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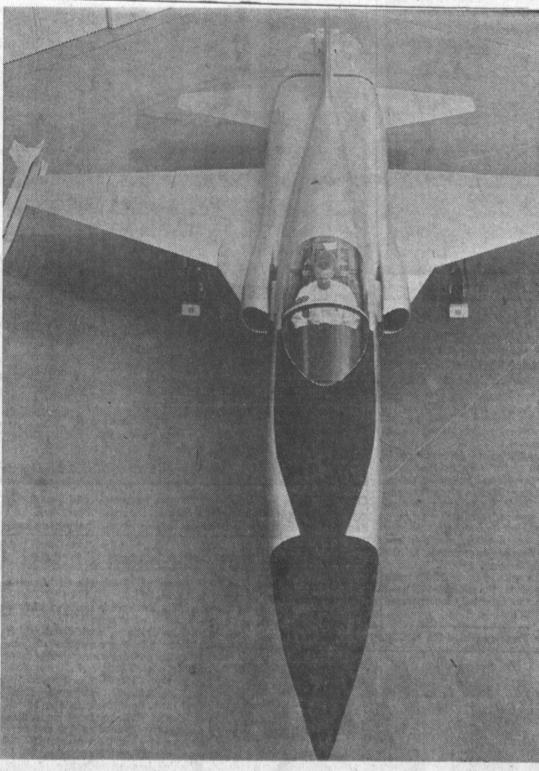
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## ENGINEER

Popular Channel 9 TV personality will be at our store Saturday, Sept. 12, at 1:00 p.m.

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NEW FIGHTER FOR FREE WORLD-The pho- of the advanced assembly factory May 30 and 156F Freedom Fighter, which is now being developed for use by U. S. allies. The first protetype of the new fighter plane was rolled out

tograph shows Northrop Corporation's new N- is scheduled to fly for the first time later this summer. The N-156F program is sponsored by

## First Meet Held by PTA Council Presidents

First monthly meeting of the as follows: Mones. Noel Hasty, stituted for Morgan S. Wilpresidents was held recently by 156th St.; Morgan S. Williams, liams. Mrs. Harry Bally, president of Amestoy; Dallas Olyear, 153rd School of information will be that the strike will be settled be-

welfare, Community Chest, George Green, Purshe.

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membership, ways and means, Dale Nicholson, Gardena Ele. attend. heatlh, school education, Red mentary; G. O. Markussen, The first council meeting will dividuals, business and govern-Cross cooperation, youth serv- Towne Ave.; Leonard McDade, be held Sept. 25, 10 a. m., with ment (commonly referred to as

St.; Clifford Dietz, Chapman held Sept. 17, 9:30 to 11:30 a. fore the end of the current quar-Business discussion covered Ave. Substituting for W. A. m., at United Brethren Church, ter, however, and that the subthe planning of parent-educa- Plate, 135th St., was Kenneth 135th St. and Vermont Ave. All sequent rebound will carry the tion classes, blood bank, child Veldheer, first vice-president; chairmen of the 10 schools unnation's economy into new high der the Gardena Council will ground

dena Council were represented Wiece, recording secertary, sub- Steven Byers.

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## **Mutual Assets** Reach Total of

tional Securities Series of mutual funds amounted to over \$479,000 .-000 on August 31, 1959, it was announced today by Henry J. Simpson Jr., president of National Securities and Research Corporation, which sponsors and manages the seven open-end mutual funds comprising the series.

One of the largest groups of mutual funds in the country, National Securities Series has more than 180,000 shareholder accounts.

. Since inception in 1940 through its latest fiscal year, over \$115 million in dividends representing investment income and over \$62 million realized from net securities profits have been paid to their shareholders by the combined funds.

Cites Rapid Expansion At the end of its first fiscal year on April 30, 1941, the series had 712 shareowner accounts and less than \$1.1 million in net assets. On April 30, 1950, the number of shareowner accounts had increased to 42,846 and combined net assets of the seven funds had mounted to \$62.6 million. In April of 1955, shareowner accounts totalled 95,184 and combined net assets had further in-

creased to \$233.8 million. Simonson noted that, whereas California accounted for about 10 per cent of the personal income created in the country in 1958, sales of mutual funds in the state accounted for over 15.5 per cent of the national total in the same year, according to data compiled by the National Association of Investment Companies.

Commenting on the business and market outlook, Simonson reported that it was the opinion of the organization which manages the funds that stock prices as measured by widely used price averages and indexes had not yet reached the high point of the

Predicts End of Strike

Business activity has continued at a high level, although the steel strike is impeding industrial proties in the current quarter of the

ice, council notices and safety.

Denker Ave.; and Donald Ditt135th St. School as hostess, and gross national product), industrispeaker of the day will be Mrs. al production, retail sales, personal income and corporate profits are all expected by the fund manager to attain new all-time peaks in 1959.

Total corporate dividend payments should also attain a record high level, although increases on a per share basis will continue to be selective and moderate and should develop primarily in the last quarter of 1959 and the first quarter of 1960.

School Offers Short Course in Newswriting

A four-week course to help harried press and publicity chairmen do their jobs is scheduled this fall in Torrance Adult School. The class will meet from 7 to 9 on Monday evenings, starting Sept. 14, in Room 209, Torrance High School, 2200 W. Carson St.

The course will be taught by Tom Rische, schools' information coordinator and photographer and long-time local newsman.

Press chairmen or interested persons can learn about the type of stories that should be submitted to newspapers, how they should be written and presented, publicizing special events, and the use of pictures. Any pertinent question will be considered.

"Press or publicity chairmen who deal with our paper might be able to pick up a number of helpful hints," said Kurt Liepman, editor of the Press. "We will let Rische know our requirements and he can give them to

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