

RUMMAGE SALE
SET MAY 21-22

Plans for the May 21 and 22 Semi annual rummage sale will be completed Friday May 14, when the guilds of the Catholic Altar Society under the co-chairmanship of Mrs. Celina Dean and Mrs. Yvonne Bernardin meets at 2 p.m. at the Nativity parish hall, 1420 Cota street.

All those having articles they wish to donate may bring them to the hall starting May 14 to May 20 inclusive. The Hall will be open in the evenings of the week starting May 17 from 7 to 9 p.m. Pick-up service may be arranged by calling Mrs. Dean at FA 8-3679, or the rectory, FA 8-2776.

Betsy Ross Club

The Betsy Ross Club will meet at Roline Bever's home, 2520 Eldorado Street, at 10 a.m. May 18, for pot luck. Each member is to bring her own table service.

Walteria Board
Has Final Meet

The final board meeting of the Walteria P-TA was held last week at the home of Mrs. Bruce Howey, it was disclosed. At that time the members presented President Mrs. Carl Cramer with a gold compact engraved with the P-TA emblem. Mrs. Cramer also presented each member of her board a hand-made leather comb purse.

Mrs. Hector Herrera reported on the Chamber of Commerce dinner at which she learned details of the forthcoming Community Fair.

Mrs. C. W. Johnson announced an 8th grade mither-daughter tea to be given May 20 in the school auditorium at 2 p.m.

Brownie Troop 390 is planning a bake sale May 29 according to scout reports given by Mrs. Robert Waegner and Mrs. C. W. Johnson.

Jaycettes Bake
Sale On Saturday

The Jaycettes voted at their last meeting to hold a bake sale this Saturday, May 15 at 10 a.m. under the general chairmanship of Mrs. Robert Johnston. Home-made cakes, pies, cupcakes, and cookies will be on sale at two locations: in front of Sam Levy's store, and at the Jim Dandy Market, corner of Crenshaw and Torrance boulevards. Proceeds from the sale are to go towards the Torrance high school P-TA graduation dance committee.

On May 18 the regular general meeting will be adjourned to a special election meeting, it was announced. It is urged that all members attend this important meeting which is being held early because of the forthcoming installation dance.

It was also reported that the current membership drive of the Jaycettes is progressing nicely, with several new members having already signed up.

Society
WOMEN'S NEWS CLUB NEWS

Mrs. Mewborn To
Sing In PV Opera

The Palos Verdes College Opera Workshop and Chorus will present "Faust" on Sunday evening May 23, at 8 p.m., in the Malaga Cove School auditorium in Palos Verdes Estates.

The cast for the Palos Verdes Community Arts Association production will include the well known Torrance mezzo soprano, Mrs. Winifred Mewborn, who will portray the role of Siebel.

Mr. and Mrs. Alex Ortia Valencia, Jr., of 1552 W. 224th St. announce the birth of a daughter, Teresa Kay, born on May 4, at Torrance Memorial hospital, and weighed 7 pounds and 3 1/2 ounces.

Brownies Serve Tea

Mothers of Brownie Troop 698, which is sponsored by the Halldale Avenue P-TA, enjoyed a Mother's Day tea served by the girls last week at Normandale Park recreation hall. The Brownies also presented their mothers with gifts which they had made themselves.

Following the tea, a play was presented with Carole Salcido acting as mistress of ceremonies, the cast including Regina Carleton, Carolyn and Marilyn Schilling, Becky Tapia, and Anita Tracy. Mrs. A. G. Schilling assisted with the production.

Mr. and Mrs. B. L. White, announce the birth of a daughter, Rebecca Lynn, born on May 6, at Torrance Memorial hospital, and weighed 7 pounds and 13 ounces.

Mr. and Mrs. James Crable, 19172 W. 220th St. announce the birth of a son, Jimmy Clinton, born on May 5, at Torrance Memorial hospital, and weighed 7 pounds and 6 ounces.

Senior Party Set June 10

The graduating seniors of Torrance High School are having their "after graduation" and farewell party the night of June 10 at the Hollywood Riviera Clubhouse, according to Mrs. Jackson Moore, chairman.

The class will have exclusive use of the clubhouse and swimming pool, dancing to the Elliott Brothers orchestra, a variety of games and prizes, a recent feature film, and breakfast served at 4:30 a.m.

For the past three years the Torrance High School P-TA has sponsored these parties, and, says Mrs. Moore "... the people of Torrance have taken pride in celebrating with each graduating class, and have proved it by donating the money necessary for the expenses of this traditional all night party."

