

ANN LANDERS



The Doctor Was Wrong

Dear Ann Landers: I don't want to make any trouble but I'd like to know if I have a justifiable complaint.

I went to the doctor last week for a flu shot. The nurse whom I am accustomed to seeing in the office was home ill. The doctor introduced me to his 14-year-old son. He appeared to be a very pleasant lad. "Tom is going to be a doctor," his father said with understandable pride. "He's learning to give shots." Then the doctor handed the needle to the boy. I was so stunned I just sat there. The boy did indeed give me the shot.

Isn't there a law to protect patients from this sort of thing? My annual physical examination comes up next month but I'm afraid to go back. Please tell me if the doctor is conducting his practice within ethical limits. — Appleton

Dear Apple: Only trained persons should be permitted to give shots. If something had gone wrong, the doctor would have been liable for a beautiful malpractice suit. What he did was highly unethical and most injudicious.

★ ★ ★

Dear Ann Landers: I'm a guy — 22, good build and what you might call an all-around athlete. Ever since I was a kid I've heard people say I'd be great looking if it weren't for my schnoz. I've been called Eaglebeak, Durante, Da Nose and a few other names. My big nose never bothered me and it still doesn't, but now I've got a girl who keeps bugging me about getting plastic surgery. She says I'd look like Kirk Douglas if I had a straight, normal size nose. Honest, Ann, it isn't my life's ambition, but secretly I guess I'd like it.

My one big hangup is the ribbing I'd get. The guys would lay it on me till doomsday. What do you think? — Borneo

Dear Born: If the only thing holding you back is the "guys"—go, boy, go. Of course you'd get a royal razzing but it would last for only a week or two, then they'd tire of the subject and talk about something else.

I sense you'd really enjoy a normal size nose, so my advice is go ahead and get one.

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Dear Ann Landers: This morning I opened the bread box and found half a pecan roll, an over-ripe banana, a sliver of cake, a plastic bag, two moldy oatmeal cookies and an empty saucer. No bread.

I'm a widow who shares an apartment with my mother (she's 63 and in good health). I work and Mother stays home and keeps house, if you can call it that. I've told her repeatedly that sloppy housekeeping gets on my nerves. She says, "Don't be such an old maid."

Last night we had a few words about the bread box. Mother accused me of being crazy-clean and obsessed with unimportant details. Am I? — Tidy in Mobile

Dear Tidy: Mothers are awfully hard to train, especially when they are over 60. No two women keep house alike, and obviously your mother isn't much of a housekeeper. Accept the fact that Mom is not about to change. When you run into things like the bread box, clean it yourself and say nothing.

★ ★ ★

Alcohol is no shortcut to social success. If you think you have to drink to be accepted by your friends, get the facts. Read "Booze and You—For Teen-Agers Only," by Ann Landers. Send 35 cents in coin and a long, self-addressed, stamped envelope with your request.

Ann Landers will be glad to help you with your problems. Send them to her in care of the Press-Herald, enclosing a self-addressed, stamped envelope.

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Catalina Island Airport Study Slated by County

A study into the feasibility of a short-takeoff airport on Santa Catalina Island has been requested by Supervisor Burton W. Chace.

On Chace's motion, the Board of Supervisors this week instructed the county engineer to prepare a report on the plan. The report will be presented to the County Aviation Advisory Committee for review and recommendation to supervisors.

"At first glance, it appears that construction of a short-takeoff and landing STOL airport on the island would be

beneficial to Islanders and visitors from the mainland," Chace said. "However, we want to get all the facts before making that decision."

Chace expressed an interest in obtaining federal funds for development of such a project if it is feasible.

"There are federal funds available for such projects, and I am anxious to go that route rather than place a burden on the general property tax should we decide to move ahead with a STOL airport," he said.

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Press-Herald FINANCIAL

JUNE 6, 1969

A-3

Market Comment

Headlines Affect Changes in Market

Any discussion of market policy should start with the question. Which market?

We, of course, have two distinct spheres to examine and evaluate. The short-term market today is a prisoner of the Dow Jones news tape. Play down peace hopes, turn up the credit crunch news, and you get an immediate downward reaction in stock prices.

Reverse the process to get reverse market results.

OUR CRYSTAL ball here is no better than anybody else's. We in Bateman Eichler, Hill Richards' Investment Research Department have no way of predicting whether peace hopes or economic fears will dominate market psychology in the weeks ahead. On the theory that fear is the stronger emotion, we would guess that the list will react downward as news of "credit crunch II" moves from the financial section to page one.

The other market which must be kept in mind is the longer term view of security prices. In our opinion, there are two controlling factors here, both of which are now negative.

WE REFER to the broad adverse economic implications of the Vietnam War and to the serious domestic problem of price inflation. Government policy now is clearly aimed at liquidating the war and bringing the price spiral under control.

Although results in these two areas are virtually nonexistent to date, we expect progress on both counts from here on. In other words, the two major controlling market negatives of today will gradually turn into positive considerations.

As we understand it, this is how bull markets are born. This perspective keeps us from being overly influenced by the action of the tape. The market, on its longer term merits, is a "value" buy whenever it gets beaten down to around the 900 level. We advise the investor to ponder this point of view as opposed to following blindly the frustrated peace stock buyers out of the market.

