

# Credit Terms Tightened by Banks, Savings Institutions

**By REYNOLDS KNIGHT**  
The credit valve has been wrenched tighter. "Shopping around" for the best arrangement in loan terms is becoming a thing of the past in some areas of the country. In Chicago, for instance, persons who have just barely met terms for a mortgage loan must now in many cases provide statements from employers that pay raises are imminent before any applica-

tion for a new loan is approved. Here, and elsewhere, many banks and savings institutions now lend only to their depositors. A young Houston couple applying for a loan of 80 per cent of the cost of a \$23,500 home was rejected. The savings and loan association to which the couple applied refused to budge from the 23.5 per cent downpayment requirement. The 3.5-

difference amounted to only \$822.50. IN SAN FRANCISCO, one savings and loan organization that made \$12.2 million in mortgage loans in October, 1967, cut back to \$6 million a month by December and plans to cut lending even more, to \$2.5 million a month, by April. However, there seems to be a glimmer of a silver lining on the horizon. According

to some economists, "it appears that the bullish effect of growing demand will overcome the bearish force of tightening money." Some money experts go so far as to say that credit costs no longer have much influence on building activity. HONEYWELL, Inc., has entered the rapidly growing computer disk pack market. The automation firm said first deliveries of its disk

pack data-storage devices were made in December, shortly after manufacturing began in a new plant here. The disk pack system for data storage and retrieval has about the same relation to the more familiar tape-reading computers that a phonograph record player has to a home tape recorder in that the pack (of six disks) is "played"—as is a stack of records—by placing it on a turntable, in a squarish box.

However, there is no "needle," the messages on the disks being laid down (and read) magnetically—as they are on the tape machines—and the turntable spins at 2,400 revolutions per minute, 72 times as fast as an LP! One advantage of the disk pack is the relative quickness with which a given piece of information can be located. OFFICIALS of the firm's electronic data processing di-

vision said the disk packs are being sold or leased to users of both Honeywell and competitive computer systems. Production will reach 1,400 units a month by midsummer, officials said. Allan L. Rudell, Honeywell EDP's vice president for administration, said that the disk pack share of the computer-supplies market is expected to grow from about \$60-million to \$70-million a year in 1967 to more than \$200 million a year by the end of 1969.

hot chocolate, lime soda, and orangeade will be offered. Hmm, where're the other 24?

## New Smog Controls Sought

**Capitol News Service**  
SACRAMENTO—Two assemblymen have introduced a bill in the legislature calling for the toughest smog control standards for automobiles in the nation and said it will be up to Detroit to meet them. Assemblymen John F. Foran (D-San Francisco) and James A. Hayes (R-Long Beach) said they believed it was technologically feasible for the automobile manufacturers to meet the standards and they did not think this would result in any significant price increase. The new bill would reduce the maximum permissible emissions of hydrocarbons from the present 275 parts per million (ppm) to 180 ppm. Foran said that would be a maximum but the effective rate of emission would be only 120 ppm. The bill calls for a further reduction in 1972 to 120 ppm, with an effective rate of about 90 ppm.

HELIUM, first used to lift pioneer aviators in blimps and observation balloons, is still helping boost objects into space. The lightweight element is essential in pressurizing propellants in U.S. rockets. Substantially nonreactive helium is used in rockets because it will not react with the propellants or the plumbing, reports the National Cylinder Gas division of Chemetron Corporation. Large quantities of the rare gas are used as an inert gaseous shield around the arc and molten metal in arc welding to protect the weld from the weakening effects of air.

Helium has important applications in medicine and is used with oxygen to help patients suffering from respiratory diseases breathe more easily. NATIONAL Cylinder Gas says the oxygen-helium mixture is much lighter than air and flows through restricted respiratory passages more readily, so that more oxygen can be breathed with the same muscular effort. A number of events are scheduled during 1968 to commemorate the discovery of helium 100 years ago by the French astronomer Pierre J. C. Janssen. Ironically, helium was discovered in the sun before it was found upon the earth in some natural gases. It takes its name from the Greek word for sun, helios.

A new line of pants will be marketed shortly in women's shops and women's sections of department stores. In addition to the traditional blue jean style, previously made only for men but also bought by women, slacks in such colors as vanilla cream. Army Private Timothy C. McKinnon, 20, son of Mr. and Mrs. Thomas N. McKinnon, 20318 Dolores St., Wilmington, has completed eight weeks of advanced infantry training at Ft. Ord. He received specialized instruction in small unit tactics and in firing such weapons as the M-14 rifle, the M-60 machine gun and the 3.5-inch rocket launcher.

THE SANCTION would be that any vehicle not meeting the maximum emission standard could not be sold or registered in California. The bill would require that, beginning in 1970, all new cars sold in the state would be required to have a label affixed to the window stating California emission standards and how this vehicle compared with other makes. A second bill would encourage experimentation for smog-free cars by providing the state would buy at least 25 per cent of its vehicles from such a firm if and when a vehicle is invented and perfected.

