

A Penny Is a Penny After Devaluation of the Pound

By REYNOLDS KNIGHT

Recently the financial pages of the nation's, and for that matter the world's newspapers were filled with the news of Britain's devaluation of her pound sterling and conjecture as to what the impact of the move would be on international politics and money markets.

One immediate result was a reiteration, by President de Gaulle, of France's opposition to Britain's request for entrance into the Common Market. Another was that, in the new \$2.40 pound a British penny is for the first time the equivalent of an American penny.

What is the term "pound?"

THE POUND sterling is called the pound sterling because it originally was a pound of silver. About the year 775, silver coins known as sterlings were minted and 240 of them weighed a pound. Literally, a pound of silver sterlings.

To this day the British pound contains 240 pennies, although now they are made of copper. The curious, crossed-L sign for a pound comes from the Latin word for pound, libra. Which is the reason, also, for our abbreviation of pound, the seemingly unrelated "lb."

After 1066, the pound also was divided into 20 parts of 12 pennies each. These became known as shillings. In medieval Latin, the three denominations were known as libra (pound), solidus (shilling) and (denarius) penny.

This is why the currency system sometimes carries the abbreviation, LSD.

AMERICANS are expected to use 54 million tons of paper, paperboard and paper products in 1968, or 541 pounds for every person, according to a projection by Kimberly-Clark Corp. of Neenah, Wis.

For the current year, consumption is estimated at 51.3 million tons. Twenty years ago, U.S. consumption was 26 million tons of paper and paper products, less than half the projected total for 1968. In 1958, the figure had risen to 35 million tons.

THE FASTEST gains in 1967 came in sanitary-tissue products and business papers, Kimberly-Clark reported.

Public Notice

PH-5055 48649
NOTICE OF SALE
In accordance with the provisions of the California Uniform Commercial Code, there being due and unpaid storage for which the Columbia Van Sales, Inc., of California, is entitled to a lien as warehousemen on the goods hereinafter described and such lien having been given to parties known to claim an interest therein and the time specified in such notice for payment of such lien having expired, notice is hereby given that these goods will be sold at public auction to the highest bidder at the City of Torrance, County of Los Angeles, State of California, on the 8th day of January, 1968, at 10:00 o'clock a.m.

Public Notice

PH-5056 48649
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Public Notice

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Public Notice

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Next year, use of tissue products (including facial tissue, bathroom tissue, and napkins) is forecast at 3.3 million tons, a 5 per cent increase above 1967.

Printing papers, newsprint in packaging are expected to show good gains in 1968 following a dropoff in 1967 because of sluggish economic conditions and inventory buildups during the year.

Printing papers, newsprint and containerboard make up the greatest portion of the current tonnage, and together account for more than a half of total consumption estimates for 1968, the company reported.

A DEPARTMENT store in Southern California has employed a musical director to lead workers in singing Christmas carols before the store opens to a sea of happy holiday shoppers...

With the urban sprawl depriving more and more target shooters of accessible outdoor ranges, a sharp increase is reported in the construction of indoor ranges, particularly in the basements of police stations and social clubs and frequently in the cellars of private homes.

ASIDE FROM providing a close-to-home location for shooting, indoor ranges are proving attractive because they can be used day or night, in any kind of weather

Public Notice

PH-5055 48649
SUPERIOR COURT OF THE STATE OF CALIFORNIA FOR THE COUNTY OF LOS ANGELES
CASE NO. D71952
SUMMONS
OLA MARION TOLER, Plaintiff
vs.
LESTER CHARLES TOLER, Defendant

YOU are directed to appear in an action brought against you by the Plaintiff in the Superior Court of the State of California for the County of Los Angeles, and to defend against the claims of the Plaintiff within ten days after the service on you of this Summons, if served within thirty days, if served elsewhere, and you are notified that unless you appear and defend, judgment for the Plaintiff will be entered for any money or damages demanded by the Plaintiff in the Complaint, or for the cost of this action, or for any other relief demanded in the Complaint.

Public Notice

PH-5056 48649
SUPERIOR COURT OF THE STATE OF CALIFORNIA FOR THE COUNTY OF LOS ANGELES
CASE NO. D71952
SUMMONS
OLA MARION TOLER, Plaintiff
vs.
LESTER CHARLES TOLER, Defendant

YOU are directed to appear in an action brought against you by the Plaintiff in the Superior Court of the State of California for the County of Los Angeles, and to defend against the claims of the Plaintiff within ten days after the service on you of this Summons, if served within thirty days, if served elsewhere, and you are notified that unless you appear and defend, judgment for the Plaintiff will be entered for any money or damages demanded by the Plaintiff in the Complaint, or for the cost of this action, or for any other relief demanded in the Complaint.

