high for a first quarter.

Per share earnings for this year's first quarter were \$1.13 compared with 98 cents per share in the first quarter of share in the first quarter of 1967. There were 6,021,107 shares outstanding during

both periods.
Total deposits on March 31, 1968, were \$3,428,389,670, an increase of 11 per cent over the \$3,066,256,625 a year ago. Loans at quarter's end stood at \$2,427,367,433, an increase

quarter or 1998 were une-highest for any quarter in the bank's history, rising 11-per cent above the like period of 1967, Frederick G. Larkin Jr., president and chief exec-

of shares outstanding from 11,400,000 to 13,110,000. Results for 1967 have been restated to reflect the consolidation of all the bank's sub-

## Yugoslav Ballet

To Appear

Frula, the Yugoslavian folk ballet company, will perform at the El Camino College auditorium Monday, May 13, at 8:30 p.m.

Frula is making its North American debut following ap-

American debut following ap-pearances in Latin America and Europe. The company, under the direction of Drago-slav Dzadzevic, was formed in

1964.
The youngest of the four Yugoslavian folk ensembles, Frula features 35 dancers, singers, and musicians from their leading folk ballets and

Tickets are on sale at El Camino Student Store for \$3, \$2.25 and \$1.75 for the publice, and \$2.25, \$1.50 and 75 cents for students with cou-

pon 44.
The company is a private ballet troupe, in no way sub-sidized by the Yugoslav gov-



WINNER HONORED . . . Rick Morris (center) of Carson High School, won a firse-place trophy in divestock judging at the 1968 Southern California Future Farmers Field Day. Here, Rick is congratulated by James L. Bryant (left), appraisal vice president of Bank of America, the sponsoring organization. Looking on is Dr. Richard M. Swenson, administrative vice president of Cal Poly in Pomona. Cal Poly hosted the Field Day.

# of 15 per cent over the \$2,105,668,252 of March 31. Blue Chip Catalogue Published

Total resources were \$4, Total resources of Better bountiful California crop, was the in "Outstanding Young Met of Painted by noted San Francisco artist George Sheppard. A framed reproduction is a self employed business wear, automotive and pet such resources were \$4, Total resources of Better bountiful California crop, was the in "Outstanding Young Met of Total resources of Better bountiful California crop, was the in "Outstanding Young Met of Painted by noted San Francisco artist George Sheppard. A framed reproduction is a self employed business was a self employed business and to "Outstanding Young Met of Total Resources of Painted by noted San Francisco artist George Sheppard. A framed reproduction is a self employed business was a self employed business and total reproduction is a self employed business and total reproduction is

And I have been dear the first of the

The full-color catalog contains 2,094 items, 143 more than last year. Sportswear cashmere sweaters, stockings and shirts are among the new TV Debate Set Friday merchandise, along

Jr., president and chief executive officer, reported today. Net operating income for the period ended March 31, 1968, totaled \$11,144,722, equal to 85 cents per share. This compared with \$10,039, 1966, or 77 cents per share in the same quarter last year. Per share earnings for 1967 are adjusted for the 15 per cent stock dividend declared as of June 9, 1967, which increased the number of shares outstanding from 11,400,000 to 13,110,000. Re-

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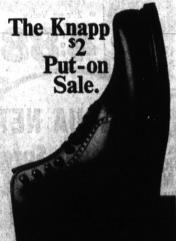


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## Chairmen Woman Appointed Defies

Hayward was first elected to the Redondo Beach council in 1961 and re-elected in 1965. He was honored as the Young Man of the Year in 1959 and in 1960 was named the Youth Baseball Man of the Year for this area.

He is listed in the publica-tion "Outstanding Young Men

The 38-year-old Democrat



## WEDNESDAY, MAY 8, 1968 Penney's Stockholders

By Hayward Tax Men

J. C. Penney Co. will hold Most recent figures inditis 1968 annual stockholders cate that more than 6,000 of meeting outside New York Penney's approximately meeting outside New York Penney's approximately one-Mrs. Lee O'Malley has been named chairman of the David K. Hayward for Congress campaign in Torrance. Hayward is seeking the Democratic nomination in the June 4 primary election in the 17th Congressioral District.

Mrs. Robert Lucio has been named, to a similar position in Redondo Beach, it was announced.

Mrs. O'Malley said Hayward "has demonstrated a sincere desire to serve in the best interests of the people" during his seven years as Redondo Beach Councilman "He has fulfilled the obligations of the office with dignity, dedication, and distinction."

Hayward was first elected

J. C. Penney Co. will hold its 1968 annual stockholders' meeting outside New York Penney's app roxi matet ly clip to the first time in many 52,000 stockholders live in California. Approximately one-Doyle, manager to Penney's. This year's meeting is scheduled for Tuesday, May 21, at the Century Plaza Hotel in Los Angeles.

Doyle said that Los Angeles in California. The stockholders' meeting is scheduled for Tuesday, May 21, at the Century Plaza Hotel in Los Angeles.

The violation carries a maximum penalty of one year in the perform and a \$3,000 fine.

United States Attorney Matt to 1968 annual stockholders' meeting outside New York Penney's penney's app roxi matet ly volve, wars, according to K. R. Doyle, manager to Pennny's. This year's meeting is scheduled for Tuesday, May 21, at the Century Plaza Hotel in Los Angeles.

Doyle said that Los Angeles (California has the greatest number of the Century Plaza Hotel in the Century Plaza Hotel in the Century Plaza Hotel in Los Angeles.

Doyle said that Los Angeles (California has the greatest number of Penney's Grows with the meeting because California has the greatest number of Penney stockholders, as well as the Century Plaza Hotel in Los Angeles (California has the greatest number of Penney stockholders, as well as th

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