Loan Firm Reports Good Year
Cabrillo Savings in Tor- net profit after taxes as' $\$ 258$ - and there was no realestate-
rance reports that 1966 was a successful and profitable year "Another indication of the owned held by the associasuccessful and profitable year
despite setbacks to the hous.ing industry and increased
soundness and strength of Ca- achievement by our manage-
brille Savings," says DiCarlo's ment, and we are proud to competition for savings,
In a letter to stockholders
letter, "is s. the condition of our state accompanying, the annual loan portfolio. As a result of reputed to be one of the statement, Pietro DiCarlo, our selective lending policy, soundest and most well-man president and chairman of at year end scheduled items aged financial institutions in the board, reported Cabrillo's were less than 1 per cent, the state."
(
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