

RT SHOW ... Viewing a student-sculptured mission at the first annual ele Pacolt (left) and Alison Sherman, first grade students at Sepulveda Elementary School. They were among some 3,000 persons who flocked to see the event at the
Torrance Recreation Center last week. TAXPAYERS ASK IRS

## Real Estate Profits and

 Losses Must Be Reported ed by thateress is proverdid ofice of Servie. s . Intermal Revenue $a$ pubbice sest ppublisteded as ers. The column answers questions most frequently
asked by taxpayers.

## Around the World

## with

## Stan Delaplane

SAN FRANCISCO - Over "While in Hong Kong I or
the big gold panic weekend, dered some things from foreliga currency houses here place supposed to be relilable red rayments such as you d
 try they were bound for. Everything now back to
normal. Still a
new
 grod idea along with the trave starchy letter. Ithink they elers' checks. In Paris a week try to police these things. ago, I lost AL my travelers' Hong
checks. (I discovered this as town.
I was checking out for the
airport. Taxi waiting and the meter running,
Did the kindly banker of
the ad come rushing over onew's on the main street
 hotel would not take a per. Spain. 1 Im pretty sure they
sonal check. And $I$ was saved only by a hundred franns led lit I should tell you that we've
over from the night before. Plus two s1 bills tucked away shoes. Hed them made to or-
in the wallet. It was
close
dit


## 75 cents.

## Should we cash $\mathbf{s o m e}$ have found hade shoes, haly

money into foreign curreney seas corresponden fritinds of of
before we arrive in Europe?"
mine tell
me England is best
There's $n$ for made - to order men's A person does not have There's no advantage in ex-shoes.
Change. but I buy $\$ 10$ worth
 airport bank is closed when
ou arrive, You don't always The pension is a room-with- chidd or or grandchild are among get the best rate, but it's meals arrangement. Usually a
handy. thition that met the legal of d

 open at night now. Also at handle them. They are indi-
New York I paid $\$ 2.46$ for an vidual - some exaectly what English pound. The rate is you wan
32.40. And even London ho- stand.
els only charge 82.44 .
Once yourare in a country, room in ine wigl thaving a tourist hotel
cash at banks. Hotels always on ars. ash at banks. Hotess always on arrival. Then going to the eyear because you left the
 ars. Money exchange houses a day and shopping the list. taxed as capital gain other
 ped the banking street, Rual Fill and
douro, in Lisbon one day and over?
 Wis doesn't seem like much. for a one night worth much

 and


