



VISIT BANK... James Hall (right) superintendent of banks for the California State Banking Department, talks with John M. Heidt, regional vice president and manager of Union Bank's South Bay Regional Head Office, during a visit to the bank. Hall toured the Union Bank Tower, tallest building in the city, during a visit to the Del Amo Financial Center this past week.

Cub Scouts Honored At Meeting

Awards were presented to members of Cub Scout Troop 785C when the boys met for a combined pack meeting.

Webelos receiving Aquanaut awards were Robert Appell, Paul Reis, Dennis Roberts, Chris Lynch, Robert Smith, Ken Thompson, Mark Garble, Robert Cook, Dan Harrigan, Richard Dean, and Dan Conaty. Eddie Rhoads won his Bear badge.

Scouts receiving their Arrow of Light awards were Dan Harrigan, Richard Dean, Ken Thompson, John Gallegos,

Mike Chabot, Robert Appell, Robert Cook, and Robert Smith.

MEMBERS OF Den 1 honored were Larry Kuhn, who received a one-year pin, a denner stripe, and Silver Arrow (Wolf rank); and Tim Gerlits, who was given his assistant denner stripes.

Bobcat pins were given to Joseph Remlinger, Jeff Kraus, Riley Wilgerson, John LaTendress, and Frances Appell.

From Den 3, Mike Ingles, received his two-year pin, a Lion badge, and a denner stripe. Mark Claude won his Wolf badge with one Gold and two Silver arrows, and Joey Ingles claimed his Bobcat pin.

Income of Edison Co. Increases

Southern California Edison Co. today reported a net income for the first nine months of 1967 of \$75.6 million, equal to \$1.82 per share after preferred dividends.

Edison officials said the income was 7.5 per cent greater than income for the same period in 1966.

Net income for the third quarter of 1967 amounted to \$26.4 million, up from \$23.7 million for the third quarter last year.

Sales of electrical energy during the nine-month period totaled 26.9 billion kilowatt-hours, a gain of 7.7 per cent over 1966 levels.

HONORED from Den 4 was John Graves, who received his denner stripe, Wolf badge, and Gold arrow. Others were Eric Smith, Bobcat pin; Steven Smith, Bear badge, and Tim Itner, Silver arrow (Wolf rank).

Bob Graves was named Cub Scout of the Month.

New boys admitted to the pack were Peter Rigali, Steve Higgins, Timothy Romero,

Raymond Gonzales Jr., Larry Gleason, Thomas Chaney, Joseph Ingles, Joseph Remlinger, Riley Wilderson, Jeff Kraus, and John LaTendress.

Retiring Den Mother Betty Rhoads was presented with a charm bracelet.

DA Tells Officials Of Plans

District Attorney Evelle J. Younger explained the action program adopted by his Young Citizens Council to school officials from throughout the county last week.

Among those officials attending the session were Dr. W. Bruce Magner Jr. of the Torrance Unified School District and Douglas Swartz of the South Bay Union High School District.

The 11-point program adopted by the Young Citizens Council is aimed at getting high school students involved in crime-prevention activities and improving communications between young people and law enforcement officials.

\$128 Million Paid in New Income Tax System

Capital News Service SACRAMENTO—The State Franchise Tax Board said it has received 340,000 returns from California taxpayers who prepaid more than \$128 million on their 1967 personal income tax.

Martin Huff, executive officer of the board, said it had been estimated that about 80 per cent of the 370,000 persons to whom notices were mailed would make prepayments totaling about \$115 million. Of the \$30,000 payments not made, some were due to

taxpayers having less income this year, some had left the state, and some will be delinquent.

IN TORRANCE IT'S

THE PALMS

COCKTAILS
CHARCOAL BROLLED STEAKS
PRIME RIBS

NOW 1925 W. Carson
OPEN FA 8-2424

RE-UPHOLSTER NOW

Quality for Less

CHAIR 15.95	SPRINGS RE-TIED NEW WEBBING FRAME TIGHTENED FINE SELECTION OF FABRICS	DIVAN 29.95
-----------------------	--	-----------------------

FREE PICK UP & DELIVERY • EASY TERMS

BERNAY Upholstering

FOR FREE ESTIMATE IN YOUR HOME CALL 324-1733

'Caution' Key Word In 1968, Bank Says

More than the normal degree of caution should be exercised by both individual investors during 1968, Bank of America advised today.

In releasing a special report dealing with the nation's economic outlook for the forthcoming year, the bank said:

Economic, psychological and political factors will combine in 1968 to generate added uncertainty in some sectors of the financial and investment markets."

