

Banking Family Started Half a Century Ago, Too

The golden anniversary of the Torrance Herald prompts Banker George W. Post to recall that the Post family had been in the banking business in Torrance for half a year when the initial edition of the fledgling newspaper hit the streets.

Opened on July 5, 1913, the First National Bank was founded by Judge G. W. Post and a small group of associates six months before the beginning of the Torrance Herald and eight years before the incorporation of the City of Torrance in 1921. The bank prospered and the town grew in population and in the establishment of industry within its borders.

In 1924, Judge Post died and James W. Post became president of the bank. At the turn of the 30's, the town began to feel the depression as work stoppages, layoffs, and business failures took their toll. In 1934, the bank was recognized under the name of Torrance

National Bank and James W. Post was again elected president.

A NEW ERA of growth and prosperity was on the way then but it is doubtful if anyone in the bank at that time foresaw the tremendous expansion in industry and the population explosion which was destined to take place during the next thirty years.

In May, 1954, twenty years after the reorganization of the bank, the highly successful Torrance National Bank was merged into United California Bank. At that time, the Torrance bank had deposits of approximately \$7 million and loans of about \$2.25 million.

Following the merger, George W. Post was elected an assistant cashier of United California Bank and remained in Torrance to advance to his present position of vice president and manager of the big branch bank.

UNDER POST'S supervision, the bank has grown steadily and its circle of influence has widened. Deposits have more than doubled during the past 10 years and loans have more than tripled. During the same time, the branch office has become part of a statewide bank, now operating more than 160 branch offices from border to border with total resources of almost \$3 billion. The local bank has moved

twice and now occupies spacious and modern quarters on Sartori Avenue in the heart of the central city. It is located only a short distance from the building now occupied by the Torrance Herald which is celebrating its fiftieth anniversary.

Post expressed congratulations to the Torrance Herald on the completion of one-half



GEORGE W. POST
A Family Tradition

century of service to the community and noted that the paper and the bank have now worked together for two generations in the best interests of the city, its industries and its residents.

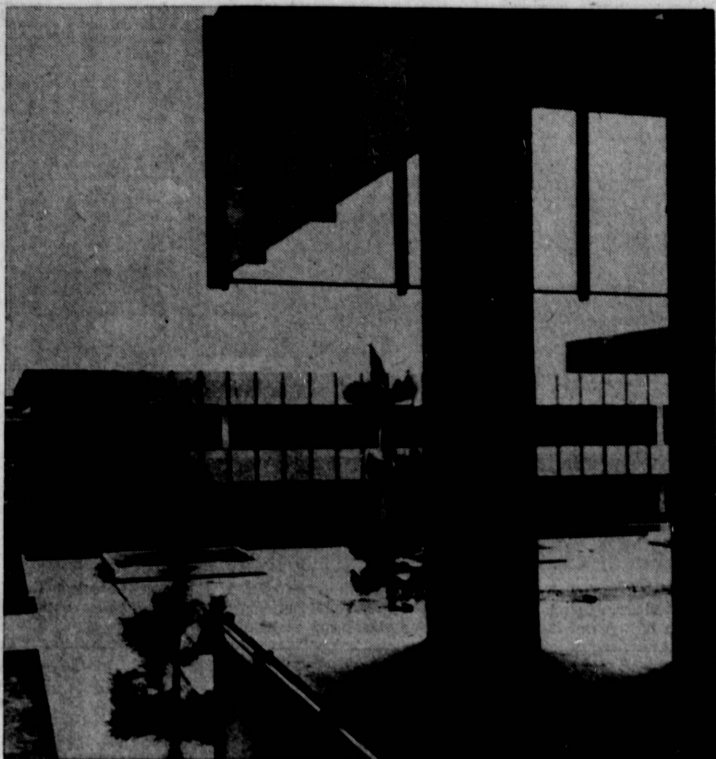
REASONABLE RATES

Single rooms could be rented at a rate of \$1 to \$2 a week in downtown Torrance hotels when the first Torrance Herald was issued 50 years ago. If you wanted a private bath, the rate was slightly higher.

Mr. J. W. Post celebrated New Year's Day in Los Angeles.



THE BANK TODAY . . . Modern facilities are offered Torrance bank customers today from the downtown offices of the United-California Bank, successor to the First National Bank and Torrance National Bank. George W. Post, grandson of the bank's founder, is now vice president of United-California Bank and manager of the big Torrance branch shown here.