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CASE NO. D71952
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OLA MARION TOLER, Plaintiff
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LESTER CHARLES TOLER, Defendant

YOU are directed to appear in an action brought against you by the Plaintiff in the Superior Court of the State of California for the County of Los Angeles, and to defend against the claims of the Plaintiff within ten days after the service on you of this Summons, if served within thirty days, if served elsewhere, and you are notified that unless you appear and defend, judgment for the Plaintiff will be entered for any money or damages demanded by the Plaintiff in the Complaint, or for the cost of this action, or for any other relief demanded in the Complaint.

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OLA MARION TOLER, Plaintiff
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YOU are directed to appear in an action brought against you by the Plaintiff in the Superior Court of the State of California for the County of Los Angeles, and to defend against the claims of the Plaintiff within ten days after the service on you of this Summons, if served within thirty days, if served elsewhere, and you are notified that unless you appear and defend, judgment for the Plaintiff will be entered for any money or damages demanded by the Plaintiff in the Complaint, or for the cost of this action, or for any other relief demanded in the Complaint.

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or season, according to the Cascade Cartridge division of Omak Industries, Inc.

Most of the estimated 3,000 indoor ranges in use now are .22 caliber rifles and pistols, according to Omak, because the report of a .22 is so light that special sound-proofing of walls and ceilings is seldom required to avoid disturbing the peace.

Neither are heavily reinforced target areas. "The fact that there are more ranges nearby is attracting many more men and women to shooting than would have ever become interested if it meant having to drive 25 miles to an outdoor range," says one Omak official. "It's a great boost for the sport."

Retarded Teenage Boy Dies of Shotgun Blast

A mentally retarded West High School student apparently ended his life with a shotgun blast Wednesday night in the bathroom of his Torrance home.

The death was discovered when the boy's 9-year-old brother heard a noise from the bathroom and then saw blood coming from under the locked door. The youth's father then kicked open the door and found the boy.

When the victim's mother learned of the shooting, she was rushed to Little Company of Mary Hospital in a state of shock.

The father of the 15-year-old student explained to police that the boy had had an operation at the age of 4 and had never fully recovered.

IN CIVILIAN LIFE

There was a record of 26 million veterans in civilian life in the United States at the end of 1967, the Veterans Administration announced.

Public Notice

PH-5067
NOTICE OF TRUSTEE'S SALE
NO. 3035
NOTICE IS HEREBY GIVEN: That on Friday, January 28, 1968 at the hour of 4:00 p.m., at 3635 Wilshire Boulevard, Beverly Hills, California, the County of Los Angeles, State of California, FIRST CHARTER FINANCIAL CORPORATION, a corporation, having as its principal office 1222 South Main Street, Los Angeles, California, will sell at public auction to the highest bidder for cash (payable at the time of sale in lawful money of the United States) all right, title and interest conveyed to and now held by it under said Deed of Trust in and to the following described property in the County of Los Angeles, State of California:

Lot 27 of Block 6 in Tract No. 14232, in the City of Torrance, in the County of Los Angeles, State of California, as shown on the map recorded in Book 308 pages 39 and 40 of Maps, in the office of the county recorder of said county.

NOV 14 1967
WILLIAM G. SHARP, County Clerk and Clerk of the Superior Court of the State of California for the County of Los Angeles, State of California, by D. CAMERON, Deputy.

PH-5068
NOTICE OF TRUSTEE'S SALE
NO. 3036
NOTICE IS HEREBY GIVEN: That on Wednesday, January 24, 1968 at 11:00 a.m. TITLE INSURANCE AND TRUST COMPANY, a limited partnership, under and pursuant to Deed of Trust dated May 14, 1964 Executed by BRUCE M. LANE and ALICE LANE, husband and wife and recorded in Book 27, 1964, as instr. No. 452, in Book 7175, page 220, of Official Records in the office of the County Recorder of Los Angeles County, California, and pursuant to Deed of Trust dated May 14, 1964 Executed by BRUCE M. LANE and ALICE LANE, husband and wife and recorded in Book 27, 1964, as instr. No. 452, in Book 7175, page 220, of Official Records in the office of the County Recorder of Los Angeles County, California, will sell at public auction to the highest bidder for cash (payable at the time of sale in lawful money of the United States) all right, title and interest conveyed to and now held by it under said Deed of Trust in the property situated in said County and State described as follows:

Lot 85 in Tract 19305 as per map recorded in Book 526 Pages 12 to 18 of Maps in the office of the Recorder of said County, California, and to the following described property in said County and State:

Lot 6 of Tract 28574, as per map recorded in Book 716, Pages 13 and 14 of Maps, in the office of the County Recorder of said County, State of California, for the purpose of paying the obligations secured by said Deed of Trust including charges and expenses of trustee and of sale.