Army Pfc. Alvann W. Elftmann, 20 son of Mr. and Mrs. George Elftmann of 102 W. 226th St., has been assigned as a military policeman with the 218th Military Police Company near Cam Ranh Bay, Vietnam.

# h of savings in this ad!

THE FIGURE WOULD BE MUCH HIGHER IF YOU INCLUDED THE DISCOUNT SAVINGS ON MEAT AND PRODUCE WHICH ARE NOT INCLUDED IN THIS COMPUTATION.

**CANNED FOODS**

VAN CAMP • 8-OUNCE CAN	12¢	10¢
<b>TOMATO SAUCE</b>		
2½ CAN • WHOLE UNPEELED	39¢	33¢
<b>HUNT'S APRICOTS</b>		
HUNT'S • 2½ CAN	27¢	25¢
<b>PORK &amp; BEANS</b>		
GREEN GIANT • 8½-OUNCE CAN	23¢	21¢
<b>LE SUEUR PEAS</b>		
17-OUNCE CAN • CREAM STYLE	25¢	23¢
<b>GREEN GIANT CORN</b>		

**SOAPS & CLEANSERS**

REGULAR SIZE • INCLUDES 3c OFF	17¢	13¢
<b>DUTCH CLEANSER</b>		
7-OUNCE CAN • DISINFECTANT	94¢	89¢
<b>LYSOL SPRAY</b>		
5-OUNCE BOTTLE • DISINFECTANT	50¢	48¢
<b>LYSOL LIQUID</b>		
17-OUNCE CAN • FOR THE BATHROOM	79¢	59¢
<b>DOW CLEANER</b>		

**MISCELLANEOUS**

JUMBO SIZE • INCL. 30c OFF • TABLETS	21¢	19¢
<b>SALVO DETERGENT</b>		
GIANT SIZE • INCLUDES 13c OFF	73¢	55¢
<b>TOP JOB CLEANER</b>		
WATER SOFTENER • GIANT SIZE	79¢	59¢
<b>BORATEEM</b>		
GIANT SIZE • INCLUDES 10c OFF	83¢	71¢
<b>OXYDOL DETERGENT</b>		

**BAKERY**

9 OUNCE PACKAGE • 6 VARIETIES	17¢	10¢
<b>GIFFY CAKE MIX</b>		
ALSO 7-OZ. FROSTING MIX AND 8-OZ. BROWNIE MIX		

**CONFECTIONS & BAKERY**

1-LB. PACKAGE	51¢	47¢
<b>HYDROX COOKIES</b>		
ALPHA BETA • LARGE • 60c VALUE	49¢	
<b>ANGEL FOOD RING</b>		

**DELICATESSEN ITEMS**

CHIFFON • 1-LB. • 2-TUB CARTON	43¢	39¢
<b>SOFT MARGARINE</b>		
HOLLYWOOD • 1-LB. CARTON • INCL. 5c OFF	34¢	31¢
<b>Safflower MARGARINE</b>		
SAVE EVEN MORE WITH ALPHA BETA'S OWN FINE BRANDS		
ALPHA BETA • PINT CARTON • 32c VALUE	29¢	
<b>COTTAGE CHEESE</b>		
89c POUND VALUE • HOT, READY TO EAT	79¢	
<b>ALPHA BETA MEAT LOAF</b>		
ALPHA BETA • USDA GRADE • WHOLE • \$1.29 VAL.	\$1.19	
<b>BAR-B-Q CHICKEN</b>		
1-LB. 8½ OZ. NET WT.	\$1.39	\$1.29
BARBECUED CHICKEN THIGHS	\$1.49	\$1.39
BARBECUED CHICKEN BREASTS	\$1.49	\$1.39
BARBECUED CHICKEN DRUMSTICKS	\$1.29	\$1.19
ALPHA BETA • 89c VALUE	79¢	
<b>MILD CHEDDAR CHEESE</b>		
ALPHA BETA • 6-OUNCE PACKAGE • SLICED	36¢	
<b>COOKED SALAMI</b>		

**YOU'D HAVE TO GET UP EARLY TO OUT-PRODUCE ALPHA BETA'S MAN IN BLUE**

When the produce rolls in at the crack of dawn, firm and fresh, who makes sure it gets to the displays with the dew still on it? And that it's properly trimmed and clean enough to go right into your crispier? Alpha Beta's Man in Blue. That's who.

Who keeps an eye on the aisles to see that they're clutter-free? And checks every shelf to make certain it's fully stocked? And answers questions, endlessly? (And courteously!) The man in charge at Alpha Beta, Alpha Beta's Man in Blue. That's who.

The Man in Blue takes pride in his store and in its products. And his genuine interest in his customers is shared by every member of his staff—the friendly, courteous, helpful people who make Alpha Beta the nicest place in your neighborhood to shop. You'll like it.

