PRESS-HERALD D-2

DECEMBER 28, 1966



TABLE TENNIS EXPERTS . . . A special girls table tennis program is being sponsored for the second year by the Hollywood Riviera Sportsmen's Club in cooperation with the Torrance Recreation Department. Director of the program is Allen Watt. Top scorers Barbara Schell (left) and Frankie Rogers show Watt how they play, while Debbie Cagliostra and Shelley Merrell watch.

Table Tennis Program Under Way



HOLIDAY WARMTH . . . This scene made at the Redondo Branch of the Amer-ican Savings at 205 Pacific Ave. is a symbol of Christmas in Southern Califor-nia, bolstered by the calm and strength of the sea shown through the glass wall of the modern structure. The scene also portrays the feeling of strength and security offered by American Savings to its savers.

JAMES DORAIS

Texas Has Produced Super Salesman for U.S. Bonds

There are some people who think that U. S. Gov-ernment saving bonds aren't a particularly attractive in-vestment. Never the less, sola are beening. Nonem sales are booming; Novem-ber sales were 9 per cent higher than a year earlier, and sales of low denomination E bonds were the highest for any November since World War II.

world War II. What is the secret of the successful bond sale drive? According to the Wall Street Journal, a good part of the success may be due to strong arm tactics on federal employees and de-fense industry weakers Acfense industry workers. Ac-cording to the Journal, com-

Secretary Freeman, Mr. O'Brien urged the Agricul-

In a letter to Agriculture, listed men who are not participating in the savings bond program will be coun-seled by their respective commanders."

O'Brien urged the Agricul-ture Department to step up the bond drive "by calling in your key people again and emphasizing in terms b e y o n d misunderstanding that the President personal-ly is following the progress of this campaign and he will accept nothing less than the minimum immediate goal of 75 per cent, will con-sider nothing less than the minimum immediate tization of long-range goal of 90 per cent, and will be satisfied with nothing less than achievement of the 100 per cent record established by the White House."

George Hanback, first vice president of the Tor-rance Lomita Board of Realtors, has joined Edi-son Ferris as co-owner of Arrow Realty. Hanback formerly was vice presi-dent and manager of Fredericks Realty and be-fore the was cale man fore that was sales man-ager with the Taft Allen Realty firm.



Industrial News Editors Praise America's Might

By THE EDITORS Industrial News Review As the last sheet is torn from the calendar the pundits, commentators, finan-cial and editorial writers pause with pen in hand to take a retrospective look at the year 1966. They will find that it was a good year in many respects. The economic indices entitient economic indices continued to reflect a general state of affluence that the nation affluence that the nation has enjoyed for 20 years. The blatant evidence of this affluence has bothered those who find it difficult to reconcile the tragedy that men are facing in Viet Nam with a president de-

that men are facing in Viet Nam with a persistent de-mand at home for a life of greater ease and comfort. The truth is that while the output of United States in-dustry poured a flood of material well-being across the land, there was no stint-ing on military require-ments.

The productive capacity of this country has become so great that it can sustain a major war effort without interrupting our peacetime interrupting our peacetime lives, and judging by re-ports at the end of the year, there is growing evi-dence that the communist world is not a monolithic force after all. Serious as it is, the war in Viet Nam and the threat of worldwide communism may have less of a bearing on the shaping of the American future bodies, involves the question of whether or not our pri-vate enterprise, capitalistic system, which functions on the profit motive, is to be retained? The growing dis-content, if it runs deep enough, will result in leg-islative action that will alter irrevocably the system un-der which we have lived since the founding of the nation. of the American future than events that have been taking place right here at nation.

to explain. At a time when major industries and busi-ness leaders are devoting a

large part of their energies to helping solve broad so-cial and economic problems, misunderstanding understanding that has been encouraged by irresponsible political actions that have led to the depreciation of the dollar.

cial and economic problems, a deep-rooted movement is sweeping across the country that could well undermine the private enterprise, free market economic system. During 1966, extensive investigations into the mo-tives and the performances of many basic industries reached a new high. The mala/justments of inflation have been blamed on indus-try. Toward the end of this try. Toward the end of this past summer, consumers turned their wrath on retail distribution. Hous e w i v e s

> buy that food. In 1960 they were spending 20 per cent and in 1947, 24.6 per cent. In France, housewives dedi-cate 30 per cent of their family budget to food. In Japan the rate is 43 per cent, and in the Soviet Union — something be-tween 50 per cent and 60 per cent." per cent.'

