

PRESS-HERALD—PRESS-JOURNAL & HARBOR MAIL

REAL ESTATE

AND

Home Improvement NEWS

Pacific State, U.S. National Banks Merge

Plans for the merger of the United States National Bank and Pacific State Bank have been announced by C. Arnold Smith, board chairman of the U. S. National Bank, and Ernest W. Hahn, board chairman of Pacific State Bank.

Terms of the agreement will be submitted to the shareholders of both institutions for their approval, the announcement said.

Under the agreement in its present form, the merger involves an exchange of stock with U. S. National Bank remaining as the surviving entity.

The merger would give U. S. National 40 Southern California branches.

APPROVAL BY banking authorities and stockholders is expected within 60 days, the announcement said.

In making their announcement, Smith and Hahn expressed confidence that the merger would "provide a valuable growth opportunity for the U.S. National and would continue the personal banking service rendered in this area by Pacific State for the past 10 years."

U. S. National's headquarters are located in San Diego. The bank presently operates 33 offices in San Diego, Los Angeles, Orange, Riverside, and San Bernardino counties. The bank, established in 1913, moved its headquarters to a new 27-story building in downtown San Diego last year.

PACIFIC STATE BANK, which began operations in 1955, has six branches in Hawthorne, Lennox, Windsor Hills, Torrance, and Rolling Hills Estates. Net earnings for 1962 were \$277,291 on 291,372 shares of stock. Total resources were listed at \$39,475,659.07.

U. S. National, which announced plans to merge with Orange Empire Bank of Anaheim last week, showed earnings of \$1,627,430 on 606,026 shares of stock at the end of 1962. Resources rose to an all-time record of \$265,715,967.45.

Mover Named To Board

Giles W. Stadler, head of one of Torrance's largest moving and storage firms, has been elected to the international board of directors of the Mayflower Warehousemen's Association. Stadler represents the southwest district of the United States on the board.

Then new director, one of nine elected to the board, is president of S and M Transfer and Storage companies of Torrance, Redondo Beach, and Hawthorne.

Stadler will be installed at the close of the 33rd annual convention of Mayflower operators in Denver.

Highlanders, Class of '51, Plan Reunion

Members of the graduating Highlander winter class of 1951 of Alexander Hamilton High School, Los Angeles, are planning a 15-year reunion.

Class members who have not been contacted may obtain further information by contacting Lucy (Goldberg) Millar, 10215 Ruffner Ave., Sepulveda.



HOME SHOW COOKS . . . Cooking up plans for the "Balanced Power" home, The Continentale, which will be featured during show's June 10-20 stand at Los Angeles Memorial Sports Arena are, from left, R. A. Watt, president of R. A. Watt, Inc.; Burt Larson, general sales manager for Southern Counties Gas Co.; P. R. Shea, general sales manager of Southern California Gas Co., and Carl F. Kraatz, executive vice president and director of the Los Angeles Home Show. Watt has been named for the sixth time to build the display.

Home Show to Feature New Design, Antiques

Romantic living for a sophisticated age is theme of the 16th annual Home Furnishings Show which opens a 10-day run at Pan Pacific Auditorium, Los Angeles, May 6.

Tagged "Return to Antiquity," the show will feature the home furnishings of leading manufacturers, interior designers and antique dealers.

Exhibits will reflect the latest in contemporary design "spiced" with the classic beauty of old world antiques, according to Robert L. Boyle, show producer.

THE "GRAND MALL" is the traditional center section of the show where large spectacular by well-known interior designers are displayed. In addition there will be 30 room settings created by Woodbury College graduate designers. The rooms will represent the best in living in kitchens, baths, bedrooms, living and dining areas. There will be offices, gardens and cabanas. On view will be the new trends in floor coverings, wall treatments, furniture, lamps, fabrics, draperies, accessories and objects d'art.

This year's production will include a large antique section with over 50 antique dealers' offerings for sale to the public. The displays will include silver, crystal, china, furniture, jewelry — everything from rare and beautiful antiques to old phonographs and late "pop-art."

