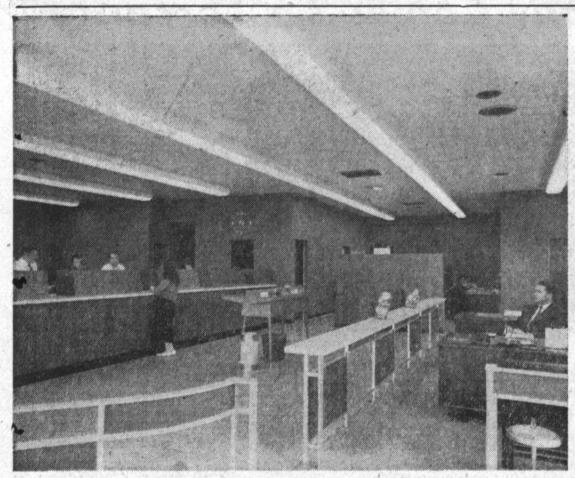
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TORRANCE PRESS THURSDAY, APRIL 25, 1957 1600 Homes Built Here



SOUTHWEST SAVINGS MOVES Eldon J. Bowen, (r) manager of the Southwest Savings and Loan assn., surveys the interior of the new location at 1603 Cravens ave.

Southwest Savings-Loan **Expands Local Facilities**

Southwest Savings and Loan assn., formerly located In Aircraft at 1439 Marcelina ave., recently moved into newly constructed headquarters at 1603 Cravens ave.

Emphasis has been placed on beauty, convenience and ce. Manager Eldon Bowen® Generation Bowen® Generat service, Manager Eldon Bowen® stated.

The local expansion is in line withdrawals which have always co-owners. The local expansion is in line withdrawals which have always co-owners. with Southwest Savings and been paid on request, Bowen in-Loan's expansion generally, in-cluding a new \$300,000 Ingle-

growth has reached a giant sta- went on to say.

Assets of the Torrance branch receive financing over a long or the Northrop F-15 and convertas of December 31, 1956, totaled short period as he specifies, ed it for mapping; developed 4801,774.46, according to Bow- Bowen explained.

Bowen indicated that South- and is now working on the C-Southwest operates under a west Savings' Torrance office is 82 Fairchild for Stewart and state charter and is a member even now increasing its staff of Davis, installing two jet engines of the Federal Home Loan bank specialized employes to handle on it. system and the Federal Savings all the needs of its investors for

and Loan Insurance corp. the next several years.

counts, home loans and a com-The latter protects each New facilities include sales plete escrow service on real es-Southwest savings account by and cashing of government E tate.

insurance up to \$10,000. bonds, sales and cashing of More than 4000 residents Current rate of interest for American Express Traveler's have become associated with ravings accounts is 4 per cent. cheques, sale of money orders, Southwest Savings, Bowen said, ccounts earn from the first safety deposit boxes, rear park inviting residents to open their when opened by the 10th of the ing lot with rear customer's en-savings accounts or receive month. Quarterly dividends are trance to the lobby, as well as home loans through the local given on full paid certificates. the main services of savings ac- office.

By Watt Construction

Watt Construction co., 7862 S. Western, has built about 1600 homes in the Torrance area, with two tracts, totaling 210 homes, presently on the market.

Sixty of these homes are located at Spencer and Victor, offering two baths, hard-

Firm Makes Industrial Containers

wood floors, genuine plaster walls and forced air heat. The non-GI homes require a \$995 down-payment, selling for \$13,995 to \$14,495. The other tract, offering GI

and non-GI homes, is located at 181st and Casimir in North Tor-

Hunter Woodworks, 1235 East rance. 223rd st., Torrance, manufac-ferent elevations and are larger turers of wood industrial ship- than the above homes, although ping containers as well as pal- providing the same features.

South Gate in 1943 and moved

Buyers Save to Torrance in 1950. "Our homes are \$2000 cheaper

The original staff of five ex- than comparable homes by other panded to its present 80 em-ployes. developers," Jim Murphy, sales manager, stated. "We strive for

"We have never gone back perfect workmanship and are ward in growth or production," anxious to please our buyers." Mr. and Mrs. George Hunter, in addition to extensive local owners of the company stated. construction activity, the firm The firm serves industrial has also built numerous homes

plants throughout Southern Cal- in Compton, Riverside, Puente, ifornia from Fresno to San Azusa and Garden Grove. Diego, as well as firms in Ari-Watt Construction co., handles

zona and Nevada. every job from the raw land During the first year, the stage through the final sales, firm's production totaled \$100, with no other contractor assum-000. Now the yearly production ing any of the responsibility, it stands at \$1,300,000. was pointed out.

