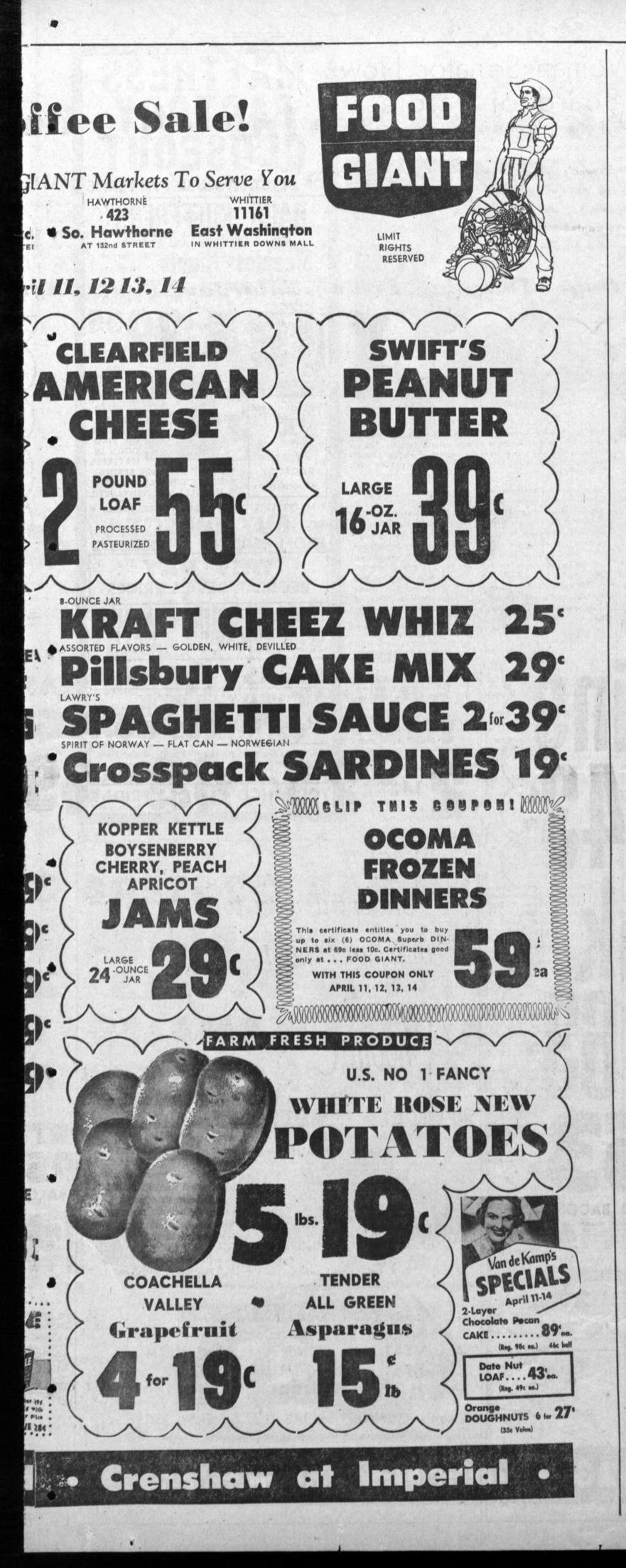
The brand that protects you!



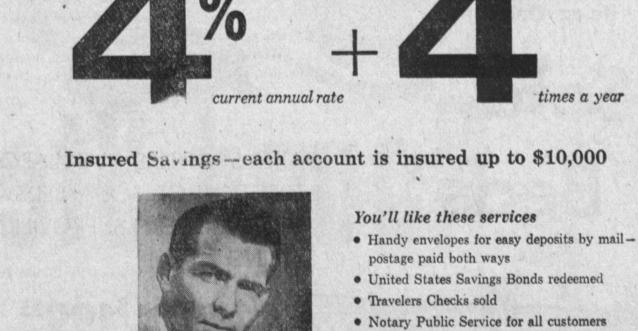
## "Thank You, Friends!"

Your savings have made Palos Verdes Federal stand alone as the fastest growing only federally chartered savings and loan association in this area! And, Palos Verdes Federal appreciates your confidence, which made this growth possible!

> This association growth came through only one office-run by people you know. There are no branches!

Then, too, Palos Verdes Federal's depositors live right here in this area, and all are members of the association!

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and you will receive both a ballpoint pen and a thrift kit.