

ASSETS GROWING — Torrance employees gather at Sears, Roebuck to hear they have

credit of \$1,575,136 accumulated in pension fund started by company 44 years ago. Bert Lynn Will Head Planning Group Again

Bert Lynn last week was unan- | He will serve another year in imously reelected chairman by this capacity. the city Planning Commission. Use classified Call FA 8-2345

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Durable Neoprene. "Swirl grip." Colors .

Gold Seal Glass Wax

A noted eye specialist, writing ly improved vision through the in the "Journal of Living," use of Continuous Vision Glasses. claims that the nervousness and headaches suffered by some bigground in the Soss laboratories. focal wearers are due to the fact ground in the Soss laboratories, that their glasses are not provid- combine-in a single lens-cor ing comfortable vision at inter-mediate distances—18 to 50 inch-range and far seeing distances. es. What is needed, this specialist Those interested in testing the asserts, is comfortable vision at remarkable vision improvement ALL ranges. Dr. J. M. Soss, op offered by Continuous Vision tometrist in the Harbor Area for Glasses may do so without obli-32 years, concurs with this opingation by visiting Dr. Soss of ion and states that many of his fices at 1268 Sartori Ave. Phone patients who complained about FA 8-6602. Open Friday evenings bifocals are now enjoying great and all day Saturdays.

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FOR PRICES

Company-Employee Pension

Sears, Roebuck and Co. em-tion in the value of the fund's stock holdings. ed they have \$1,575,136.29 in Of the total assets approxi-

pension fund. . Sears store here, gave the news came from company contributo employees. The fund members tions, investment income, and apreceived statements showing the preciation in value of the fund's value of their accounts.

The 208 local fund members The 208 local fund members had 22,874 shares of Sears stock are other securities amounting to \$417,024.98 credited to their accounts as of Dec. 31, Lowe said.

and women who are members of miscellaneous securities. the profit-sharing fund. The Created in 1916, the fund is profits.

Lowe said the value of the accounts showed a marked increase Employee members of the fund vestment income, and apprecia-idends.

their company's profit-sharing mately \$156,000,000 repersents deposits from wages of members. J. G. Lowe, manager of the The balance of \$1,165,000,000 investments.

The fund is Sears' largest vested in the stock of more than They are among 144,000 men 100 diversified companies and in

144,000 members—an increase designed to encourage regular over 4000 since a year ago— in- savings, enable Sears employees clude more than 11,000 employ- to share in company profits, and ees of Allstate Insurance Co., a wholly owned subsidiary which ear year contributes to Sears All regular employees who have completed one year of service

in 1959. Assets of the fund rose deposit five per cent of their more than \$250,000,000 for a to- wages and salaries, up to a maxtal of \$1,321,725,000 Dec. 31. imum of \$500 each year. The This gain was the result of a company contributes a portion of larger company contribution its net income before deductions from 1959's profits, increased in- for federal income taxes and div-



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1625 Cabrillo **Downtown Torrance** RENDEZOUS OPENS-Ne cocktail lounge at 1876 Torrance Blvd. will hold grand opening Tuesday. Host of the Rendezvous is Maxie Winsberg (left), shown entertaining pre-opening guests.

Institute Slates Childbirth Classes

Two new classes in childbirth education are scheduled at the American Institute of Family Relations, 5287 Sunset Blvd. The Monday class for those in the first half of their pregnancy will begin on March 14, meeting on the 2 and 4 Mondays of each month for ten sessions at 9:30 a.m. through 11:30. The class is under direction of Mary Jane Hungerford, Ph.D., assistant di-rector of education at the insti-

The Wednesday class under the direction of Marilu Hamilton, will begin on March 23 through May 25, meeting every week for ten sessions. The class is for mothers-to-be in the second half of their pregnancy. For informa-tion call HO 5-5131.

At Redondo Beach the second class in 1960 will begin on March 15th meeting every Tuesday morning at 9:30 through 11:30, at the Woman's Club, 400 S. Boardway, through May 24, under direction of Marilu Hamilton.

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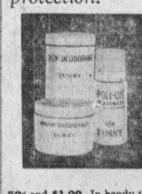
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