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W-Oc 1966.



RONALD REAGAN

MEET

CALIFOR

PUBLIC RETIREMENT FUNDS. Assembly Constitutional Amene ment No. 57. Legislature may authorize investment of money of any public pension or retirement fund, except Teachers Retir ment Fund, in stocks, shares or other obligation of any corpor-tion, Provides verious safeguards restricting investment amount



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REDUCES TAXPAYER PRESSURES Helps taxpayers. Could per-mit tax reduction. By providing funds for retire-ment system needs in future. Proposition #1 helps avoid pressure for increased taxes to finance retirement banefits.

HELPS FINANCE RETIREMENT BENEFITS Helps public employees. Their retirement needs increase with initiation. Increased income to retirement funds can finance this needed increase.

HELPS RETIREMENT FUNDS RESIST INFLATION Com-mon stock investment by funds is today's trand. More than 30 states do it. Life insurance and banking funds do it. Life insurance and do it. Corporation to recognized as today's best stock investment is recognized as today's best

SAFEGUARDS RETIREMENT FUNDS Proposition #1 provides safeguards Imiting the percentage of a fund's assets that can be invested in stocks, setting a minimum size for corporations whose stocks may be pur-chased, providing that only the nation's most substantial companies may qualify, and requiring good divident performance.

WHO IS FOR PROPOSITION Daily newspapers of Los Angeles, San Francisco, San Diego, and most other major California cities. nost other major California cities. California State Chamber of Commerce • California State AFL-CIO Salfornia Real Estate Association • California Taxpayers Asso-iation • California • Foreyrt Owners Tax Association of Calif. Ind many other leading organizations and newspapers.

CALIFORNIANS FOR YES ON #1 LOUIS B. LUNDBORG, State Chairman / 2796 West 8th Street Los Angeles, California 90005. Telephone DUnkirk 8-1107.

Classified



10:30 A.M.

SHAKE HANDS WITH

SPONSORED BY TORRANCE REAGAN FOR GOVERNOR HEADQUARTERS -

**GREET RONALD REAGAN**