## Consumers Adopt Attitude Of＇Wait and See＇to Buy

$\qquad$



 The study found that with
prices so much on the con－
sumers sumers minds their buying plans were moving sideways as
opposed to the＂normal＂ swings in temperament．
One bright note was regis－
tered，however．Expressed in． tered，however．Expressed in
tentions to buy new cars showed up somewhat－more frequent｜ than they did a year ago． THE ANSWER for this，in
part，lies in a steadily rising dis posable personal income key factor in buying． however，on buying plans for
how household durables．This in
dicator has remained in a rela tively narrow range for the last
two years． One oddity in the survey＇s
findings was that the tax sur charge has had little or no effect on people＇s buying or saving in Chester wenczel，pres Trenton，N．J．，says an expected
boom in home－building activity boom in home．building activity
has been delayed as a result the recent increase in the prime interest rate by the nation＇s ma－
jor banks to a record high 7 per cent．
terest charge on loans to the most credit worthy corporations
It will likely It will likely make mortgages
generally harder to obtain． Wenczel recently assumed the
office as president of the Tile Council of America，the trace association representing the na－
tion＇s leading ceramic tile man－
ufacturers． ufacturers．
timistic＂about the future of economy，the housing industry
and the ceramic tile industry． The trade association execu－ tive also points＂out：＂The de
mand for housing is so strong mand for housing is so strong
that harder－to－get mortgages will probably only delay，for short while，an inevitable hou ing construction boom．＂ As for the ceramic tile
dustry，Wenczel，who＇s dustry，Wenceze，who＇s alen ton＇s Security National Bank
says its future is keyed to future of the housing industry． He notes that a more than 1
per cent increase in the housing starts rate in 1968 was para－
leed by a more than 11 per cent increase in the apparent domes tic consumption rate of tile
＂And，＂he concludes，＂in＇69 the tile consumption rate should in
crease moderately along wit Dominguez Announces Scholars

Twenty－five area residents have been named to the Dean＇s
Scholars List at Hills State College．For such recognition，students muss
maintain at least average or higher in not les than 12 units of classes． Those named from Torrance
are Norma L．Anderson，Kristen T．Bertelson，Margaret Douglas ry，Michael Green，$L$ ，Gar Langley，Hiromasa MaKino，Es．
ther L．Mamiya Margot her L．Mamiya，Margaret A．
Nelson，Irene A．Peterlin，Eliza－ beth J．Shaw，and Robert S． Carson scholars honored are
Laurena L．Admire， Crawford，Angela
Edwards， Leslie A．Fontana，and Kenneth
S．Fujimoto． S．Fujimoto．
Redondo Beach Residents who
made the list are Timothy Brown，Susan Gladhill，Edward Kerr，Earl Plowman，Thomas M．Whitte，and Nancy C．Zuc
erman． John D．Elofson of L
was also named to the list． Highway Taxes Paid by State
SACRAMENTO－Los Angel．
es County has received $\$ 3,634$ ，－ 955 as its share of highway user
taxes for the A toral of $\$ 11.2$ million wa distributed to counties this week
by State Controller tate Controller Houston 1

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R
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 Margarine Biscuits




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[^0]:    －TORRANCE BLVD．at ANZA－PACIFIC COAST HWY．at NARBONNE－ 1355 N．AVALON at PAC．CST．HWY．－CARSON AT WESTERN

