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Thursday, April 26, 1956 TORRANCE PRESS



GROWING WITH TORRANCE

Matching the rapid growth of the city is the record of assets for Southwest Savings and Loan association's Torrance branch, located at 1439 Marcelina, the staff reported. Members of the local staff are: (left to right) Mrs. Barbara Martino, escrow officer; Eldon J. Bowen, vice-president of the firm and manager of the local branch; Miss Beverly Peterson, clerk; Mrs. Faye Copple, escrow clerk; and (not shown) Mrs. Loretta McFarland, bookkeeper; and Mrs. Jeannine Appel, clerk teller.—Press Photo.

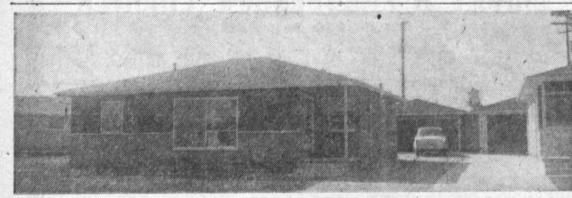
Southwest Begins Third Year Here

Torrance branch of the South-Ifully informed as to the growth Loan association in accordance west Savings and Loan associa- of the local facility: loans in with a recent survey ranks been to build homes with hardtion, 1439 Marcellina, has cele-brated the completion of its sec-alone, \$7,525,695,34. Loans made upon real estate entirely savings and loan associations, plaster. ond year of operations.

In connection with this event, through the local office during including both state chartered Eldon J. Bowen, manager, has the first two years of operation and federal chartered associa- plans and 18 different eleva- of Park Majestic, Rolling revealed that total assets of the total \$6,336,895.00.

Through the rapid growth of words, the' Southwest rates entire association now exceed thirty million dollars, with the the Torrance office, Bowen among the top 31/2 per cent of office alone now totalling \$7,- home loan customers now ex. all associations," Bowen stated. bage disposals, wallpaper, inassets of the Torrance branch states that local savings and ced 3,000, while the combined 773.644.37. Bowen also disclosed the fol- local and Inglewood office cus- Loan association specializes in garages and hardwood cabinets.

lowing figures in line with his tomers now exceed 15,000. policy of keeping the public "The Southwest Savings and loans.



MORE AND MORE HOMES Watt Construction co. has built 1,080 homes in the Torrance area in the last five years. Above is one of the recently completed tract homes at 185th st. and Taylor court (near Arlington and 185th st.) The home comes with detached garage (in back) .- Press Photo.





This Larga Vista Model 117 is typical of the quality homes built in the Larga Vista residential community in Rolling Hills area of Rancho Palos Verdes by the Property Management corporation, 15502 Crenshaw blvd.

Acres, and Moneta Gardens.

Homer W. Bales, has been

Net income of The National

National Supply's

Net Jumps 65%

Larga Vista Area Created 1080 Homes **By Property Management**

The scenic residential com- president of Property Managemunity of Larga Vista in the ment corporation since its

In the last five years, R. A. Watt Construction co. has built Palos Verdes, where specially George E. Chacksfield and 1,080 homes in the Torrance designed homes are situated George Pollock is secretary. area, the price of the homes high above a crescent of coastranging from \$10,500 to \$15,000. The developments have varied line is a creation of the Propin size from 50 to 150 houses. erty Management corporation, The company's policy has 15502 Crenshaw blvd.

A minimum of three floor tions in total size. In other tions are provided to choose - Homes feature such from. as landscaped yards, items colored bathroom fixtures, gar-"The Southwest Savings and terior decorated walls, two-car built more than 3000 new The most recent development and a great number of these savings accounts and in home is Casimir Gardens located at new homes are located in the

Watt Builds

In 5 Years

170th and Arlington where 133 Torrance-Gardena area. are now under construction. The homes are for veterans or non-veterans and feature forced of developing four new planair heating, built-in TV jacks, ned communities in this area. sliding glass doors, fireplace and 40-gallon water heater.

