Increased Production Spurs Southland Economic Gains

trial production, according to Security Pacific National Bank, is "probably the most significant element in South-California's economic growth rate during the first half of 1968."

In a five-page summary of first half economic devel-opments, the bank's Eco-nomic Research Department cited manufacturing pay-rolls, and industrial power sales as significant indicators of increased industrial

The volume of power sales to industry, as measured on the bank's seasonally adjusted index of kiloatt hour sales, averaged 219.0 (1957-59=100) during the first half of this year, up 8.2 per cent from the first half of 1967. The index, based on sales by the Los Angeles City Depart-of Water and Power and by the Southern California Edison Co., reached an all-time high level of 219.8 in April.

FIRST HALF manufacturing employment in the Los Angeles-Orange County area averaged 995,900, up 2.9 ner

for 429,800 workers, in-creasing by 4.5 per cent

were 6.3 per cent higher during the first half of 1968 than during the first half of 1967. The Security index for manufacturing payrolls in Los Angeles and Orange Counties averaged at 164.8 during the first half. A rec-ord level of 169.9 was established last December

The increase in Southland production is part of a na-tional trend, as evidenced by the Federal Reserve Board index of industrial production, which registered at an all-time high of 163.7

BUSINESS activity in general was nearly 11 per cent higher this year than a year ago. The first half advance was a continuation of expansion begun in the second half of 1967, according to measurements on Security Bank's Index of Business Activity for Southern Cali-

The dollar volume of business loans by Los Angeles commercial banks averaged Aerospace employment in at 14.7 per cent above the

Law in Action

In a head-on crash, front see him at the sides. Thereseat passengers are in a fore it was at least partly dangerous spot. Automobile their own fault that they got manufacturers have tried to hurt, make the front-seat passengers safer with padded dash. Sam. In today's cars with boards, seatbelts, and wider seats.

safety to cars. In one case, Mabel and her two friends whether crowding intereres were riding in the front seat with driving. of her car. Five youngsters were in the back. As they sengers were riding in a crept through an intersechit them, injuring the fronseat passengers. They sued

SAM SAID he was not to blame since they were over-loading the car, a thing which the law forbids. With all the people in the car, Sam said, Mabel could not

The court ruled against wide seats, the court said, three persons could ride in A court has said that the the front without overloadwider front seat has added ing. The number of persons alone does not decide

In another case three pas-

compact car. One was drunk, tion, Sam Flash sped in and restless, and was leaning from side to side. When they crashed, the driver of the other car could show that such a passenger in the front interfered with the driver's vision and control. Since this helped to bring on their own injury they could blame only themselves.

for 429,800 workers, in-creasing by 4.5 per cent over a year's time. bank loans amounted to a Manufacturing payrolls record \$3,391 million in April

Business failures and failure liabilities have sharply decreased. Failures in 11 of the Southland's 14 counties (excluding Fresno, Kings, and Tulare) numbered 680 in the first half of 1969 down from 970 in the first half of last year. There had been 1,127 casualties reported for the second half of 1966. Failure liability dollar volume fell by 53.6 per cent on a year-to-year compara-tive basis.

EMPLOYMENT in the Southland's 11 metropolitan counties averaged at more than 4.6 million, up 3.5 per cent above the year-earlier average. Nearly 3.5 million of the Southland's civilian workers were employed in a year's time.

Southern Califronia' population at mid year is esti-mated to have been 12.7 million. The addition of million. The addition of 220,000 residents since June, 1967, is the equivalent to having added a city the size of Syracuhe, N.Y., or of Richmond, Va., to the southern half of the state.

Public Notice

Personal Income in all of California advanced rapidly during the first quarter of this year, due in part to increased Social Security payouts and a higher minimum wage. First quarter personal income reached an annual rate of \$73.5 billion, up 3.2 per cent from the preceding quarter and up 7.2 per cent from the preceding quarter and up 7.2 per cent from the first quarter of 1967.

The ratio of unemployed to the Southland's total metropolitan civilian labor force averaged between 4.4 and 4.5 per cent. The comparable decrease in the Los Angeles-Orange Count of the State of California for the State o

Southern California were 11 W & Per California were 12 W & Per California were 13 W & Per California were 23 W & Per California were 23 W & Per State of California for the County of Los billion during the first quarter of 1967 were lower by \$395 million.

Superior Court of the State of California for the County of Los Angeles. After of the Estate of California for the County of Los Margines were 1967 were lower by \$395 million.

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ON THE DOTTED LINE . . . State Senator Ralph C. Dills (D-Gardena) looks on as Governor Ronald Reagan puts his John Hancock on SB 393, the motion picture film bill authored by Senator Dills, in Sacramento. The bill will hopefully make California's film production a year-round business rather than a seasonal one. Dills said. sonal one, Dills said.

rapidly than they have for many years. The Los Angeles-Orange County consumer price index, based on 1957-59, was 4.2 per cent higher during the first five months of this year than the com-parable period last year. The local CPI averaged at a record 120.9 for the first five months of 1968.

CONSTRUCTION worth slightly more than \$4 billion for the whole year is indi-cated for Southern Califor-nia on the basis of first half activity, which has risen 13 per cent above its pace last year. This year's gain has taken place mainly on the residential construction sec-tor. Commercial building is running slightly ahead last year for Southern California as a whole.

Real estate sales activity in Los Angeles County is running 18.3 per cent ahead of last year, as measured by the number of deeds filed. Real estate loan volume in Los Angeles and Orange counties is up 14 per cent, from \$2.3 billion during the first half of last year to \$2.6 bil-lion during the first half of

Public Notice

Dated Aug. 15, 1968 ROSE MARGARET RUSHFELDT Executrix of the will of said

Torrance, California 18. 25; Sept. 1. 8, 1968

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In the Superior Court of the
of Cost Adultornia for the County
of Los Adultornia for the Coun

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TAYLOR — Ebyrien Conboy passed away at home Aug. 21st. Born in Michigan, June 27... 180c. Survived by his 2 ston children. Servives and 2 ston children. Services be Aug. 28th at 11 a.m. in the Chapel of the Wilmington Funeral Home. Interment, Green Hills.

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