

Executives Get Degrees With Company Financing

By REYNOLDS KNIGHT
Many a man with a college degree can thank the company for which he works for having made it possible to continue his education beyond high school. A great number of today's executives have completed college courses and progressed through graduate school while working, with the company paying part or all of the expenses.

Nor is this program limited to any one segment of American business life. Banks, insurance companies, manufacturing firms and public utilities, for instance, have employed education programs,

some of which date back many years. One New York bank goes back 60 years. What the company does, in many cases, is reimburse the employee for his expenses after completion of the course, or courses, which he is studying. Failure to complete the course usually results in no reimbursement.

A recent survey of industrial firms underscores the importance of this "fringe benefit" to employees. It reveals that such expenditures by American firms surpass all other benefits. One major utility, for example, had more than 650 employees in its program in 1963, of whom more than 500 were working toward either an undergraduate or graduate degree.

NEW RADIO IDEAS — A pioneer in evolving new ideas in radios has introduced a unique concept in clock radios that puts a transistor radio on one face and a jeweled clock on the other. Since both the radio and clock are powered by tiny batteries, there is no need for an electric cord and this permits the use of the clock radio literally anywhere in home or office—on the middle of a table or in a room divider, for instance. This free-standing clock radio has been introduced by Bulova Watch Co. through its several thousand dealers—jewelers, music stores and department stores—in two models. Both are mounted on attractive "swivel" bases so that either "face" can be turned in a specific direction. The "Imperial" has a high-

impact plastic case and retails for about \$50; the "Embassy" has a brass case and is more elegantly styled and retails for \$65. Both have Bulova's one-year guarantee on parts and labor. Introducing new ideas in the clock-and-radio industry is not unusual for Bulova. In 1929, for instance, the company marketed the first clock radio, a grandfather's clock with a radio built into it with some extra knobs for setting the alarm. And in 1962 the company introduced the first "miniature" clock radio, which is about one-third the

conventional size. (Bulova had the first shirt-pocket radio, in 1952.)

RAIL EQUIPMENT progress—Rail equipment makers, enjoying one of the best years in recent history, have accelerated research and development of new and more specialized rolling stock and allied equipment. ACF Industries, Inc., for example, has introduced a lightweight, cushioned multipurpose flatcar that will be used to carry a wide variety of loadings. The 60-foot-long car is equipped with end-of-the-car hydraulic

cushioning to protect loadings. It weighs 28 tons unloaded and is capable of carrying a 70-ton payload. Recently the company announced another specialized car that unloads its dry powdered bulk cargo with air pressure. This car virtually "inhales" air and "exhales" lading. It will provide fast, economical distribution for a host of dry products. The development of special loading and unloading gates for king-size bulk material cars is also occupying the attention of car builders. In many cases the different un-

loading gates are interchangeable so that they may be switched if the car's service pattern changes. Quick-dump, extra-wide gravity unloading gates and full-car-length loading hatches allow the new cars to be loaded or unloaded in a matter of minutes.

THINGS TO COME—Ultrasonic system designed for cleaning oil filters on the nation's jets... Giant crane able to raise 125 tons to the height of a 33-story building... Egg shaper for fried eggs... Power cultivator for small farm or home garden

with 34-hp motor... Electronic baby sitter, a pair of transceivers can be hooked onto playpen... Tax filing system for bills and receipts, to save hours of time when payment day roll around... Automatic coffee dispenser, fits any jar of instant for exact measurement. No business like "rag business" is what they call the women's dress business along New York's Seventh Avenue, heart of America's fashion world. This \$8-billion-a-year industry is composed of few giants but a great many small companies, and automation still is a word but dimly heard anywhere in it. The

most complicated machine used by any dressmaking firm is a sewing machine. And clothes, despite changing styles, still are made by methods largely unchanged in 50 years.