LIST REVISIONS: Millipore was added May 8. A special company study on the subject available through Bateman Eichler, Hill Richards.

Four stocks are being removed this week: Abbott Laboratories, Federal-Mogul, United Air Lines, and Colorado Interstate.

Abbott Laboratories (73) — A somewhat disappointing first quarter appears to reflect

product mix less rich in antibiotics than in the comparable 1968 period, opening of major new plants for production of antibiotics and hospital solutions, and management's preference for conservative adjustments early in the year. Despite a 1969 first-quarter sales increase of 13 per cent, earnings per share increased 11 per cent; we do not, however, consider this performance to be representative of 1969.

Sales for 1969 should advance 13-15 per cent; margins are expected to improve on higher volume, particularly for hospital products; and Abbott's unusually high capital expenditure rate will begin to recede (from \$39.3 million in 1968 to \$25-30 million in 1969).

On balance, our expectation of a 13 per cent earnings gain for 1969 seems to be attainable. The stock appears fully priced at 28 times estimated 1969 earnings of \$2.65 per share but, in our opinion, can be held. Aggressive accounts might consider a switch into Warner-Lambert.

Federal-Mogul (32) is a cheap stock on the numbers, but nobody seems to care. Identification with the mundane auto parts business apparently is a much stronger market consideration than the interesting longer term potential of its powdered metals business.

Clients with patience are certainly justified in retaining positions for ultimate market recognition of the values here. Others with shorter term objectives are advised to look elsewhere.

United Air Lines (38) re-

mains an intriguing situation, but it suffers from the same malady afflicting its group. There is a continuing low level of predictability regarding the earnings outlook for both 1969 and 1970. Street estimates for United range all over the lot, illustrating the confusion which surrounds the earnings path of this company and its industry.

The stock is well sold out here and rates a strong HOLD in all but the most active accounts.

Colorado Interstate (64) was recommended at a price of 47 as a way to get exposure to the North Slope with minimum market risk. Up sharply since then, the issue obviously has some downside risk now in the event subsequent Alaskan developments prove disappointing.

While we no longer recommend purchase, we strongly advise full retention in risk accounts. Upside price action from here could still be worth while if the structure presently being worked lives up to its interesting possibilities.

Dr. Allen L. Pyeatt Returns to Torrance

Dr. Allen L. Pyeatt, practicing optometrist in the South Bay area for 15 years, has returned to the area to resume his former practice in Torrance. His new offices are located at 2419 Torrance Blvd.

Dr. Pyeatt left Torrance in 1964, moving to Guadalajara, Mexico, where he was appointed to the consultant staff of the Children's Psychiatric Institute. He worked toward establishing a department of visual therapy at that institution.

Dr. Pyeatt, along with his wife and two sons, plans to maintain the home they built in Guadalajara and spend vacations there.

More recently, Dr. Pyeatt served for two years on the faculty of the University of Houston College of Optometry.

IN HOUSTON, Dr. Pyeatt, was director of continuing education for optometrists; taught in the area of visual development, guidance, and therapy; and took part in clinical research activities.

During his stay in Texas, Pyeatt was featured speaker at the convention of the Texas Optometric Association. Following the meeting, he was quoted in a San Antonio newspaper as saying, "Just because a child has 20-20 vision doesn't mean that he is using his vision properly and effectively. The 20-20 vision will tell you that your child has the vision necessary to become a good buffalo hunter, but it gives no information about how he uses his vision and how he integrates it with his thinking processes."

DR. PYEATT went on to say that many of the cases treated at the Houston clinic were children who had been referred to the clinic by school principals

who considered the youngsters under achievers.

"At the clinic we try to discover what it is in relation to vision and perception that is keeping the youngster from reaching his expected achievement level," Dr. Pyeatt said. "From recent research in optometry and from the field of education, we are convinced that many of the school dropouts and some of the juvenile delinquents can be traced back to early developmental vision and perception problems that went undiagnosed and untreated."

ACTIVE IN community and professional affairs while in practice in Torrance, Dr. Pyeatt was chairman of the board of the Torrance Family YMCA during the fund raising period that financed the new "Y" facility.

Asked if he will continue his past association with the "Y," Dr. Pyeatt said he merely wants to sign up for the business and professional men's jogging group!

Coed Day Camp Set

Children ages 8 to 11 can now register for a Coed Day Camp six week program at Normandie Recreation Center, 22400 S. Halldale Ave.

Starting the second week in July, the camp will meet every Tuesday from 10 a.m. to 3 p.m. to learn camp cooking, nature crafts, and camp techniques and skills.

A fee of \$6 will be charged for the camp. The children will be given the experience of camping out and the fee will cover the costs.

Other activities of the camp will include building tepees and participating in Indian events.

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Member of National Newspaper Association Calif. Newspaper Publishers Assn. L.A. Suburban Newspapers, Inc. Verified Audit Circulation The Riesen Co., National Rep.

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Jerry Reynolds... City Editor Bill Curtis... Display Adv. Mgr. Jay DeLany Classified Manager Clint Davey... Circulation Mgr.

Adjudicated a legal newspaper of general circulation by Superior Court, Los Angeles County, Adjudicated, Decree No. C218470, June 30, 1964.

SUBSCRIPTION RATES: By Carrier, 50c a month. Mail subscriptions \$15.00 a year. Circulation office at DA 5-1515.

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