Show dates are May 6 through 16, with hours set from 1 to 11 p.m. daily.

Garden Checklist

1. This is the ideal time to set out shrubs and trees from containers. For a difficult, shady spot, try the new Aucuba Japonica Picturata, whose showy leaves provide a stunning accent of golden yellow edged with glossy, rich green. Not fussy about soil.
2. Hydrangeas are available at your nursery now, and if you haven't tried the new French hybrids, you're in for a pleasant surprise. They provide mid-summer drama in scarlet, salmon, soft pink or white, and grow no higher than 3 or 4 feet. Give them a fast-draining, humousy soil and a spot in the shade.
3. For a healthy garden, spray roses, citrus, artichokes and other plants that are putting on new growth with the materials your nurseryman recommends. Make sure your spraying equipment is up to date for an easy job.
4. Plant oleander now in the hottest spot in the garden. It will even take reflected sun. Choose from rose red, yellow, salmon, pink or white flowers, and let this tough, sturdy shrub line a roadside or decorate a sunny patio. Once established, it couldn't care less about soil and water.
5. Set up a regular, deep watering schedule now. Fertilize lawns, shrubs and annuals regularly from now on for good growth.



Front row from bottom: NILAN HERKIMER, Los Angeles; MRS. LILLIAN TOTTON, Santa Monica; MRS. JUDY PEPPE, Palos Verdes Peninsula; MRS. GLADYS BURGESS, Rolling Hills; SYDNEY C. PEPPE, Palos Verdes Peninsula; MRS. VIRGINIA HILTON, Torrance and GENE CAPRIO, Torrance. Back row from bottom, NATE WINER, Torrance; MRS. SARA WINEER, Torrance; MRS. MARY OFFERGELT, Redondo Beach; PAUL L. SCOTT, Torrance; MRS. PATRICIA SMITH, Torrance, and ROBERT GRETTENBERG, Torrance. Not pictured is HOWARD H. TOWLE, Palos Verdes Estates, a past president of the South Bay Board of Realtors.

"WE'RE SOLD OURSELVES!"

These 14 Prominent South Bay Brokers, Realtors and Real Estate Salesmen Live in NEW HORIZONS

These knowledgeable home experts have visited thousands and sold many hundreds of homes worth millions of dollars throughout Southern California. As a group they know more about home values in the Southland and particularly the South Bay than almost any other. They make their livings by knowing value and desirability.

When they invested their own money in homes for themselves, however, their unanimous choice was New Horizons-South Bay.

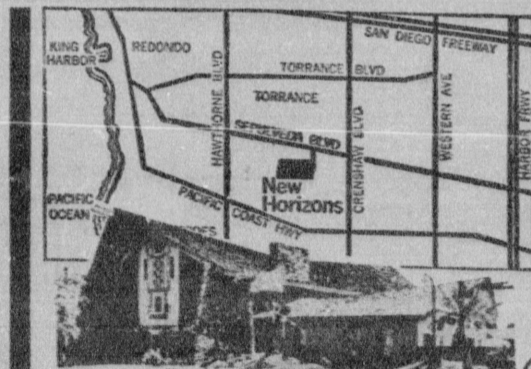
Where brokers, realtors and real estate salesmen choose to invest and live.

NEW HORIZONS SOUTH BAY

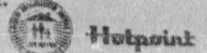
Two and Three-Bedroom, **\$19,995**
Two-Bath Garden Homes From

Master Built by the Master Builder—RAY WATT
Mobile Land Co.

A monthly maintenance fee, assessed by the elected Board of Governors, is to maintain the recreation facilities, for gardening and exterior painting. New Horizons is a development of Mobile Land Co., 22277 Maple Avenue, Torrance.



DRIVING INSTRUCTIONS: The Complete Adult Recreation and Garden Home Community is located on Sepulveda Boulevard between Crenshaw and Hawthorne Boulevards in Torrance. Sales office open 9 a.m. 'til dark daily. Telephone 325-6161.



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