Details of Huge Financial Center Unveiled

development of a 19-acre financial center on the northwest corner of Hawthorne Avenue and Carson Street were unveiled before the Tor-rance City Council lost night.

Jack Spahn, vice president of E. L. Pearson and Assci-ates, told councilmen he expectes construction of the first phase of the \$30 million development to begin in about six months, with completion due 16 months later.

The financial center is but one phase of a development program designed to turn the 200-acre area bounded by Se-pulveda Boulevard, Ocean

Avenue, Torrance Boulevard. and Madrona Street into a major retail and financial center. The entire complex will be developed by Del Amo Properties Co.

Preliminary plans call for the construction of more than 800,000 square feet of office space in the 19-acre financial center, Spahn said. The center will provide offices for banks, savings and loan asso-ciations, insurance offices, real estate brokers, securities brokers, airlines offices, trav-el agencies, and professional offices.

Victor Gruen and Associ-

tects for the project and will work with a land use plan being developed by Jack Bevash and Associates, urban planners and designers. One of the most dramatic features of the new center, Spahn said, will be the landscaping featuring sunken gardens, trees, ponds, and landscaped parking areas.

The developing company, Del Amo Properties Co., is owned by Great Lakes Properties, Inc., a wholly owned subsidiary of Great Lakes Carbon Co., and Guilford Glazer and Associates, nationally known land developers.

Great Lakes Properties,

reputation for its development of the Palos Verdes Peninsula in partnership with the Transamerica Development Co. Guilford Glazer and Associates first gained national attention when they constructed the downtown shopping area of Oak Ridge, Tenn., home of the first atomic reactor.

A model of the full 200acre complex displayed by Spahn showed a major hotel-restaurant complex along Torrance Boulevard and Ma-drona Avenue, as well as ma-jor new retail areas. Eventual value of the development may exceed \$200 million. "We're not a small town," a

gaping Mayor Albert Isen commented. Isen, who has hailed the development of the Del Amo Center variously as the biggest in the state, then the nation, called the complex the "biggest in the

J. M. Moore and Harry Gorman, representing Del Amo Properties Co., said the firm plans to develop a long term plan for the area which has a wide variety of land uses, in an intelligent pat-tern, to give maximum benefit to customers, tenants, and the City of Torrance

buildings in the center, Spahn said, and many other innovations are planned.

Announcement of the financial center plans follows by a few weeks the start of con-struction of Bullock's Square, to be located on the northeast corner of Carson Street and Hawthorne Avenue, Construc-tion is scheduled to be completed in April, 1966, on Bul-

Preliminary plans for the first phase of the financial center will include a 13-story high rise office building, sev eral free standing financial pavilions, and a four-story ofthe architect now designing the buildings, said.

The decision to construct the financial center resulted from an economic study of the Los Angeles area by Economic Research Associates, Spahn said. The study showed that the Southwest area has grown at a rate which far out-

strips the rest of the county.
"This is one more magnificent example of the tremendous economic activity taking place in our community,"
Mayor Isen said, "and is keeping stride with our population growth which has made us the third largest city in

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MILLER DECLINED to name the organization, but said the general idea is to provide a place where chil-dren might see domesticated sump areas once the city has

Bloodmobile Slated Here Aug. 26, 27

Bloodmobiles will be sponsored by the Red Cross Aug. 26 at the Elks Hall, 1820 Abalone, and Aug. 27 at Riviera Community Hospital, 4025 W. 226th St.
With the Labor Day weekend just around the corner, the Red Cross is redoubling its effort to maintain the blood supply at a "comfortable" level, according to Mrs. James Rayner, blood program volunteer with the Torrance-Lomita Red Cross branch.
Donor appointments are available at TE 2-8341.

Officers Avert Incident Here,

Chamber Adds New Leaders

Sniper Fires on Guards

In New Harvey Violence

velopment work for Torrance and the area, Post and Reeves

hatek, IN A series of meetings and conferences the chamber will conduct, suggestions and ideas for the program will be sought from all sources — in fact, all citizens will be encouraged to submit their own ideas as to the

will be encouraged to submit their own ideas as to the needs and how to meet them. Reeves and Post explained. They announced also that the educational activities of the program will be carried out as intensively as possible within the next several weeks, so as to better acquaint the citizens with the various phases of the program, which will emphasize the business, industrial and civic advancement of Torrance and the area through the years just ahead.

NEW COMMISSIONER

Mrs. Gordon Phillips was appointed to the Torrance Beautiful Commission by Councilman David K. Lyman

Three Bullets Strike Vehicle

City Councilmen officially set the 1963-66 tax rate at \$1.2380 per \$100 assessed valuation last night. Action by the council marks the fifth straight year in which the rate has remained the same, although other taxes and fee increases have been imposed to balance the city's budget. The city budget, as finally adopted, calls for expenditures of \$11,126,800 for operating expenses and \$734,228 for "pay-as-you-go" capital improvements. The budget also provides a reserve fund of \$563,000.

Injured Rider Better - - -

Injured Kider Setter - - Idaho cowboy Jim Matthews, who lest an ear during a rodeo mishap here on Aug. 8, was reported improved at Little Company of Mary Hospital yesterday, where attendants said he had been moved out of the intensive care unit. Doctors replaced the young rider's ear in a surgical procedure at the hospital following the accident. Sparked by the generosity of veteran rodeo champion Casey Tibbs, the crowd that saw the accident chipped in more than \$1,300 to help with hospital and doctor bills.

Injured Officer 'Fair' - - Torrance police officer Carel Van Wankum, critically injured on July 31 when his motorcycle was struck by an auto at Torrance Boulevard and Hickory Avenue, was reported in fair condition at Little Company of Mary Hospital yesterday where he has been in the intensive care unit since admittance. Van Wankum suffered major and permanent injuries.



TORRANCE'S TENT CITY . . . Members of the 132nd Engineer Battakon, scheduled to leave last weekend for two weeks of active duty, were bivouaced instead at the Torrance and Manhattan Beach armories to provide support duty for police

and other Guardsmen called in to quell the south Los Angeles area rioting. These tents were erected by local Guardsmen at the Torrance Armory, Ca-brillo and Lincoln avenues.