

School Board Doing 'Outstanding' Job

Residents and taxpayers of the city of Torrance are to be congratulated for their choice of an outstanding executive board of the local school district.

The three men elected recently to the board, the recent appointee who replaced another member who resigned, and a fifth, elected to the post three years ago on a reform platform are all dedicated men.

Each of the five has solidly adhered to his campaign promises to bring a badly needed concept of economy to school district spending.

As a policy-making body the board has steadfastly refused to invade the domain of school administrators although they have been forced to repel attempts by administrators to influence them.

An all-out attempt by

the board to define the vague line between policy-making and administration is needed, board members realize.

Having successfully rebuffed attempts to influence them in the field of policy making the board is now in an admirable position to initiate a cost-cutting program.

Mistakes are bound to be made because of inexperience and a strong desire to implement a program of economy in the district, but this outstanding board has already shown another admirable trait... the ability to recognize their own mistakes and to correct them.

County's Capital Debts 'Protected' By Savings Bonds

Los Angeles County's capital debt portion represented in the first 11 months' building permits of \$1,424,859,742 is protected by "hidden assets" of \$1,509,693,000.

This latter figure is the estimated total of United States Savings Bonds held in this county, according to the national average of about \$250 for each resident.

Sometimes called "hidden assets" because they are rarely totaled in economic surveys, nevertheless the Savings Bonds holdings which have accumulated

during the past 20 years are economic cushions in every community.

Western Treasury Consultant Howard D. Mills described the holdings as "stored purchasing power" and said:

"These Savings Bonds represent saved capital which is available for business and personal adjustments, for tools for new jobs in a growing economy, a basis for better economic health, money for retirement, for vacation and travel — and capital available for the liquidation of mortgage indebtedness

implied in all new construction as represented in building permit valuations.

"In 1962, Savings Bonds will assume new importance in the funding of vastly expensive survival hardware, weapons and missiles for national defense against the growing peril of Communism."

"These bonds make the handling of the resultant public debt possible on a sounder basis, thus protecting a strong economy, a necessary basis for a successful effort for national survival as a free country."

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Root of All Evil Not Contagious, Research Finds

Money, proverbially described as the root of all evil, is actually non-poisonous and non-toxic — after it's been burned — according to scientists of Liberty Mutual Insurance Company.

The experts refer to the dry flaky dust which remains after our worn-out legal tender is reduced to ashes in the furnaces of our federal reserve banks. Concerned whether employees assigned to this unsavory task were endangering their health, bank officials in Boston supplied Liberty's laboratory with \$1,000,000 (in the form of charred grey ashes) for analysis.

Liberty's findings conducted as part of its protection-in-depth program: the only effect the ashes can produce is acute frustration.

Two Thousand TB Cases Reported By LACo in 1961

A total of 2,330 new cases of tuberculosis has been reported this year in Los Angeles County. Leland A. Phillips, president of the Christmas Seal Association, said today. The 75 new cases reported to city and county health officials for the week ending December 16 pushed the case total past the 2,300 mark.

Phillips said this current figure represents a reduction of only 36 in the number of new cases for the comparable period last year. A total of 2,366 new TB cases were reported for the same 50-week period in 1960.

Income Tax Class Scheduled by Adult School

The problems of income tax returns, a short-unit course covering both individual and organization returns, will again be sponsored by the Gardena Adult School, states William Johnston, principal. The first session will be held Wednesday evening, 7 o'clock, Jan. 10, at the Adult School, 182nd at Normandie.

Topics to be covered include: How to Report Income for Federal and State Returns; Capital Gains and Losses; Sale of Personal Residence; Social Security; Income Not to Be Reported; Claim for Dependents; Expenses for Education; Deductions, and many other essential subjects.

Registration for the class is possible any week day between the hours of 1 and 10 p.m. Please call DA 3-2086 for further information regarding this class or a complete schedule of all spring semester classes.

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