TORRANCE PRESS

3 ROOMS WALL TO

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Thursday, May 31, 1956 Employes of

School Set

Blood Bank

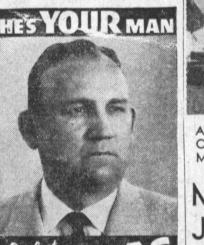
The employes of the Torrance Inified School district have reently established a blood bank through the Red Cross Bloodnobile.

Recently employes of the Torance School district contributed lood to the Red Cross Blood Bank.

Enough donors contributed to orm a blood bank for school listrict employes. Because of this, any employe

f the school district may draw upon the bank regardless of whether he has contributed or

On Monday, June 11, school mployes will have an opporunity to replenish and supplenent their bank when the Red Cross Bloodmobile opens in the ivic auditorium.



STREL COMPANIES OF AMERICA

Out of each dollar Steel took in, in 1955,

from sales, services and investments

43.6 cents was paid out for materials and services

5 cents was paid out for employment costs

9.8 cents was paid out for taxes and interest

5.3 cents was set aside for plant depreciation

cents was reinvested

cents was paid out for dividends to stockholders

in the business



Morgan And Armstrong Join Otsea In Campaign

unteer leaders already are pre. around planning and action nec-

over \$9 million raised last year.) Newly named Harbor Area chairman Arthur O. Otsea this week announced recruitment of commerce and industry chairman, Charles C. Morgan; and advance gifts chairman, Donald Armstrong.

tendent of the Columbia-Geneva Steel division of the U.S. Steel Corp., a member of the board of branch managers of the Torrance YMCA and a director of the Merchants and Manufacturers association of Los Angeles He is also active in the industrial section of the Torrance Chamber of Commerce and is a member of the Association of Iron and Steel Engineers and the American Iron and Steel institute.

lect a queen candidate to represent the North Torrance area. The program for ticket sales

is already well under way spearheaded by Mrs. Bonnie Nobbe, ways and means chairman. Next general meeting of

North Torrance Civic Im- N.T.C.I.A. will be held June 7, provement association is again at 8 p.m., at McMaster hall, actively working as one of the 3624 W. 174th st. service clubs to promote good All residents of North Torwill and greater community in- rance who are interested in the terest in the Torrance Com- betterment of the community munity Fair, L. H. Holcomb are welcome to attend. said.

NTCIA Will

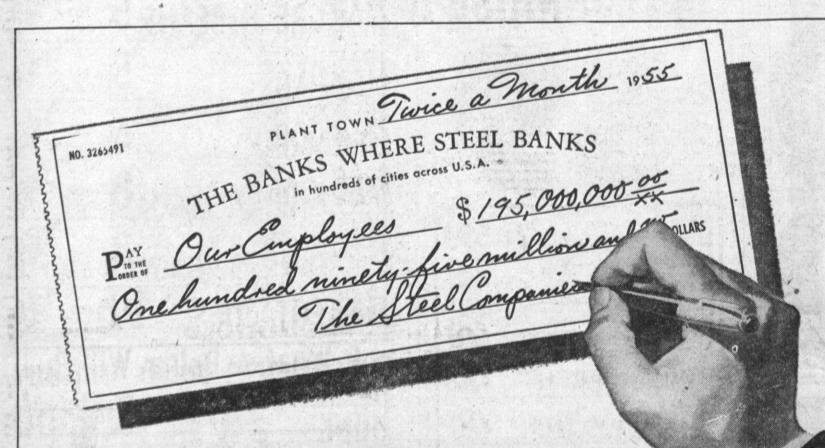
Candidate

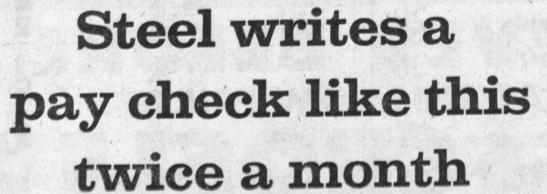
Select Queen

Refreshments will be served Plans have been made to se- following the meeting.









That's a big check.

Most pay days it's even bigger. Some pay days it may be a little less. But in 1955, for instance, the total paid out for employment costs in the steel industry and its affiliated interests was almost 4.7 billion dollars.

About 90 per cent of that was paid directly to employees and the rest was set aside for their pensions, insurance and other benefits.

The 4.7 billion dollars was an average of \$5,800 per year per employee.*

And the steel companies, in 1955, wrote another series of checks that totalled more than 6 billion dollars for the materials and services needed to keep the steelworkers employed.

Any way you figure it, close to 11 billions of dollars from the steel companies alone, went directly to the workers or was paid out for materials.

Thus, wages and materials alone accounted for close to 11 billions of the total 14 billions received by the steel companies from sales, services and all other sources. As the chart at the right shows, this was 77.1 per cent of every dollar taken in.

Then, with what was left over, the steel companies had to pay taxes and interest and allow for depreciation costs before any money was available for expansion, reinvestment in the business or dividends.

Meanwhile the country's needs for steel increase daily. To meet this need the steel companies are expanding their production capacity to increase it 15 million tons in just three years. This will cost more than a billion dollars this year alone. Expansion will mean more jobs, bigger payrolls.

It all leads unerringly to one conclusion -

America and Steel Must Grow Together

AMERICAN IRON AND STEEL INSTITUTE

FREE - Write the Institute for a new illustrated booklet on "Expansion in Steel," 150 East Forty-Second Street, New York 17, N.Y.

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