Mrs. Victor Benard reports contributions from the following organizations: California Employees Association, Torrance Woman's Club, North Torrance P-TA, Walteria P-TA, High School P-TA, Rotary, Las Vecinas, and Optimists.

"These contributions are most sincerely appreciated," said Mrs. Moore. She also urged the support of the parents of graduating seniors, stating that if each family with a senior student would donate at least a dollar, raising of the \$800 needed would be greatly facilitated.

Mrs. Moore further stressed that this party is comparatively inexpensive inasmuch as heretofore "graduating seniors" found entertainment at far-flung points of interest in Los Angeles and surrounding cities, involving nightclub expense and the dangers of traffic accidents and questionable environment.

Mrs. Dorothy Law, well-known South Bay family counselor, spoke to the parent education class of Torrance Cooperative Nursery School on Monday evening at Torrance high school cafeteria.

Mr. and Mrs. Bill Deasy were elected to head the dads and moms of the Babe Ruth baseball league, it was announced this week.

HOMEOWNERS
SLATE DANCE

Members of the Pacific Hills homeowners' association will hold their annual spring dance this Saturday, May 15, at the VFW Hall in Lomita. The dance will start at 8:30 p.m.

Tickets may be obtained from members or at the door.

POTLUCK LUNCHEON

On May 19 at 12:30 p.m. the Woman's Club is holding a potluck luncheon along with its regular meeting, at which time the cook books which have been on sale may be purchased. Also Mrs. G. C. Van Deventer and Mrs. Raymond Rogers will give a report on the recent Fresno convention to which they were delegates.

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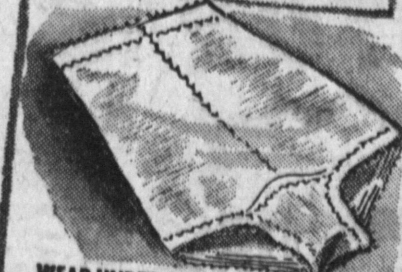


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REPORT OF CONDITION OF THE

TORRANCE NATIONAL BANK

OF TORRANCE, IN THE STATE OF CALIFORNIA, AT THE CLOSE OF BUSINESS ON APRIL 15, 1954

Published in response to call made by Comptroller of the Currency, under Section 8211, U. S. Revised Statutes

ASSETS		Dollars	Cents
1. Cash, balances with other banks, including reserve balance, and cash items in process of collection		2,092,426.90	
2. United States Government obligations, direct and guaranteed		3,309,526.28	
5. Corporate stocks (including \$7,500.00 stock of Federal Reserve bank)		7,500.00	
6. Loans and discounts (including \$851.31 overdrafts)		1,996,631.77	
7. Bank premises owned \$28,341.17, furniture and fixtures \$44,619.64 (Bank premises owned are subject to no liens not assumed by bank)		72,960.81	
12. TOTAL ASSETS		7,479,045.76	
LIABILITIES			
13. Demand deposits of individuals, partnerships, and corporations		4,085,981.61	
14. Time deposit of individuals, partnerships, and corporations		2,666,940.66	
15. Deposits of United States Government (including postal savings)		187,054.48	
16. Deposits of States and political subdivisions		149,346.04	
18. Other deposits (certified and cashier's checks, etc.)		88,416.77	
19. TOTAL DEPOSITS		\$7,147,738.57	
23. Other liabilities		2,874.07	
24. TOTAL LIABILITIES		7,150,612.64	
CAPITAL ACCOUNTS			
25. Capital Stock:			
(a) Common stock, total par \$100,000.00		100,000.00	
26. Surplus		150,000.00	
27. Undivided profits		46,009.54	
28. Reserves (and retirement account for preferred stock)		32,423.58	
29. TOTAL CAPITAL ACCOUNTS		328,433.12	
30. TOTAL LIABILITIES AND CAPITAL ACCOUNTS		7,479,045.76	
MEMORANDA			
31. Assets pledged or assigned to secure liabilities and for other purposes		668,750.01	

I, Milton A. Pagel, Asst. Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

MILTON A. PAGEL, Asst. Cashier

Correct-Attest: JAMES W. POST

SAM LEVY

CHARLES T. RIPPY

State of California, County of Los Angeles, ss:

Sworn to and subscribed before me this 27th day of April 1954, and I hereby certify that I am not an officer or director of this bank.

(SEAL)

LESTER T. KING, Notary Public

My Commission expires Feb. 8, 1957