

School Representatives

Two Banning High School Juniors Are Representatives at Meeting

ning High School, recently UCLA. were announced as the school's representatives to the 25th annual California Mrs. Constance Fullerton of Boys State. The event will Dominguez, was named by take place from June 16 through 24 on the California 833 of the community as

ramento. Boys State is termed a "laboratory of practical po-major, has maintained a fan-"laboratory of practical political science" by its sponsoring organization, California Department of the American Legion. Both boys were chosen to participate in the program by Banning's administration on the basis of their leadership and outstanding scholarship abilities.

Bruce is also planning to

Alan, son of Mr. and Mrs. ing. He will spend two years at Harbor Junior College, mington, is being sponsored by American Legion Post No. 287

He has lettered in J. V. Boys State activities are tennis and has been active carried on according to the in many school clubs, in-existing laws of California cluding Squires, California with the boys organizing Scholarship Federation, Sci-ence, Chemistry and Archiand state governmental bod-medes. Outside of school, ies. Elections are held, ac-Alan is a member of Explor- cording to the laws of Calier Scout Post No. 220 and fonria, which govern elec-is an Eagle Scout. In spite tions. of all his activities, he car- At the end of the program ries an A grade average on the two most outstanding

a math-science major.

Alan Compton and Bruce ed in Alan's plans for the Fullerton, juniors at Ban-future. He hopes to attend Use classified. DA 5-1515

Bruce Fullerton, son of State Fair Grounds at Sac-Banning's second represen-

Bruce is also planning to major in electrical engineer-

BOYS STATE

his high school record, with citizens are chosen to represent the State of Califor-A college major in electrical engineering is includington, D. C.

Wanted: Girl to ride on

That's a sincere "help

"It's a more spectacular

from vertigo.

Warning Given by President of **Torrance-Lomita Realty Board**

Ownership and transfer plant equipment, machinery of real estate will suffer a air conditioning, washing serious blow if the recent machines, bowling alleys, recommendations of the Sec-furnaces, electric ranges retary of the Treasury to and just about everything the Senate Finance Commit-but buildings. Not only are tee to curb capital gains on buildings excluded from the real estate sales is enacted investment credit provisions, by the Congress, Jack but the Treasury wants Conschmidt, president of the gress to penalize investors Torrance-Lomita Board of in real estate. "Members of the local real

Realtors, warned today. The Treasury Departestate board are uniting ment's recommendation would substitute the present high ordinary income tax rates for the lower capital as an example of how realgains rate on the sale of real as an example of how real-tors—members of NAREB estate which has been subject to tax depreciation allowances and held for six years. After that the ordinary income rates would aparts to less of the gain but ply to less of the gain, but a property owner would have to hold property 14 Attractive Girl years and 4 months before all of the gain would be Needed to Ride This affects all real estate which is used in a trade or Wing of Plane business or is otherwise income - producing such as apartment houses or single- the wing of an airplane. family dwellings held for Requisites: Young, attractive actress or would-be actress who does not suffer

DEPRECIATION

In addition, the Treasury wants to end all depreciation deduction methods ex- wanted" ad, according to cept the straight-line meth-Claire Wolter, general man-

ager of National Air Circus, Mr. Schmidt pointed out that the National Association of Real Estate Boards Riverside Raceway, May 5testified against the Treas- 6.

ury proposals recently before the Senate Finance Committee.

He explained that the Treasury recommendations

"It's a more spectacular than dangerous job," said Walter. "We'll pay well, of course." Wolter explained that the girl will ride the would have an adverse ef- wing of an old, but airfect upon investments in new industrial, commercial, and residential construction because the higher tax on the gain would prove a sub-stantial deterrent to the sale Wolter can be contacted at of real estate and reinvest- CU 3-4872. ment of the sales procedes in new construction.

PURPOSE

Schmidt added that these changes run counter these changes run counter to the central purpose of the tax bill which passed the House on March 29, 1962. "On the one hand," he said, "the administration wants to provide a tax credit wants to provide a tax credit to the central purpose of April 14.

o stimulate construction of April 14.

Member's Tea to Follow Riviera's May Flower Show

The Riviera Garden Club was privileged to have as their speaker at yesterday's meeting Mrs. Victor Benstead. Mrs. Benstead spoke on arrangments for flower

She will also demonstrate and give helpful hints. The meeting will be held in the home of Mrs. Robert Sauer, 5625 Calle de Ricardo at 8 p.m. with Mrs. John Shuler

acting as co-hostess.

May 8 is the date set for the Riviera Garden Club's flower show. It will be held at the home of Mrs. George Shipway, 5010 Paseo del Pa-

Judging will be from 10:30 to 12 with a tea for members and guests following. Mrs. R. G. Maben and Mrs. Sandy Vernand of the Redondo Beach Garden Club will be the judges.



Royalle Realty Establishes New Torrance Office

Torrance realtors Lou Smith and Phylis Ward held open house Saturday, April 7, at their new Royalle Realty office, 21184 Hawthorne Blvd., Torrance. More than 100 people were in attendance.

Smith, a Torrance resident since 1957, believes that Torrance is "truly the All-American city." Before entering the real estate business he served four years with the Air Force and was later employed by Ford Motor Company. He is originally from Des Moines, Iowa. Mrs. Ward has lived in Torrance approximately five years. She currently resides in Southwood with her two children, Roberta and Hoberly. She is a former resident of Detroit, Michigan.

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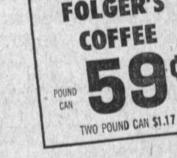
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