

Real Estate

Some Grandview Homes Set to Be Occupied; 70% Sold

Steady construction progress in the Sea Breeze section has made some Grandview Palos Verdes available for immediate occupancy, sales director William C. Kulow, announced today.

The briskly selling section of 496 homes, located on view terrain, is almost 70% sold. It was opened late last November.

Forty-five exterior styles have been created by Harris & Rice, AIA, designers of the Torrance Triangle Shopping Center, the Torrance Professional Building, and the Crenshaw Pacific Professional Building of Torrance.

This variety, plus varied setbacks on the terraced lots, provides the look of customized homes unusual to a large planned community.

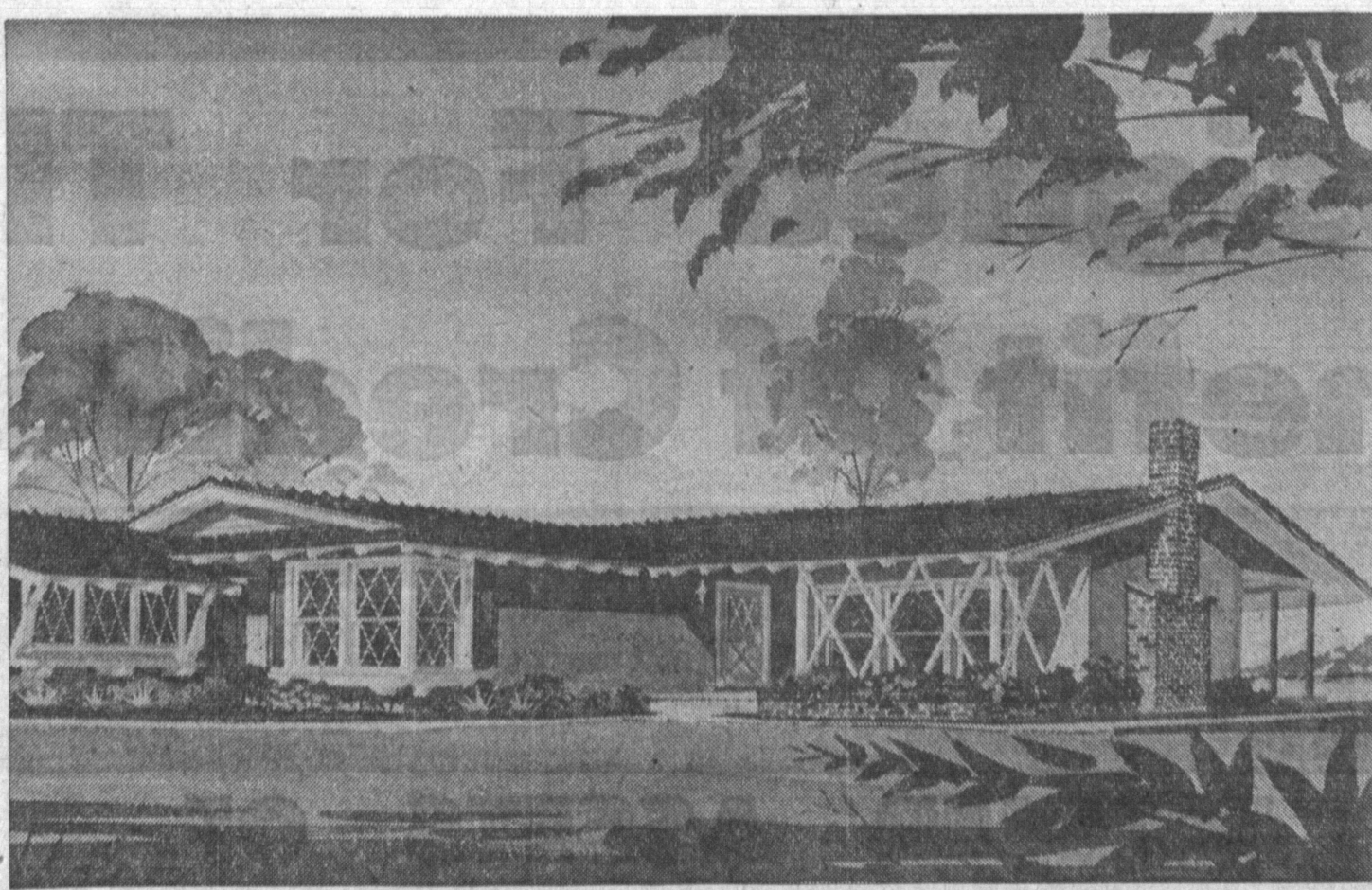
"In about three years, said

Kulow, "people visiting friends or relatives at these Sea Breeze Grandview homes for the first time will not realize that the homes were built at the same time."