IN PREDICTING that the United States economy will show substantial growth in real terms in 1968, the bank pointed out that the "economically justified growth will probably be puffed up by growing inflationary pressures and, perhaps almost as significantly, by inflationary psychology.

"This means that price increases are apt to play too large a role in total growth figures.

"A major source of strength

in the economy will be consumer spending, as rising wage rates and increased social security payments push up personal income.

HOWEVER, rising costs and excess manufacturing capacity will probably retard business investment in new plan and equipment and slow the growth in corporate profits.

"In an environment of rising prices and huge government demands for funds, the Federal Reserve can be expected to institute a more restrictive monetary policy.

"However, monetary policy is not expected to become as restrictive in 1968 as it was during 1966 and no acute shortage of available funds for private credit uses is expected."

THE BANK of America study prophesies that the 1968 economic and psychological environment will tend to encourage speculation.

"The urge to allow de-

visions to be controlled by impulse and short-term considerations will be widespread and hard to resist despite the better judgment of individual decision-makers.

For instance, business firms, in order to capitalize on expected price increases, may invest in plant, equipment and inventories ahead of current needs.

"THE EXPECTED savings may be illusionary, however, because the rate of technological change in American industry is such that any savings achieved by stockpiling capital equipment may be more than offset by technological obsolescence."

In summation, Bank of America asserts that the economy "is basically strong and will show real gains in 1968.

"However, there will be problems as a growing inflationary psychology and a huge federal budget deficit will generate cross currents in the economy and strains in the financial markets."

Dr. S. L. PARKER

CREDIT DENTIST

DENTAL PLATES

REPAIRS AND RELINES WHILE U-WAIT

● IMMEDIATE DENTURES

COMPLETE DENTAL SERVICE IN ONE OFFICE

PENTOTHAL
(FOR SLEEP) FOR EXTRACTIONS

● DIFFICULT CASES WELCOME ● HYPODERMIA TREATMENTS
● O.A.S. PENSIONERS WELCOME ● NO APPOINTMENT NECESSARY
● SE HABLA ESPANOL

NO CASH DOWN

EASY CREDIT TERMS
OPEN EYES AND ALL DAY SATURDAY

APPROVED FOR ALL UNION & DENTAL INSURANCE PLANS, O.A.S. AND A.N.C.

679-0324

Dr. PARKER

HAWTHORNE FAMILY CREDIT DENTIST

12202 So. Hawthorne Blvd., Hawthorne—Between El Segundo & Imperial
AMPLE PARKING — GROUND FLOOR — MODERN
AIR CONDITIONED OFFICE

IF IT'S QUALITY YOU'RE LOOKING FOR

NOVEMBER SALE

Christmas Toy Bonanza

Save \$1

BIG BLACKBOARD FEATURES
CLOCK, MICKEY MOUSE

sale 5⁸⁸

Regularly 6.⁸⁸

Not a real clock, of course, but one with movable hands to teach tots to tell time. There's an alphabet, too, and Mickey Mouse and friends... all on the green side. Swing the board around and the plain, strictly business side comes up. Sturdy wood frame, steel stand and legs. 37 1/2 x 26 x 5 1/2" high.

IT'S SO EASY TO SAY "CHARGE IT"

<p>Save 2.18... Reg. 9.95 CHILD'S 10' VELOCIPED sale 7⁷⁷</p> <p>Adjustable metal saddle seat and chrome plated handlebars, red frame, white wheels.</p>	<p>Save 1.07... Reg. 5.95 RADIO MISSILE WAGON sale 4⁸⁸</p> <p>For outdoor play and even light hauling around the house! Steel body, rubber tires, red enamel.</p>
<p>Save \$2... Reg. 11.99 FOLDING TABLE, CHAIR SET sale 9⁹⁹</p> <p>Table with patterned plastic top, steel legs, 2 chairs with padded turquoise vinyl seats.</p>	<p>Save 59c... Reg. 3.47 DOLL CRADLES AND BEDS sale 2⁸⁸</p> <p>Rocking or swinging cradles, and cosy beds. Walnut painted wood with white basket-weave sides, hoods.</p>

Save 3.07... Reg. 15.95
GIVE A NEW PALOMINO PACER ON 4 SPRINGS

A golden palomino with flowing mane and tail, Western saddle, lariat and canten, all beautifully sculptured. Plated steel tubing frame, 32" body.

sale 12⁸⁸

ROLLING HILLS PLAZA
Pacific Coast Hwy. at
Crenshaw, Torrance

SOUTH BAY CENTER
Hawthorne Blvd. at
Artesia, Redondo

DOWNTOWN TORRANCE
Satori Avenue
at El Prado