BITS O' BUSINESS—Inventories in May down \$250 million in biggest dip since March, 1961. Department of Commerce finds no explanation... Business failures were down early in July... Completed new construction volume crossed \$6 billion in June on 5 per cent year-to-year gain, brings six-month total of \$30 billion, up \$2.3 over 1963.

Ice Cream Contracts Approved

Two local dairies were awarded contracts to supply ice cream products for the Torrance schools during the coming school year.

Mayfair Creamery and Inglewood Farms will serve the schools. All schools east of Hawthorne will be served by Mayfair, while those schools west of Hawthorne will receive Inglewood Farms products.

A contract for bakery goods for the schools was awarded to DiCarlo's Baking Co in San Pedro. DiCarlo's submitted the low bid, while five other firms submitted identical bids.

Law in Action

In a small estate, the home is usually the thing a father wants most to leave his family.

And the law favors this. The court will set aside the family home for a widow, widower or young children to use as a "probate homestead."

For how long? That depends on whether the home is community property.

IF IT IS the couple's community property, the survivor may keep it for good. If it is the husband's separate property, say, the widow and minor children may use it for a time, perhaps until the widow dies or the children grow up, perhaps longer if no claimants appear.

Bill and Fifi, who had two children, were divorced. The court divided their community property, and Bill was supposed to pay alimony to Fifi and support for the children. But he was slow in paying.

Later, when Bill married Betty, they bought a home, largely with his separate money.

TWO YEARS later, Bill died

and Betty asked the court to set aside the home for her as a probate homestead.

When Fifi and her two children heard of this they protested. The court ruled that they should have a share in the home. Since Bill had bought it largely out of his separate money, Betty would have at most only a life interest in part of the home. But Bill's young children could also claim a share. And, since Bill owed back alimony, Fifi could collect her payment from what was left.

With some legal advice, Bill could have avoided most of this litigation by writing a will. In it, for example, he could have given Betty as much as half his property before he died and prevented much of the dissension. By taking such steps, nearly everybody involved would have been better off, especially the children.

ALTHOUGH the decedent may want to will his separate home to someone else, the court first looks after the widow and children, and decides how long they need the home.

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IN 10 QT. HOME DISPENSER

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Low in Calories **28¢** Half Gallon
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49¢
Frozen Milk ICE CREAM BARS

45¢ 1 Dozen
Fudgicles

49¢ 1 Dozen
50-50 Bars

19¢ 1/2 Gal. 24
Fruit Punch—Orange Drink

19¢ 1/2 Gal. 19c
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CHUCK STEAK 49¢ lb.	RIB STEAK 79¢ lb.
COUNTRY STYLE PORK SAUSAGE 3 LBS \$1	MORRELL'S ALL MEAT Bologna 39¢ lb.
CORN KING BACON 49¢ lb.	ALL MEAT or ALL BEEF OSCAR MAYER WIENERS 49¢ lb.

7-BONE ROAST 45¢ lb

DI CARLOS SPRINGFIELD BREAD 5 for \$1

CLUB STEAK 98¢

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CHICKEN PARTS

Breasts . . . 59¢
Legs & Thighs . . . 49¢
Backs & Necks . . . 5¢

CUBE STEAK 98¢

DUBUQUE — SAVE \$1.00 — 5-LB. CAN CANNED HAM . . . \$3.79

DI CARLOS SPRINGFIELD TUNA 4 for \$1

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NABISCO PREMIUM CRACKERS LB. PKG. 27¢

KRAFT'S Macaroni & Cheese DINNER 19¢

CHIFFON—REG. 49c LIQUID DETERGENT 39¢

LARGE GRADE AA EGGS 39¢ doz.

PILLSBURY FLOUR 5 lbs. 45¢

SPRINGFIELD NO. 303 CAN CORN . . . 7 for \$1

DETERGENT TIDE 59¢

GIANT PKG. PRICE INCLUDES 5c OFF

FOREMOST BUTTER Grade AA 67¢

ICE CREAM Big Dip 59¢

ICE CREAM Family Style 69¢

ICE CREAM Premium 79¢

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