Three other programs are presently in the planning stage, officials stated. The proposed tract is located in North Torrance in the vicinity of 182nd

Supply company in the first quarter of 1956 increased 65 st. and Arlington ave. Homes in that area will be available to both veterans and per cent over that in the same non-veterans and will include period of 1955, it was revealed two new floor plans with seven at the annual meeting of the

board of directors here today. more elevations. The proposed price range for The first quarter's net income in 1956 was \$3,621,180, compared these homes, which will have a with \$2,192,851 in 1955. minimum of 1,350 square feet,

The first quarter earnings will be about \$15,000. per common share were \$2.47

compared with \$1.41 in 1955. First quarter sales in 1956 vere \$69,851,148, an increase of nearly 19 per cent over the 1955 first quarter sales, \$58,724,444. All officers of the company were re-elected.

PIDEII

Rolling Hills area of Rancho formation. Vice president is Property Management Corporation's payroll averages \$265,000 a year, Bales said. There are 50 employees.

The principals have also established and incorporated dwellings made of stucco and Palos Vedres, the corporation the South Crenshaw Realty and the Gardena Escrow

> Baldwin PIANOS **NEW and USED RENT to BUY** EASY TERMS



Jany Styles - Finishes We BUY and TRADE Tune - Repair - Restyle

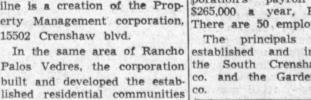
FICHT PIANO CO. 611 So. Gaffey St. TE 2-6001

BY PEOPLE WHO





This thrill-packed attraction is a sight that everyone should see. Located at the tip of beautiful Palos Verdes Peninsula, in the Portuguese Bend area, it lies majestically on the ocean cliff looking like a huge fairyland castle. It contains the two largest salt water tanks in the world. Sharks, bat rays, giant groupers, large turtles, moray eels, huge totuavas, and scores of other varieties of fish and sea animals live contentedly in surroundings that duplicate nature's submarine wonderland. In another giant tank a group of playful porpoises cavort to the delight of visitors. Several times daily they jump high out of the water for food offered by an attendant. Captain Winston's famous troupe of trained sea lions also perform throughout each day, doing tricks that have not been duplicated anywhere. And for those who wish to spend the entire day at Marineland, there is a snack bar...and picnic tables for families and other groups who prefer to bring their own refreshments. An interesting gift shop is at Marineland too, as well as a cocktail bar and Marineland Restaurant on the cliff overlooking the sea. Marineland Inn offers delightful overnight accommodations. The Oceanarium opens daily at 10:00 a.m. Small children are admitted free and the nominal charge for juniors and adults entitles you to stay and see the wonders of Marineland all day. So plan a visit to Marineland soon. It is a treat you will long remember. All roads south from Los Angeles lead to Marineland on Palos Verdes between Redondo Beach and San Pedro.









SIX FEATURES WHEN WE WASH YOUR CAR:

NO. 1

Thoroughly Vacuum **Interior and Empty** Ash Trays

NO. 4

Puffy Dynel Mitts and Mild Detergents (No Soap Used) Clean Bumpers, Grill and Body

NO. 2

Waxy Bubbles and Soft Water **Cover Your Car - Completely** Loosens Dirt and Grime

NO. 5

Powerful Fans Dry Your Car With Tropical Breezes

Soft Gentle Brushes **Completely Remove Heavy** Layers of Dirt

NO. 3

NO. 6

YOUR CAR SHOW ROOM FRESH ONCE AGAIN!

THIS AD **50c Discount**

YOUR CAR WASHED FOR .00

This Get-Acquainted Offer Expires MAY 3rd

WITH







UINTE ON UOW TO CAVE



Bookkeeper

Thousands do . . . without scrimping. We call it the "glass-jar method." Here's how it's done:-

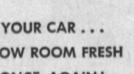
- 1. Secure a glass far . . . or any container . and slit a hole in the removable cover. (Or get a free Plagy bank from Southwest.)
- 2. At the end of each day, slip ail your loose coins thru hole.
- 3. With the first small amount you accumulate, open a savings account at SOUTHWEST . . . and watch your dollars earn 31/2 %
- 4. At regular intervals, add to your savings account from all the small change you collect.
- red up to \$10,000
- earns from the 1st when opened by the 10th of the month
- Liberal withdrawal privileges—never a service charge



Barbara Marting Escrow Officer



PROTECT YOUR CAR WITH DUPONT SPRAY GLAZE JUST



Living on a modest income? Think you just can't save?

Beverly Peterson Clerk Teller