

ART SHOW . . . Viewing a student-sculptured mission at the first annual elementary art fair sponsored by the Torrance Unified School District are Susan Pacolt (left) and Alison Sherman, first grade students at Sepulveda Elementary School. They were among some 3,000 persons who flocked to see the event at the Torrance Recreation Center last week.

TAXPAYERS ASK IRS

Real Estate Profits and Losses Must Be Reported

tions and answers on fed-eral tax matters is providby the local office of U. S. Internal Revenue Service and is plublished as a public service to taxpayers. The column answers questions most frequently asked by taxpayers.

Around the World

English pound. The rate is \$2.40. And even London to take a cut of the company that the late of the company that the late of t

...Let's Go

By LARRY MACARAY

With the arrival of Spring everyone's fancy turns to thoughts of traveling. If the best summer tours are to be taken advantage of, plans should be made now to become a member of a tour group. So many people that I discuss travel with say, "I wouldn't go on an organized tour to Europe, I would rather go on my own and do what I want to do, when I want to do it."

This is all well and good if the person is an experienced traveler and can speak several languages. It goes without saying that adequate reservations should be made with airlipes and hotels. The inexperienced traveler can waste a great deal of time in Europe, or anywhere else for that matter, just looking for places to go, how to get tickets, where to eat—not to mention the endless hassle arguing with taxi drivers and waiters about their tips.

When you go to Tokyo in Men you go to Tokyo in Japan, try to get a reservation at the Ashiya Stea House and order their famous Kobe beef. The Ashiya is owned and operated by a Californian, Robert Strickland, who fell in love with Kyoto as well as Tokiko Shima, whom he martied, The atmosphere is pure Japanese—and the food is superb.

One of the musts for every traveler to Hong Kong is the Tai-Pak Floating Restaurant in Aberdeen. A most elegant to Tai-Pak Floating Restaurant with excellent food. On my last around-the-world four I was able to personally select (by pulling it out of the targuing with taxi drivers and waiters about their tips. arguing with taxi drivers and have.

mention the endless haseled arguing with taxi drivers and waiters about their particular tour that offers so mention the endless haseled arguing with taxi drivers and waiters about their particular tour that offers so choice. All of the work is done for you as a traveler. There is no wasted time waiting for transportation, hotels are expecting you. More and more I prefer the airplane over trains or boats. Not only is the speed a distinct advantage, but the food served on airplanes is a bonus. Many people "knock" food that is served in airplanes—I disagree.

What form do I use to report a profit on the sale of a profits on the sale of a profits on the sale of a schedule D, "Gains and Losses" of Property." Taxpayers who is schedule D, "Gains and Losses of Froperty." Taxpayers who is schedule D, "Gains and Losses of Froperty." Taxpayers who is schedule b, "Gains and Losses of Froperty." Taxpayers who is file this schedule with their return should find it including the filight. The dinner consists of Canape Californian, Pacific Shrimps, Newbury, buttered garden peas, Berny potatoes, Trivity and effective March 1, 1981 and dinner is served during the filight. The dinner consists of Canape Californian, Pacific Shrimps, Newbury, buttered garden peas, Berny potatoes, Trivity and affective March 1, 1982 and the part of this when I file and the rest later?

No. The tax due must be paid in full when the return is filed.

The organized tour is my matteria shout their should drivers and united to the work is done for you as a traveler. There is no wasted time waiting for transportation, hotels are exserved and restaurants are expecting you. More and I will send you a free brochers of patchers of profits on the sale of a gree.

IN MY estimation, the "better March 1, 1984 and Around-the-World tour in 38 and tour twice and I know how tour twice and I know

Around the World with

Stan Delaplane

SAN FRANCISCO — Over "While in Hong Kong I or the big gold panic weekend, foreign currency houses here ran out of stock. People converted dollars and travelers' checks into cash of the country they were bound for.

Everything now back to normal. Still, a few green dollars in your foxy pocket is a good idea along with the travelers' checks. In Paris a week ago I lost AlL, my travelers' hong Kong is a sharp dealers' ago I lost AlL, my travelers' hong Kong is a sharp dealers' ago I lost AlL, my travelers' hong Kong is a sharp dealers' are fully ashuld be sent to continue and should be sent to continue and sharp the food has to be prepared this year. Do I use the envelope that came in the 1040 package?

