sonally holds more than 100 patents

worldwide basis. As chairman of the Patents Committee of the National As-ABOUT \$50 MILLION in securities were lost or stolen last year, a jump over the \$37 million for each of the previous sociation of Manufacturers, Mrs. Hess recently told in dustry leaders in New York York Charels de Gaulle set of the fatest tremors. The departure of De Gaulle, rapidly since a conference on a stubborn defender of the the subject in Geneva last Detwo years; so insurance com panies are charging more for embezzlement insurance . . . One company submitted 27,000 pounds of paper in its proposal competing for the contracts in a new U.S. destroyer program. cember and that an agreement on a draft of the proposed agreement many be presented to a planned full diplomatic Americans are changing their buying habits. They're spending more on their cars, more on eating out and more for consumer goods sold in stores offering a general line of morechanging conference next year for ap-proval and eventual ratifica-tion.

IDEALLY, HESS pointed out, a world patent system would be the most desirable somerchandise. This pattern of changing habits emerged from a study of U.S. retail sales between 1959 and 1968, a study made by Meinhard-Commercial Corpo-ration, a subsidiary of C.I.T. Financial Corporation, one of the nation's largest fincial and industrial institutions, with aslution to the many problems in-volved, so that a patent on an invention issued by a single au-thority would be recognized world-wide. "But all partici-pants in the deliberation and discussions of patent cooperation agree that this ideal is not attainable at this time or in the foreseeable future," he added. industrial institutions, with assets in excess of \$3.7 billion.

For every \$100 of the nearly \$340 billion in U.S. retail sales in 1968, the combined share spent on automobiles, eating "As an objective, it has been extensively argued," he said, "but even if the different national laws could be harmoout and general merchandise nized within reasonable time — an impractical concept under present political conditions — an international patent cannot came to \$41.15, the study showed. The figure for this was \$36.68 in 1959. The money spent in stores rose from \$11.44 to me into existence until some \$14.49 per \$100 of sales; on ausic harmonization of form, to mobiles, from \$18.44 tocome into existence until some basic harmonization of form, and above all, harmonization of the views about patent-ability and search practices, is accomplished." \$19.22; and in eating and d ing places, from \$6.80 to \$7.44. Meinhard-Commercial keenly interested in econom Such harmonization is the

reports such as retail sales be-cause the company provides manufacturing and selling immediate goal of the pro-posed Patent Cooperation

manufacturing and seiling many consumer products. THE DRAMATIC chaos on the floor of the New York Stock Exchange may be gone when the Big Board gets its new home in the 1970's. An au-8x8

12x7.3 **Bureau** 12x7.5 z 12x7.6 Seeking 12x7.6 12x15 12x7.8 Helpers Helpers Junior and senior high school students in the South Bay-Harbor area are invited to 12x8.7 12x8.7 12x8.9 12x8 attend an orientation meeting attend an orientation meeting for summer volunteers. The 12x9.8 12x18 Youth Volunteer Program is co-sponsored by the Volunteer Bureau and the American Red Bureau and the American Red 12x10.3 Cross. It will be held on Wednesday, May 28 from 4 to 6 p.m. at the Red Cross Service Center, 1499 W. First St., San Pedro.

The orientation session will give students the opportunity to learn about volunteer openings at convalescent homes, the County Health Department, Headstart, retarded children's facilities, etc. There will also be discussion of group projects such as outings for Headstart

children and painting teen cen-

Of particular interest is the Special Olympics for Retarded Children at the Los Angeles Coliseum on July 25, 26, and 27 Sponsored by the Kennedy Foundation and the Junior Chamber of Commerce Chamber of Commerce

'Gypsy' Musical Involves "Ugly Duckling' Syndrome "strip" routine presented by Wilgues, assistant; Joy Rita Liedags, Rene Galleran, Humble and Gloria Borland, Johnne Lorber and Charlene propmanagers; Marily

By popular demand, the mu-sical "Gypsy" has been ex-tended through June 14 at Chapel Theatre, 2222 Lomita Blvd. Tickets for Friday and Saturday night showings are still available at the box office.

Directed by Fred West, the tory of "Gypsy" revolves round the transformation of story an ugly duckling into the fa-mous strip-tease artist Gypsy Rose Lee. The ambition production requires 17 scene changes and many hand-de-signed and hand-painted background scenery flats.

