

MORE than two thousands years ago, three Wise Men followed the Star of Bethlehem to a manger . . . the humble birthplace of Him who was to bring a new spirit into the World . . . the spirit of "Peace on Earth, Good Will to Men." Today, as in all the years between, that spirit lives on in the hearts and minds of all mankind . . . calling us to church on this, our Saviour's natal day . . . to lift our voices in those beloved old Christmas hymns and carols . . . and lift our hearts anew with the courage and hope of His message.

CREST FURNITURE 1413 CRAVENS AVE.

been and are doing. A principal factor enabling us to avoid a rate increase until now was the refunding of a large part of our outstanding securities a few years ago, which reduced the company's interest and dividend requirements. Also, Edison's generating capacity, before the inflationary period and since power from Hoover Dam became available, together with the company's transmission and distribution capacities already built, made it

3. As is true with any other business, we must pay a fair rental for the use of money to buy, build and operate facilities to meet the growing demands for electric service. This means that we must offer to stock and bond holders earnings which provide reasonable returns for the use of their savings, and which will encourage them to invest in the Edison Company. There is no other way for this or any company to compete for the capital it needs.

about the increase and how it affects you:

Faced with our situation most any other business would simply increase its prices. But for the Edison Company, and other privately owned public utility companies in California, rate increases must be authorized by the California Public Utilities Commission. The Commission will hold hearings on the company's application and then determine whether the company may be granted the increase for which it has applied. Under the proposed increase, the average domestic customer would pay about 25 cents more per month for electric service.

Electric service will remain the biggest bargain in modern living.



FORNIA EDISON COMPANY