Dated: December 26, 1967
WESTSIDE TITLE COMPANY, as Trustee
By George Vatrock, Authorized Officer

PH-5069
NOTICE OF TRUSTEE'S SALE
NO. 3037
NOTICE IS HEREBY GIVEN: That on Wednesday, January 24, 1968 at 11:00 a.m. TITLE INSURANCE AND TRUST COMPANY, a limited partnership, under and pursuant to Deed of Trust dated May 14, 1964 Executed by BRUCE M. LANE and ALICE LANE, husband and wife and recorded in Book 27, 1964, as instr. No. 452, in Book 7175, page 220, of Official Records in the office of the County Recorder of Los Angeles County, California, and pursuant to Deed of Trust dated May 14, 1964 Executed by BRUCE M. LANE and ALICE LANE, husband and wife and recorded in Book 27, 1964, as instr. No. 452, in Book 7175, page 220, of Official Records in the office of the County Recorder of Los Angeles County, California, will sell at public auction to the highest bidder for cash (payable at the time of sale in lawful money of the United States) all right, title and interest conveyed to and now held by it under said Deed of Trust in the property situated in said County and State described as follows:

Lot 52 of Tract 21876 as per map recorded in Book 595, pages 33 to 44 of Maps, in the office of the county recorder of said county. AKA: 22038 Ocean Avenue Torrance, California 90508

interested if it meant having to drive 25 miles to an outdoor range," says one Omak official. "It's a great boost for the sport."

BEGINNING Jan. 1, all new American automobiles will have to have visible labels or tags saying they conform with national safety standards. Each manufacturer is to design his own label or tag and place it "in a location where it can be easily read." In this way, the car makers will comply with provisions of the Motor Vehicle Safety Act of 1966.

LOOK - PRESS-HERALD & PRESS-JOURNAL

The youth had the mental capacity of an 11-year-old child, he said.

The boy left a brief note willing \$55 to his mother and his models to his younger brother.

Public Notice

PH-5068
CERTIFICATE OF BUSINESS, FICTITIOUS NAME
The undersigned do certify they are conducting a business at 20942 Haldale, Torrance, California 90501, under the fictitious firm name of HARBOR SCAFFOLD COMPANY and that said firm is composed of the following persons, whose names in full and places of residence are as follows:

Joe Martinez, 20942 Haldale Avenue, Torrance, California.
Eduardo Martinez, 20942 Haldale Avenue, Torrance, California.
Dated December 13, 1967.
Joe Martinez
Eduardo Martinez

On December 13, 1967 before me, a Notary Public in and for said State, personally appeared Joe Martinez and Eduardo Martinez, known to me to be the persons whose names are subscribed to the within instrument and acknowledged that they executed the same.

PH-5069
NOTICE OF TRUSTEE'S SALE
NO. 3038
ON January 9, 1968, at 11:00 A.M., CREST ESCROW, a California Corporation, as duly appointed Trustee under and pursuant to Deed of Trust dated April 29, 1966 executed by MORRIS R. ORR and JEAN M. ORR, husband and wife, and recorded May 3, 1966, as instr. No. 1073, in Book 74939, page 977, of Official Records in the office of the County Recorder of Los Angeles County, California, WILL SELL AT PUBLIC AUCTION TO THE HIGHEST BIDDER FOR CASH (payable at the time of sale in lawful money of the United States) at the lobby of Crest Escrow, located at 1811 Crenshaw Blvd., Torrance, California, T. 1073, in Book 74939, page 977, of Official Records in the office of the County Recorder of Los Angeles County, California, WILL SELL AT PUBLIC AUCTION TO THE HIGHEST BIDDER FOR CASH (payable at the time of sale in lawful money of the United States) at the lobby of Crest Escrow, located at 1811 Crenshaw Blvd., Torrance, California, T. 1073, in Book 74939, page 977, of Official Records in the office of the County Recorder of Los Angeles County, California, WILL SELL AT PUBLIC AUCTION TO THE HIGHEST BIDDER FOR CASH (payable at the time of sale in lawful money of the United States) at the lobby of Crest Escrow, located at 1811 Crenshaw Blvd., Torrance, 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