Yes. All returns calling for a refund should be sent to continue and sharp dealers' are fully should be sent to continue and sharp dealers' are fully should be sent to continue and sharp dealers' are fully should be sent to continue and sharp dealers' are fully should be sent to continue and sharp dealers' are fully should be sent to continue and because and biscuits, and tea or coffee.

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The airlines have the food catered and it is delivered just before flight time and the plane time to converte and it is delivered just before flight time and the said firm is composed of the country flowers and the said firm is composed of the country flowers and the said firm is composed of the country. Sugar, Jr., 44, 31, 1988.

The undersigned does certify he cake, cheese and biscuits, and tea or coffee.

The airlines have the food catered and it is delivered just before flight time and the said firm is composed to the converted dollars and travelers' converted and it is delivered just before flight time and the said firm is composed to the converted dollars in the cater

try they were bound for.

Everything now back to normal. Still, a few green dollars in your foxy pocket is a good idea along with the travelers' checks. In Paris a week ago, I lost ALL my travelers' checks, in Paris a week ago, I lost ALL my travelers' checking out for the airport. Taxi waiting and the meter running.)

Did the kindly banker of the ad come rushing over with a handful of cash? He did not. It was Saturday. The hotel would not take a personal check. And I was saved sonly by a hundred france left over from the night befores Plus two 5 bills tucked away in the wallet. It was close enough I got home with French francs equal to about 75 cents.

I got no answer to my letters. I was less and the wallet. It was close enough I got no answer to my letters. I think they to more anyour claim spent of Prask J. Sugar, I was checking out for the airport. Taxi waiting and the meter running.)

I am expecting a refund this year. Do I use the envelope that came in the 1040 package?

Yes. All returns calling for a refund should be sent to large refunds but who do not have an envelope and the word of the Kervice Center. Tax payers expecting refunds but who do not have an envelope and the word of the Service Center. Tax payers expecting refunds but who do not have an envelope and the word of the liRS Service Center. Tax payers expecting refunds but who do not have an envelope and the word of the Service Center. Tax payers expecting refunds but who do not have an envelope and the word of the liRS Service Center. Tax payers expecting refunds but who do not have an envelope and the word of the liRS Service Center. Tax payers expecting refunds but who do not have an envelope and the word of the liRS Service Center. Tax payers expecting refunds but who do not have an envelope and the word of the liRS Service Center. Tax payers expecting refunds but who do not have an envelope and the word of the liRS Service Center. Tax payers expecting refunds but who do not have an envelope of the liRS Service Center. Tax payers expecting

FIRST CHARTER FINAN-CIAL CORPORATION, as Trustee By J. R. Hawison, its Attorney-in-Fact

NOTICE OF TRUSTEE'S SALE

change. But I buy \$10 worth of the money of the next country just for tipping and taxi money. Sometimes the airport bank is closed when you arrive. You don't always get the best rate, but it's handly.

I cashed \$10 at New York I paid \$2.46 for an London the airport bank is constructed big private house. I've never figured a New York I paid \$2.46 for an English pound. The rate is \$2.40. And even London hotels only charge \$2.44.

The done well having a long take a cut — I've done well having a take a cut — I've done well a cut a take a cut — I've done well a cut a cut a take a cut — I've done well a cut a c Assemblyman L. E. (Larry)

Morice Is Hereby Given:
That on Friday, April 26th, 16e8 at the hour of 4:00 P.M. at 9535
Townsend (D-Torrance) has callornia. First CHATTER Figure 1 County of Los Angeles, State of legislation to repeal a 35 year-old tax on small, independent truckers.

"The tax, officially known as the Gross Receipts Tax and collected by the Board of September 20, 1966 in Boar of Los Angeles, Cauche Deep Chatter 1 Chatte

Townsend said.

"There are about 150,000 to an and now held by the following small truckmen who are now small truckmen who are now and now held by the following small truckmen who are now and now held by the following truck to the following truck truck to the following truck to the following truck tr

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