Grandview homes are priced from \$24,860 to \$38,500, and may be bought with down payments as low as \$1500, plus costs. Homes contain two bedrooms and den, three and four bedrooms and family room, and two baths.

Twelve spacious floor plans, with interior living space up to 1824 square feet, are displayed daily in as many model homes, at 27781 Hawthorne Blvd.

They may be reached in a few minutes from Torrance via Crenshaw or Hawthorne to Palos Verdes Drive and Silver Spur Road.



IMPOSING—One of varied exterior stylings at Grandview Palos Verdes, where custom-type homes in view settings are

priced from \$24,860 with as little as \$1500 down. Twelve floor plans are featured at site minutes from Torrance.

South Bay Hospital Building on Schedule for Dedication

South Bay Hospital construction was nine-tenths completed this month, according to T. C. Harwick, architect's and hospital district representative at the construction site.

He said work will be completed in time for dedication in July.

Activity by contractors M. J. Brock and Sons Inc. and R. J. Daum Construction Co., both of Los Angeles, during the month saw completion of all plastering.

Terrazzo floor and tile work in surgical and laboratory areas also was finished during the past month. Progress on millwork, parking paving, electrical, plumbing and heating installation and painting is nearly done.

Cost of the building will be about \$2,370,000.

Harwick said the construction schedule allows for completion of the first three floors by the first of May, with completion of the fourth floor by the end of May.

The schedule allows for testing and adjustment of

equipment inspections, and cleaning up of odds and ends for June. The dedication will be held on grounds, N. Prospect Ave. and Diamond St., Redondo Beach.

The hospital has been designed and constructed to serve an area of approximately 200,000 persons in the beach cities, Torrance, El Segundo, Palos Verdes, and Lawndale. It will provide complete surgical, osteological, and laboratory facilities.

Anna Grancell to Be Honored at Birthday Fete

The Anna Grancell Heart and Cancer Chapter of Mount Sinai Hospital will honor Mrs. Grancell at a birthday celebration April 6 at the Plush Horse.

In addition to founding the chapter, Mrs. Grancell's philanthropies include City of Hope, the Menorah Temple in Redondo Beach, the California Home for the Aged, and the Gateway Mental Hospital.

Persons wishing to attend the event may call Mrs. Charles Davis, FR 8-4561, for reservations.

Use classified ads for quick results. Phone FA 8-2345.

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FRIDAY, APRIL 8
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Now!
FR 8-2265

Cub Kite-Flying Winners Listed

Cub Scout Pack 310's kite-flying contest last Sunday

yielded the following winners: Smallest, Robert Andres; Largest, Curt Foster; most unusual, David Miller; highest flying, Randy York; most decorative, Nathan Ucuozgu.

Judges were Mrs. John Matayoshi and Charles Mashburn.

Other Cubs participating were Fred Berghaus, Gary Christensen, Timmy Anderson, Peter Sengir, Charles Cannizarro, Newton Gring, Carl Yanagihara, Roger Mashburn, Glenn Matayoshi, Randy and Richard Creighton, and Bruce Lundy.

Chairman was Kenneth Miller, assisted by Charles Cannizarro. The event was held at Lincoln School.

Use Press classified ads to buy, rent or sell. Phone FA 8-2345.

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APPRECIATION—Dick Garner (left), 3721 W. 171st St., presents plaque to J. N. Cody of Los Angeles for service while secretary

for the Tile Institute Trust Fund and the Ceramic Tile Institute. Garner is board chairman of fund; Cody secretary of Tile Layers.

TORRANCE UNLIMITED

Investment Property Keeps Pace with Economic Change

By Lee R. Dawson

Thirty years ago each of these friends had \$10,000 to spare.

THE FIRST MAN locked his money in a steel box and buried it. Neither small boys nor thievish strangers have found it yet, and the man still has the \$10,000. If he digs it up today, he will be able to buy as much food, clothing, and other things as he could have bought for \$5000 30 years ago.

THE SECOND MAN put his money into savings accounts, and through the years he found it handy to use a little for emergency expenditures. With interest added, he has some \$18,000 in his account today... and purchasing power of perhaps \$9000 in 30-year-old dollars.

THE THIRD MAN put his money to work in a conservative real-estate investment. With his \$10,000 cash and a mortgage loan he bought a small apartment building. He lived rent-free in one apartment, and the income from the others more than paid his mortgage installments and maintenance costs.