ATMOSPHERE BUILDER . . . The formal mall at Aerospace Corporation's new complex in El Segundo features evergreens in raised planters. The mall was designed to reflect a campus-like atmosphere in a scientific-academic environment conducive to the performance on highly technical projects by company scientists and engineers. In the background is the company's former quarters.

Aerospace Firm Occupies New El Segundo Quarters

Aerospace Corporation has moved into a new complex in El Segundo, directly across Aviation Blvd. from its former quarters. Located there are the corporate general offices and El Segundo Operations.

The move coincided with the Air Force Space System Division's move from the Westchester area into the vacated complex. The latter complex is scheduled to be designated Los Angeles Air Force Station.

With the Space Systems Division as the focal point for the management of military space research and development, it became clearly necessary that both SSD and its scientific partner — Aerospace Corporation — have adjacent facilities.

MOST OF THE Aerospace engineering program offices, providing technical direction for such programs as Gemini-Titan II, Titan III, communications satellites, will remain at Los Angeles AFS with the corresponding SSD program directorate. The company's Laboratory Operations is also located at the station.

Aerospace manufactures nothing. Its services are research and technical management—research to evolve new

systems for the nation's defense, and technical management to bring these systems to reality as efficiently as possible.

MUCH OF Aerospace's work is performed "behind the scenes" for the Air Force. "Our role of general systems engineering and technical direction provides for continuous and objective technical management without delving into areas that the industrial contractors are quite capable of performing themselves," states company president, Dr. Ivan A. Getting.

In serving the U. S. Government, the company's duties have been likened both to those of traditional architect-engineer and of an umpire in a baseball game. Architect engineers have long been employed in the design of large buildings, ships, and electrical power installations to insure that the interaction of many contractors produces what the client needs and wants. The function of an umpire is to

act as in impartial authority, disinterested in everything but the orderly progress of the game.

FOUR BUILDINGS, with more than 350,000 square feet of gross floor space have been erected on the company's 31-acre site. They were designed by Albert C. Martin and Associates, the architect-engineering firm for the project. Twaits-Wittenberg Company was the general contractor. Previous experience of these two companies as designers, planners and builders of the space center now housing SSD, and Aerospace's San Bernardino Operations facilities has culminated in advance design and construction of the new complex.

Aerospace Corporation is the working home of approximately 300 Torrance residents; many others live in the surrounding communities. Their new offices are on the south-west corner of El Segundo and Aviation Boulevards in El Segundo.

Movie-Goers Had a Thrill

Torrance movie-goers had plenty to talk about after showing their dimes in the cage and watching an evening of the latest flickers from whatever corner of the nation they came from 50 years ago.

For example, advertisements for the Torrance Theater listed the coming Saturday evening's program, and one for Monday evening.

Saturday's bill included "The Escape From Bondage," "Alone in New York," "Mothering Heart," and "A Husband's Trick," described as a comedy on woman suffrage.

In addition to the thrillers, the 10 cents for adults and 5 cents for children entitled the Saturday nighters to a round of good music and illustrated songs.

Monday's nights fare concentrated on "Alone in the Jungle," described as a two-reeler "wherein is pictured real savage beasts of the Jungle, ending with a thrilling rescue of a beautiful girl from death by a man-eating Lion." (Saw it on television just the other night).

For the rib-ticklers, the theater promised to show "Bob Builds a Chicken House," and "Kate, the Cop."

Since 1945, the American Cancer Society has supported research totalling more than \$127 million. Its research program covers all phases of the causes, cures, treatment and diagnosis of cancer. To continue to make research gains against cancer, support the Society's Crusade.

We Thought You Might Like to Know:

That this is the 9th anniversary of our Torrance Plant located on Hawthorne and Del Amo Boulevard. The plant site is jointly occupied by four divisions of Union Carbide. The Linde Division located in the north end east section of the site, built and operated one of the first commercial liquid hydrogen plants in this country. This production has since been further supplemented by two larger plants at Ontario and Sacramento, California. Linde has also located its distribution center for its complete line of gases including acetylene, oxygen, hydrogen, helium, nitrogen argon, etc.

The Olefins Division produces ethylene used for commercial sales and as raw material for the two chemicals and plastics plants.

The Plastics Division produces polyethylene resin primarily used in the production of film used in packaging garment bags, etc.