Kay Tracy of Hawthorne portrays Gypsy, a cocoon who turns into a butterfly as she es-capes the clutches of her domi-neering mother. Mama Rose is

. . .

MURRAY RUBIN of Tor-rance takes the role of Herbie, the long-suffering, faithful agent who doubles as Mama

Rose's intended husband until Bearden alternate in the role he and his ulcer can no longer of June and Marty Lair put up with Mama's inter-ference in her daughters' lives. number as Tulsa, Joan Kil-Chris Hamilton and Connie stofte and Kathy Kotellos play

Youth Music Festival Features Area Teens

Southwest Youth Symphony under the baton of Robert Williams will participate in the pervisor Kenneth Hahn's dis-10th annual Youth Orchestra trict. Area young people who Festival at Santa Monica Civic rehearse regularly at Crozier Auditorium Saturday at 8 Jr. High in Inglewood are p.m. Admission is free. The festival, presented by

played by Kristal Kruse of In- the L.A. County Youth Sym- Tsusaki, Redondo Beach; perphony Council, brings together members of the Burbank Palos Verdes Peninsula; Youth Symphony, Compton Civic Youth Orchestra, Mer-emblum Pioneer Orchestra, Southwest Youth Symphony, and Whittier Youth Symphony to perform as a combined or-chestra of 350 young musicians.

> Donald Marino of Torrance, teacher at Ridgecrest School in Palos Verdes Peninsula, is the assistant conductor of the

Now in its 56th year, the City

56 YEARS OF AGE

The orchestra draws its members from all parts of Subassoon: Francis Clough, Torrance; French horn; Donald cussion: Dore Fingerhut,

trombone: Douglas Bravo, Lawndale; trumpet: Jim Szollosi, Palos Verdes Estates: Violin: Betty Byrns, Greg Datig, Michael Kan da loft, Lynn Scott, and Mark Konis-hi, Paul Lange, Joy Moulton, Valerie and Valvincent Reyes, and Laura Sanchez, all of Gar-dena, and Susan Wareing of

Thurs., Fri., Sat., Sun.

MAY 22, 23, 24, 25

A -

Torrance. 65 member Southwest Youth Symphony.

C-4 PRESS-JOURNAL & HARBOR MAIL MAY 21, 1969 production manager; Larry

Baby Lousie and Baby June. Schouten, stage manager; Dan Highlight of the show is a 'strip'' routine presented by Wilgues, assistant; Joy

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OTHERS. PARTICIPATING IN THE SHOW ARE Ric Brame, choreographer; Craig Preston, pianist; Dave John-son and Wayne panier, drum-mers, and Dan Green, bass. More are Betty Schroeder, bas. **REGISTER NOW** FOR FALL SEMESTER DAY SUMMER CAMP SCHOOL JUNE 23 JULY 7 AUGUST 29 AUGUST 1 9 to 12 daily — remedial reading with phonics — remedial arithmetic private swimming pool—9 to 3 daily. Before and after school care provided 6:30 a.m. to 6:30 **Hawthorne Christian Schools** 679-2591 In Hawthorne: 13600 S. Prairie Ave. 325-8500 In Harbor City: 1050 West Stonebryn Dr. TRANSPORTATION PROVIDED. CALL TODAY FOR INFORMATION \$095 PIA ROM MONTH or ALL & STORES Wallichs Music City SPINETS, CONSOLES, BABY GRANDS, ORGANS Hawthorne & Artesia, Torrance . FR 0-4511 OPEN SUNDAY 'TIL 4:30 SATURDAY 'TIL 5:30 Pre-MEMORIAL DAY 4 DAYS SALE! ONLY! **ALL COLORS** HERCULON **Hi-Lo Pattern** CARPET TOWN'S REMNANT PRICE 99 5 COLOR \$72 Completely Installed | Including Padding



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SIZE

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6x5.7

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of Hope has embarked on a 10 million "New Horizons" exputer . . . Unless more people start using Zip codes the mech-anized mail-sorting system of pansion program. It is de-signed to accelerate the search the post office may never take for new insights into treat effect. We're far behind in usment and conquest of catas

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