Located on five acres of land Jim Murphy, sales manager, the firm is now in the process has handled all sales for the of going into the corrugated firm for the past three years. carton manufacturing business. He has a staff of four salesmen, Orders for the equipment have two of whom, Phil Walsh and already been placed and produc- Jim Barnard, work at the Tor-Acme Aircraft, located on the tion is expected to start within rance tracts.

Eight superintendents, with a Bill Hunter, nephew of the total of 38 years of work for the

Dealing in general aircraft Air Force during World War II. experience, also represent part maintenance and operation, Having worked in the various of the staff. History

R. A. Watt, head of the organization, worked for his brother



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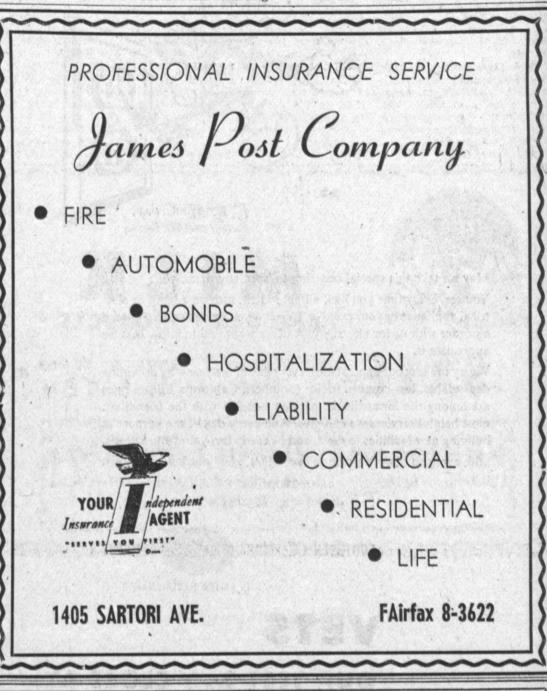


ATTRACTIVE HOMES

Watt Construction co., which has built numerous homes in the Torrance area, is presently offering homes for sale in North Torrance at 181st and Casimir, among other locations .- Press Photo.

lets and skids for factory and Ranging from \$15,900 to \$16,- who has been a building con- to contract residential, commer- These contracts varied from

war. After the war he engaged From 1948 to 1951 he con- After that he went into home in sub-contracting of carpentry tracted about 200 of these build- construction, involving 43 sepand cement work. ings under FHA, VA, California arate ventures, iwth as many as In 1948 he received his general Veterans Affairs and conven- 175 units involved in any one contractor's license and started tional financing. venture



Acme Firm Specializes

Southwest's loan department the firm specializes in aircraft phases of production, adminiswood structure at Manchester offers the prospective home modification and development. tration and sales, he is now gen-

Beginning modestly in 1945, Southwest Savings' remarkable Acme Aircraft developed the

ture of financial strength to its Within lawful limitations, Twin Navion for Dauby Equippresent assets of over \$33,000,- the home owner with limited ment Co.; built the Sierra S-1 cash for a down payment may for Sierra Aviation Co.; licensed the L-12 for Longren Aircraft;

RPORATION

Park Majestic Sales Office: DAvis 3-0873

Larga Vista Sales Office: TErminal 3-0411



room homes on large estate-type and all south of 158th Street, oflots, each commanding a sweep-

fer a wide selection of fine homes ready for your inspection and mmediate occupancy. Space and vords are inadequate in describing the beauty, convenience and construction of Park Majestic homes. Drive five minutes and see furnished models. yourself to see it.

ing view of mountains, harbor and sea. Every Larga Vista home is a model home, with design features and built-in conveniences too numerous to list. Larga Vista is so close, so unusual, you owe it to

IN OIDE MANAGEMENT

GARDENA, CALIFORNIA



LOS ANGELES 47, CALIF.

This house is typical of the beautiful 3 bedroom, two bath homes built and sold by our firm in the Torrance area at prices ranging from \$13,995 to \$16,500. G. I. and conventional terms available.

> FOR INFORMATION CALL JIM MURPHY, SALES MANAGER

PLEASANT 3-3251