As the new year opens. As the new year opens. we should all yow to try a little harder to understand what makes the wheels go around in the United States. That is the biggest task we face in 1967. Only through understanding can we erase excessive discontent and mistrust. Only through un-derstanding of bread and butter facts of our econom-ic system can we hope to retain the good and abun-dant life that we have en-joyed in the past — to say nothing of freedom and our stature as a world power. nation. Since any fair examina-tion of the record will re-veal the great benefits that have been derived from competitive capitalism, we must assume that the pres-ent discontent is based on

 $\dot{}$ $\dot{}$ $\dot{}$ $\dot{}$ $\dot{}$ In the midst of prosper-ity, there has been a rising discontent that is difficult

You get what you want at United

THE EARNINGS YOU WANT

And that means the highest rate in the nation on insured passbook savings-5.25%. United Savings compounds this rate daily. That means that yesterday's earnings earn. earnings today. The result: 5.25%, compounded daily and maintained a year, yields a total of 5.39%.

THE SERVICE YOU LIKE

Fast. Accurate. Friendly. And knowledgeable. These are the very simple but very important reasons why United has served investors in this area for over 36 years. And we're headquartered here. So customers know they can depend on us for unusually responsive and responsible service.

THE OTDENOTH VOU NEED

A table tennis program for girls in the fine art of table handicap system developed girls, now in its second year, tennis. Membership is open by Allen Watt, director of the program for the Sports-Hollywood Riviera Sports- age. Hollywood Riviera Sports- age. Meetings are held each in the Torrance Recreation Department. A self governing club has to noulding. Hollywood to train the Park recreation Department. A self governing club has to noulding. Hollywood Riviera Sports- age. Meetings are held each in the El Retiro Park recreation Department. A self governing club has to noulding. Hollywood Riviera Sports- age. Meetings are held each inthe El Retiro Park recreation Department. A self governing club has to noulding. Hollywood Riviera Sports- age. Meetings are held each in the El Retiro Park recreation Department. A self governing to the sports- been formed to train the Play is conducted under a ment. Hollywood Riviera Sports- age. Meetings are held each inthe El Retiro Park recreation Department. A self governing to the sports- been formed to train the Play is conducted under a ment.

More efficient operation of assistant superintendent of county hospitals and the Bu-charities in charge of the reau of Public Assistance was Bureau of Public Assistance.

lined operations at the Nov. 8 election

The Charities Department reorganization grew out of Hahn's demand in January for "drastic changes" in wel-fare administration and a "complete overhaul" of the

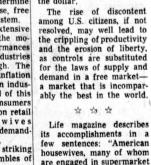
"complete overhaul" of the Charities Department. On Hahn's motion, the Board of Supervisors this week named William A. Barr as director of hospitals. Barr was formerly superintendent, of the entire charities program.

program. Ellis P. Murphy, formerly

DIRECTS SALES . . . Henry N. Bartelt of Torrance has been promoted to director of the cargo sales de-partment for Western Air Lines. He has been cargo sales manager and will continue to direct system-wide activities in this field. Bartelt joined Western in 1946 and has held a number of cargo manage-ment and sales positions with the firm. ments.

reau of Public Assistance was predicted this week by Super-visor Kenneth Hahn, who spearheaded the move to divide the county's Charities Department into separate voters approved splitting the Charities Department, which annually administers more than half of the county udget, into three separate departments for more stream-lined operations at the Nov. 8

bicketed stores and demand-ed price reductions. Simultaneously. striking unions made a shambles of the government's wage guidelines. Wages increases threatened to outstrin proboycotts to protest the high cost of food, spend an avguideines. Wages increases threatened to outstrip pro-ductivity increases. All of these things promise to raise a fundamental issue to which most citizens have given no thought. erage 18.2 per cent of their families' take-home pay to buy that food. In 1960 they * * * The issue that is being raised by the striking house-wives, striking workers and investigative government bodies, involves the question



a mis



INC SINCNAIN TUU NEEU

United Savings backs your savings with over a quarter of a billion dollars in assets ... in the top 1% of all associations in the nation. (American Banker, February 18, 1966.) United also has exceptionally strong reserves-over 12% of savings. And now accounts are insured to \$15,000 by the Federal Savings and Loan Insurance Corporation.

Any questions? A problem? Need some special service? Call United's central number below, and ask for the United Branch nearest you.





13906 South San Antonio Drive, Norwalk 425 South La Brea Avenue, Inglewood 1800 South Sepulveda Blvd., Los Angeles (Main Office) 11350 Crenshaw Blvd., Inglewood (Cre

1

Funds received by the 10th earn from the 1st. Funds received after the 10th earn from date received when held to the end of the quarter. Effective January 1, 1967, funds held 3 months or longer earn to date of withdrawal.