

CalProp Investments Declare 25-Cent Dividend on Stocks

CalProp Investments, Inc., has declared a 25-cent quarterly dividend on all Class B common stock, payable Nov. 1 to stockholders of record at the close of business Oct. 10.

The dividend increase is the second voted this year, according to Zaccagnin. Earlier this year, the board authorized an increase from 18 to 24 cents.

CalProp, with offices in El Segundo, is a publicly owned firm specializing in the development and management of garden apartment buildings throughout the county.

The firm currently owns 938 Units in the Southwest area, and the San Fernando Valley.

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