

formerly engineer of the Edison company, as its general manager.

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nity).

the deal was closed with the Pa cific Electric Railway to build its railroad through the townsite and to serve the industrial interests which might locate there.

provided that within three years, before July, 1915, they would remove their general construction and repair shops from Los Angeles and locate the same on 125 acres of our land to be given without further consideration. Their plant was to have been completed and in operation by July, 1915.

Iron'Works

Next in order of importance, a contract was made with the Llewellyn Iron Works of Los Angeles, which provided that they were to acquire a 15 per cent interest in the stock of our company, purchase 25 acres of the company's land and, within 18 months, to construct a new plant thereon and remove their plant there.

In the meantime, the Hendrie Rubber company, the Pacific Metal Products company, the Torrance Pearl Manufacturing company, the California Shoe Manufacturing company, and the Hurrie Window Glass company have built plants at Torrance. The shoe company failed, but all the rest are in operation.

Coincident with commencement of construction work by the Union Tool company, the work of laying out the town of Torrance was begun. Architect Olmstead had completed plans and contracts were let by General Manager Sinclair for a vast amount of street work, a water distribution plant, a sewer system, street lightning, etc., and for construction of a hundred or more houses, six brick blocks, a passenger depot and various other improvementsall first class.

Rigorous restrictions were adopted, looking toward the creation of a model industrial city. Indeed, some of them, in reference to racial matters, tread pretty had on the toes of the Constitution of the United States.

In order to provide funds for construction, the company created a serial six per cent coupon note issue of \$750,00, due in from one to five years, and the stockholders paid in par for their 5000 shares of stock. The notes were taken largely by the stockholders.

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