



Work Continues on Bank

Artist's rendering shows how United California Bank's Del Amo Financial Center branch will look when it is completed in late October. The bank will occupy 17,000 square feet in one of four

pavilion buildings included in the first phase of the new center. George W. Post, a member of a pioneer Torrance banking family, will head operations in the new branch when it opens for business.

UCB to Open in October

While developers, tenants, and guests celebrate the opening of Del Amo Finan-



GEORGE POST

cial Center here this week, crews will continue work on several phases of the project.

Among those nearing completion will be the 17,000 square foot satellite building being prepared for a major branch of United California Bank.

George W. Post, vice president of UCB and manager of the new branch, said opening is being planned for late October. Post, a third generation Torrance banker, was named manager of the new facility last November during groundbreaking ceremonies.

The new branch will be a full service bank offering complete banking services including a night depository for merchants and businessmen.

United California's second Torrance branch will be one of the four circular pavilion

structures being erected at the center. The two-story building is constructed of concrete with steel frame structural system. Exterior walls are of architectural concrete and glass and will sit with other pavilion buildings among lagoons and sunken gardens.

Interior furnishings will include walnut banking fixtures and matching walnut furniture. Quarry tile will be placed in the lobby and large areas of the bank will be carpeted.

Total investment in building and fixtures has been placed at approximately \$400,000, Post reported.

As manager of the major Torrance banking facility, Post will continue a tradition in banking which was begun here by his grandfather in 1913 with the founding of the First National Bank of Torrance. The

tradition continued through its successor, Torrance National Bank, where Post began his banking career. His father was manager for many years.

Post was named assistant cashier in 1954 when Torrance National was merged with California Bank. He was named manager of the branch in 1959 and a vice president of United California Bank in 1962.

He is a native of Torrance, was graduated from Torrance High School and received his degree in banking and finance from Loyola University. He has been graduated from the American Institute of Banking and the Pacific Coast Banking School.

Post has served as president of the Torrance Rotary Club and Torrance Chamber of Commerce, as a vestryman at St. Andrew's Episcopal Church, and was the

city's Distinguished Citizen of the Year in 1964. He currently is serving as a member of the city's Planning Commission.

Post and his wife Phyllis and two children live here at 2305 W. 229th St.

Located in Area's Core

The Del Amo Financial Center is located nearly in the geographic center of the 100-square-mile area known as the South Bay. The area is bounded by Imperial Highway on the north, the Harbor Freeway on the east, and the Pacific Ocean on the south and west.

Most of the area was included in the original Spanish land grant.

Great Lakes Executive Has Had Varied Career

D. Loring Marlett, vice president and general manager of Great Lakes Properties, Inc., was born in Indianapolis. He attended the University of Wisconsin, where he had the opportunity to work towards his bachelor and master degrees at the same time, which he accomplished in four years—the first student ever to do so at Wisconsin's School of Commerce.

Marlett worked on his doctorate at Northwestern and completed all course work, but before he was able to write his dissertation, Dr. Paul Raver, head of the public utilities department at Northwestern's School of Commerce, was appointed administrator at Bonneville Dam and took Marlett with him as his assistant.

Starting in 1939, Marlett was with the Bonneville Power Administration, U.S. Department of Interior, for 12 years where he held the positions of executive assistant, controller, and assistant administrator.

During the Korean War, he was called to Washington, D.C., by Secretary of Interior Oscar Chapman to organize the Defense Electric Power Administration. Marlett's assignment included determining priorities of critical materials for the entire electrical industry, public and private.

Following his service in the capitol, Marlett decided to enter private enterprise. He joined Great Lakes Carbon Corp. in the company's Los Angeles office March 1, 1952, as assistant to George Skakel Jr., then vice president and general manager of the Dicalite and Perlite divisions. Marlett was hired to take over Skakel's position, who was slated to move to company headquarters in New York to succeed his father as president.

Skakel was promoted and transferred in April, 1953.

and Marlett was named vice president and general manager of the two divisions which he soon consolidated into the Mining & Mineral Products division.

The latter part of 1953 the company purchased 6,800 acres on the Palos Verdes Peninsula. With the real estate program on the Peninsula proving to be very successful, the decision was made in 1962 for Great Lakes Properties, Inc., a wholly-owned subsidiary of Great Lakes Carbon established in 1959, to expand into other real estate activities.

It was decided that Marlett, who had been heading both the Mining & Mineral Products and Properties divisions, would spend full time on real estate. He was appointed vice president of property investment for the parent company, vice president and general manager of Great Lakes Properties, Inc., and general manager of the real estate partnership, Palos Verdes Properties, formed in 1953 with Transamerica Development Co.

Marlett is very active in professional, civic, and service organizations.



Nearing the Top

An additional four floors were added to the Union Bank Tower in less than one month between early January and the first of February. The building was topped-out one month later.

Hutton Office Slated

E. F. Hutton & Co., Inc., will open an office in the Del Amo Financial Center next January, according to an announcement made last week by Aleo R. Jack, executive vice president of the brokerage firm.

The new office, 61st in the nation, will be located in the Hutton Pavilion and will be staffed by 25 employees. A total of 5,500 square feet will be occupied by the firm.

Interior decoration is being executed by Lucy Gerhardt, A.I.D., who is working with John H. Stevenson, manager of Hutton's general service department.

The latest and most modern investment brokerage facilities and equipment will be installed in the office, Stevenson said, "in keeping with Hutton's tradition of the best of service for our customers."

E. F. Hutton & Co., Inc., members of the New York Stock Exchange, was founded in 1904. The New York-based firm was the first in the nation with a direct coast-to-coast wire for the immediate use of its customers.

Twenty Hutton offices are located in California and an office was opened in Hawaii last October.

New Street To Be Built

Creation of a circular street connecting the present Del Amo Shopping Center, Bullock's Fashion Square, and the Del Amo Financial Center is planned as part of a master-plan for development of the 200-acre complex.

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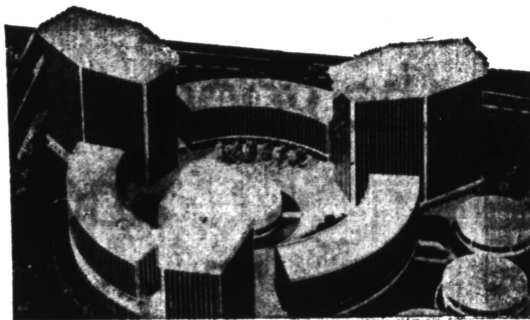
On Sepulveda Boulevard one-quarter mile west of the Harbor Freeway. Phone: 325-9770.



A development of the R. A. Watt Company



UNITED CALIFORNIA BANK



United California Bank will soon be part of Torrance's new Del Amo Financial Center. Our satellite building is nearly completed and by next month we'll be able to offer full banking services in our new facilities. We are proud to be part of this dynamic development just as we have been proud through the years to be an important part of the dynamic growth of the communities we serve.

Watch for announcements of our opening soon.

DEL AMO FINANCIAL CENTER