The Chemicals Division produces ethylene oxide, a basic chemical building block for other chemical derivatives, and ethylene glycol, the principal ingredient of permanent type antifreezes which are formulated, canned and shipped primarily to the western mountain states.

Large corporate sales offices are located at 2720 Leonis Boulevard in Vernon and at 22 Battery Street in San Francisco.

Union Carbide's dynamic forward integration program is resulting in rapid expansion of its operations on the West Coast involving mining of asbestos, electronics in Los Angeles and Palo Alto areas, acquisitions in the agricultural chemicals and plastics molding fields.

Our plant at Torrance is strategically located in the heart of one of the most rapidly growing marketing areas and we are looking forward to sharing in this growth.

Cheap Housing Proposals Apparently Fell Through

To the Chamber of Commerce at Torrance has just come a communication which tells how homes for workingmen may be erected in industrial neighborhoods on a basis whereby the purchaser may buy a home at a total cost of 83 cents per day, Torrance residents were told 50 years ago.

The scheme is not a philanthropic one, but its object is to make a small profit, while supplying workingmen with comfortable homes at low cost, the report stated.

The proposal outlined by the city's first resident newspaper publisher called for the construction of two-story brick, stone, or hollow tile houses of the type known as the "Philadelphia" house, containing six rooms and a bath, which the wage earner can purchase on the rental basis without paying a considerable sum down in cash.

Homes will range in price to meet the incomes of purchasers, and it will be possible for workingmen to buy these homes for a price as low as 68 cents a day, which, with taxes, water, and fire insurance, bring the total cost to 83 cents a day.

Cheaper houses will be built in rows, and more expensive houses will be of the semi-detached type with gardens on three sides.

A building company is now investigating plans with a view of constructing houses on a similar cost basis in Torrance, according to accounts published here at the time.

As no one remembers such developments, the plan apparently had flaws.

Times Have Changed Here

"Here's a Bargain" the big type in the advertisement said. "Five acres, now in alfalfa, good house, plenty of water, electricity, gas, telephone, etc. between Torrance and Gardena, near car line, \$5,500. Full information on request."

That was the bold advertisement published in Torrance half a century ago.

The ad writer didn't locate the property any better, but he wouldn't have any trouble finding takers today—even if it's a sump.

W. W. Drake, Vice President, Administration and Treasurer
I. A. Getting, President
A. F. Donovan, Senior Vice President, Technical
B. H. Billings, Vice President, Laboratory Operations, General Manager
E. J. Barlow, Vice President, El Segundo Technical Operations, General Manager
A. Mager, General Manager, Applied Mechanics Division
B. P. Leonard, Vice President, Associate Operations, General Manager
D. R. S. McGill, General Manager, Electronics Division
W. C. Williams, Vice President, General Manager, Manned Systems Division
J. A. Asahina, General Manager, System Planning Division
W. F. Lovelton, General Manager, Satellite Systems Division

"To preserve our free institutions, it is absolutely essential that the United States find the most effective means of advancing science and technology and applying them to military space and advanced ballistic missile systems. This, in our work for the Air Force, is the mission of Aerospace Corporation."
— Ivan A. Getting, President of Aerospace Corporation

The Engineers & Scientists of Aerospace Corporation at El Segundo:

Proven competence in military space system planning and development for the U.S. Air Force

Our History . . . begins in 1960, when we were organized to serve in the public interest as technical adviser to the Air Force.

Our Mission . . . in El Segundo is working with the Air Force Space Systems Division to plan the general nature of future military space systems, guide industry contractors in fulfilling these plans, and probe experimentally into aspects of state-of-the-art problems and operations.

Our Organization . . . has 4300 employees located in El Segundo, San Bernardino, and at field offices. About 1600 are members of the technical staff. These engineers and scientists represent an across-the-board competence in the space

missile sciences and technologies. About 50 per cent of the technical staff have advanced degrees.

Our Future . . . is as dynamic as the space age which we help guide. We are involved in the future as well as the present, helping to anticipate the requirements of the missile and space systems of tomorrow.

Our Requirement . . . is for engineers and scientists who are knowledgeable, experienced, and capable of decisions that will affect future technology. Get complete information about your future with Aerospace Corporation. Write or call Mr. L. Glick, Aerospace Corporation, 2350 E. El Segundo Blvd., El Segundo. An equal-opportunity employer.

AEROSPACE CORPORATION

