

## Torrance-Lomita Board Joins National Organization in Realtor Week Observance

Torrance-Lomita Realtors join in the annual Realtor Week celebration sponsored by the National Association of Real Estate Boards of which they are members. This year the event is being observed from May 20 to 26 in hundreds of cities and communities across the country.

The 1962 motto, "Homestead and Home—Foundation of the Nation," was chosen because it was felt that the Homestead Act was one of the greatest steps ever taken to advance individual ownership of land. This Act made it possible to eliminate from the United States any vestige of the centuries-old European tradition of Feudalism which had been used by large-scale landowners to control the land, its resources, and those who labored upon the land. With individual ownership of land to help support and guarantee individual rights and freedoms, the United States has flourished as a nation of small independent land owners—free to buy and sell. The vast volume of property transactions which has resulted from this liberty has given rise to the real estate brokerage. This type of brokerage has reached its highest development through the efforts of the Associations of Real Estate Boards.

### SERVICES

The purpose of Realtor Week is to point up the services of a Realtor and the differences between a Realtor and others engaged in the real estate business. Realtors belong to the National and State Associations as well as the local Board of Realtors. This affiliation means that brokers who are Realtors subscribe to the strict National Code of Ethics. Basically, the code is a professional pledge to observe the "Golden Rule" in the real estate business and personal conduct and at all times to keep the interests

of the public uppermost in mind.

The Torrance-Lomita Board of Realtors has administrative machinery for enforcing conformity to its by-laws, based upon the Code of Ethics, and thus help assure the community the highest possible code of conduct on the part of realtor members. The Board of Realtors has no control over non-members. They are responsible to California Division of Real Estate and the usual legal and law enforcement agencies.

### EDUCATION

The board endeavors to improve real estate services through educational programs, both local and in cooperation with the State Association. The board sponsors membership luncheons, breakfast meetings, tours of inspection of multiple-listed property, a Toastmasters Club, a Women's Division, and is currently involved in the formation of an area-wide real estate exchange club. The board strives to interpret and move with the trends of the times in real estate matters.

All activities center at the board office and hall located at 22833 So. Arlington, Torrance. Here in a new 7,000 square foot building an administrative staff of five employees provide central services under the management of Forest Beyrer, executive secretary. An elected Board of Directors provide policy for the direction of the board. The president this year is Realtor Jack Schmidt. Past presidents include many persons prominent in the area. The Torrance-Lomita Board of Realtors has over 650 members and approximately 50 additional affiliates. It rates as one of the fastest growing boards in the state. Organized in 1938, the past few years has seen an unusual growth in membership and services of the board. The multiple listing service, the largest single service, has almost doubled yearly

## Speaker Will Meet Kiwanis

Booth De Young of United Parcel Service will address the Southwest Torrance Kiwanis International during luncheon Thursday, May 24, at Jumpin' Jack restaurant on Pacific Coast Hwy., Torrance.

A member of the 1962 World Trade Week Speakers Committee, he will explain the turning of the national spotlight on world trade through the Trade Expansion Act and how plans publicizing world trade are working successfully.

In keeping with this year's slogan, "World Trade Is Everybody's Business," the speaker will explain how the entire nation is affected by imports and exports and the important role two-way world trade plays in providing employment for 4½ million Americans, including 250,000 men and women in the metropolitan Los Angeles area.

World Trade Week, May 20-26, is sponsored annually by the Los Angeles Chamber of Commerce in cooperation with the ports of Los Angeles and Long Beach and the Los Angeles International Airport, which all serve as gateways for Southern California's two-way

## Advisory Board Members Named by Guaranty Bank

An advisory board has been appointed by the directors of Guaranty Bank of Torrance, Henry C. Griswold, chairman of the board of directors, announced this week.

"It is our intention to provide the greatest diversity of banking service to our community," Griswold stated, "and to accomplish this, we are obtaining the counsel of the most experienced men in the Los Angeles business area."

Those appointed to the Guaranty Bank advisory board are:

Joseph J. Bogdanovich, president, Star Kist Foods, Inc.; Hal W. Cross, president, Del Amo Estate Co.; Robert L. Curry, publisher; Jack Drown, Drown News Agency; N. R. Dumont, president, Dumont Aviation Associates; Howard Edgerton, president, California Federal Savings and Loan Association; and John Flanagan, vice-president, western region, Anheuser-Busch, Inc.

Also on the advisory board

world trade. Now in its 36th year in Los Angeles, where the observance originated, World Trade Week has grown into nationwide importance.

of Guaranty Bank are: Samuel I. Grodin, vice-president and manager, Hollywood office, of Merrill Lynch, Pierce, Fenner and Smith, Inc.; Ray Hommes, president, Ray Hommes and Co.; J. H. Kindelberger, chairman of the board, North American Aviation, Inc.; W. H. McAdam, partner, Coldwell Banker & Co.; H. C. McClellan, chairman of the board, Old Colony Paint Co.; Robert O. Reynolds, president, Golden West Broadcasters and president, Los Angeles Angels baseball club, and counsel, Robert H. Finch of Finch, Bell, Duitsman and Jekel.

### INDEPENDENT

Guaranty Bank, the only independent bank in Torrance, opened in temporary

quarters at 22400 Hatwhorne Blvd. on April 12, 1962.

A permanent 8000 square foot building will be opened in the fall and will have the same address, with the parking area extending into the location of the interim structure. When completed, the building, with land and adjoining lot, will represent an investment of more than \$300,000.

Guaranty Bank offers full banking service, including checking and savings accounts, auto and home improvement financing, business and personal loans, credit and collection services. When the bank's permanent building is completed this fall, safe deposit facilities will be offered. All the bank's services will be personally tailored to needs

of South Bay residents.

Visitors to the bank during the opening month registered for prizes, which included a Packard Bell hi-fi set, and hundreds of dollars of savings account balances. Prize winners will be announced next week.

Members of the board of directors of Guaranty Bank are Henry C. Griswold, chairman, and D. P. Loomis, president.

Other members of the board are Theodore E. Cummings, Dr. John F. Grube, James M. Hall, J. R. Higgins Jr., George W. Schneider, E. J. (Chris) Sorensen and Dr. John A. Wilson Jr.

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## Youth Employment Plan Advocated by Candidate

Establishment of a youth employment program which would provide state sponsored programs for boys between the ages of 16 and 20 was called for this week by Nickolas O. Drale, Torrance City Councilman and a candidate for the Democratic nomination to the Assembly from the 67th District.

Drale said such a program could be patterned after the federal CCC program of the 1930s, and that the youths could be used throughout California in a battle against the hazards of nature which in the case of forest fires has cost the citizens of California millions of dollars.

"It is my suggestion that our youths be given an opportunity to enter such a state sponsored program for a period of six months or longer," he said. "Such a program could be set for three months in the summer for those attending school," he said.

### MINIMUM

Drale suggested that those entering the program be paid the minimum legal wage with cost of up keep

deducted.

"In many areas of California, youths in a program like this could be housed in idle military camps and in community armories," he said.

The veteran Torrance councilman and civic leader who has been a resident of North Torrance for more than a quarter of a century, has advanced his youth employment program to offer employment to young men at that "in-between" age in their lives when they are out of school and waiting for military service.

"Employment is hard to find for youths of this age," Drale commented. "However, these youths have great energies and we should seek ways to put them to some constructive use—and to give the youths a chance to get away from the streets and hangouts which breed delinquency problems."

At the same time, such a program could provide California with a wealth of facilities in its public resources and recreation areas at a reasonable cost to the taxpayer, Drale said.

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