**DOUBLE DISCOUNT**

**AWAKE**  
IMITATION ORANGE JUICE  
9 OZ. CAN  
28¢  
SOME STORES CHARGE 39¢

**DOUBLE DISCOUNT**

**PIILLSBURY FLOUR**  
5 LB. BAG  
52¢  
SOME STORES CHARGE 63¢

**DOUBLE DISCOUNT**

**CRISCO OIL**  
24-OUNCE BOTTLE  
43¢  
SOME STORES CHARGE 59¢

**12,028 QUALITY PRODUCTS ARE SUDDENLY 12,028 QUALITY DISCOUNTS!**

We've discounted prices throughout our 140 stores! The products stay the same. The variety stays the same. The people stay the same. Nothing changes but those little stamped numbers on our merchandise. Those numbers are smaller now. How did we do it and still keep up our standards? By doing away with frills like trading stamps... games... gimmicks... and long store hours. What's left is the same high quality and service you've always expected. And there's nothing gimmicky about that.

**ABOUT OUR DOUBLE DISCOUNTS**

They mean extra savings for you. Made possible by special purchases with the cost reductions passed on to you. Look for them throughout the store.

**DOUBLE DISCOUNT**

**DELICATESSEN ITEMS**

BRIDGFORD • FROZEN • UNBAKED PACKAGE OF 3 LOAVES	58¢	49¢
<b>BREAD</b>		
WONG'S • FROZEN • 6 UNIT DINNER PK.	68¢	56¢
<b>EGG ROLL</b>		
WONG'S • FROZEN • 17-OZ. • CHICKEN	79¢	66¢
<b>CHOW MEIN</b>		
FROZEN • 34-OZ. 5 VARIETIES	79¢	64¢
<b>JOHNSTON PIES</b>		
DUTCH PRIDE • FROZEN • HALF GALLON	39¢	33¢
<b>IMITATION ICE MILK</b>		
ALPHA BETA • FROZEN • 9-OZ. PACKAGE • 35c VAL. FRENCH SLICED OR CUT	22¢	
<b>GREEN BEANS</b>		
MRS. PAUL'S • FROZEN • 9-OZ. PACKAGE	55¢	48¢
<b>ONION RINGS</b>		

**DOUBLE DISCOUNT**

**FLUFFY BREAD**  
1½ OZ. MINIMUM LOW REC. & SANDWICH WHITE OR WHEAT  
22¢  
25c VALUE

**DOUBLE DISCOUNT**

**PREMIUM BREAD**  
ALPHA BETA • 100% WHOLE WHEAT • 22½-OUNCE  
36¢  
ALPHA BETA • 1-LB. BOX • 31c VALUE  
25¢  
ALPHA BETA • 6-PACK • 33c VALUE  
27¢  
**POTATO CHIPS**

**VALENTINE DISCOUNTS**

CADBURY • KING SIZE • 3 VARIETIES	39¢	36¢
<b>CHOCOLATE BARS</b>		
SUPREME • 1-LB. BOX WHILE STOCKS LAST	11¢	9¢
<b>CHOCOLATES</b>		
BORIS • VALENTINE'S SPECIAL	29¢	27¢
<b>HOLLOW MOLD HEART</b>		
HALF POUND • VALENTINE'S SPECIAL	89¢	81¢
<b>CHRISTOPHER HEART</b>		
CELLAS • 8-OUNCE • LIGHT OR DARK	49¢	45¢
<b>CHOCOLATE CHERRIES</b>		

**STORE HOURS**  
MON. THRU FRI.  
10 A.M. TO 9 P.M.  
SAT. & SUN. 10 A.M. TO 7 P.M.

**Be Wise!**

**Install it NOW!**

**Payne**

**GAS AIR CONDITIONING**

**SPECIAL LIMITED OFFER**

**FREE Forced Air Furnace**

When Installed with Gas Air Conditioning BEFORE MAY, 1968

**NO PAYMENTS UNTIL NEXT MAY!**

Wise homeowners buy early—install a Payne air conditioning system because—prices are lower—installations quicker—between seasons.

Remember, no down payment—up to 60 months to pay—models for any home or office. Get full details today. Call:

**NICHOLS**  
SHEET METAL AND AIR CONDITIONING  
1760-(C) OAK STREET, TORRANCE FA 0-3406

**es every single day!**

**PRICE LEADER TOO!**

**ALPHA BETA**  
Best for Less!

Your Nearest Alpha Beta Markets Are Located At:

- TORRANCE: 2726 Cabrillo Ave. at Seaview
- 3130 108th St. at Ames
- ODDINSBURG HILLS: 1918 St. at Aviston
- REDONDO: 1885 S. Pacific Coast Hwy.
- LONG BEACH: 1558 S. Willow of Caran