He could sell his property for at least \$50,000 on the present market, or perhaps trade it to another investor to gain proprietorship of a larger and better building worth several times as much.

Real estate is a good investment because the value of property keeps pace with economic changes, and for many years the trend has been up... up... up.

There are many ways to own property, and with the help of a professional real-estate expert you can locate and buy the property that fits your situation exactly.

Southwest FHA Loan Operations Increase

Improvements in several areas somewhat offset the down-trend in FHA January operations, Los Angeles FHA office was advised today.

The Middle Atlantic and the Southwestern zone reported increases in dwelling units covered by applications for mortgage insurance.

Relocation Mortgage

Mortgage amounts from \$9000 to \$11,500 for relocation housing in Los Angeles and its environs was announced today by Norman M. Lyon, FHA director.

Relocation housing provides mortgage insurance for existing housing and new construction to assist in relocating families from city renewal areas and relocating families being displaced as the result of government action.

Mortgage Prices Up

Secondary-market prices for immediate delivery of FHA-insured 5 1/2% or more down payment averaged \$96.4 per \$100 of the outstanding loan amount on March 1. The price was \$96.3 a month earlier.

Tile in 200 Shades

Manufacturers of ceramic tile in the United States offer color selections of more than 200 shades and a wide variety of sizes, shapes, and textures.

NOW IS THE TIME TO INVEST IN REAL ESTATE



Torrance Builders and Realtors Since 1936

1 BEDROOM

Ideal for older couple. Centrally located. Walk to downtown Torrance. House has recently been redecorated inside and out. Check on this new! Priced at only \$7000. Ask for AX 2928.

\$995 DOWN

This completely redecorated 2-bedroom home is a real buy at only \$10,995. Has large R-3 lot. Room to build if desired. Has new aluminum carport, bath, fixtures, kitchen, fixtures and awnings. Ask for Alter 1073.

ANOTHER

Good buy on Dalton St. This 2-bedroom with hardwood floors is priced at only \$10,500. Has double detached garage. Call us for appointment to see this one. Ask for A X 2921.

SOUTHWOOD

3 bedrooms, 1 1/2 baths. Carpets and drapes in all rooms. Large patio, block wall fence. Near school. Don't miss this one! Ask for Alter 1062.

VICTORIA KNOLLS

3-bedroom, fireplace, wall-to-wall carpets. Area is quiet and well kept. This is a buy at only \$17,800. Ask for Alter 1067.

\$16,500

Will buy this 3-bedroom, 1 1/2 bath home. Only 3 years old. Wall-to-wall carpeting in living room, 1 bedroom, dining area and hall. Ash cabinets in kitchen. Close to schools and shopping. Call for appointment to see. Ask for Alter 1074.

4 BEDROOMS

Also has 12x14 rumour room and 7x9 play house. Garbage disposal and drapes included. Two baths. Priced at only \$17,750. Call us to see this one. Ask for 2926.

FA 8-0373

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FOR REMODELING AND BUILDING SEE



Southwest Savings' BIRTHDAY CELEBRATION

during the entire month of April

FREE!

6 birthday prizes each week in April

It's easy! Simply register for the week's contest. You may enter only once each week, but you can enter them all. Drawings on April 8th, 15th, 22nd and 29th. All adults, except Southwest employees and their families, are eligible. You needn't be present to win.

FREE GIFT to each visitor during April

FREE! APRIL BIRTHDAY GIFTS

Your choice



Happy Birthday Kitchen Set. 7 handy kitchen aids in handsome unbreakable polyethylene.

For new accounts or addition of \$200 to \$499



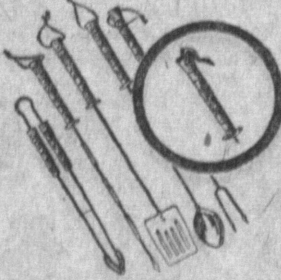
11-Piece Interchangeable Screwdriver Kit. Unbreakable, shockproof plastic handles. Hardened, tempered tool steel blades.

Your choice



Camera and Flashgun. Black and white or color, day or night. Snap-on flashgun. Optical view finder.

For new accounts or additions of \$500 and over



5-Piece Deluxe Bar-B-Q Set. Fork, baster, tongs, skewer, turner. Leather thongs. Extra-long steel shafts.

only one gift per customer

ASSETS OVER \$62,000,000



Southwest Savings
AND LOAN ASSOCIATION

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TORRANCE: 1603 Cravens (at Marcelina)—FA 8-6111

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funds received by April 11th earn 4 1/2% from the 1st



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