Hurricane Plays Menace In Sugar Price Increase

Actually no cuban sugar has been coming into the U. S. since a trade embargo was effected against Fidel Castro. But the twist is that Cuba's output has gone into Communist countries and thereby helped answer collective world sugar needs; now those na-tions will exert their demand tions will exert their demand in the world market and drive the price upward. And the U.S. must obtain a large chunk of its sugar needs from the world market, and pay the price there.

American sugar companies operating domestically already have moved energetically to boost domestic production. Our beet sugar crop for the current year is estimated at 21.8 mil-lion tons, 20 per cent more than was produced a year ago; about 1.2 million acres are now producing beet sugar_an all producing beet sugar-an all-time record, but far below our

Even this advance is being offset pretty much by lower production in Western Europe, where a poor crop last year helped trigger the world-mar-ket price rise. Thus the out-look domestically is for con-tinued stiff price tags on tinued stiff price tags on refined sugar and the scores of food products that require sugar in their processing, well into 1064 into 1964. . . .

COLLEGE COST-SQUEEZE-Administrators of the nation's privately endowed colleges, faced with a projected increase of from 4.2 million students to 8.5 million in the next decade, have been urged to exert their have been urged to exert their business ingenuity to provide the "highest quality education at the lowest possible cost." They were told by L. Walter Lundell, president of C.I.T. Financial Corp., that the grow-ing, philatthronic support of

Financial corp., that the grow-ing philanthropic support of colleges by business, alumni groups, foundations and indi-viduals still "will leave a very large financial gap if the obli-gations of private education are to be fulfilled in the next decade " cade

Speaking at the opening of a new three-dormitory com-plex at Ricker College, Houl-ton, Me., Lundell pointed out that the annual cost of providing educations for the 8.5 mil-lion students in 1972 will be \$10 billion compared to \$4 bil-lion today. The Ricker document lion today. The Rinker down, incidentally, are being fi-nanced under c.l.r.s. "nay-as-you-go" Campus Homes program under which the firm 1_ases the building, with lease payments being made out of normal room rentals charged student occupants. At the end of the 12-year lease period the company gives title to the building to the college without further cost further cost.

FUEL OF THE FUTURE— An insight into the growing tole of natural gas in Ameri-can commerce, industry and modern households can be gained by taking a look at the

Veterans May Be Eligible For Pensions

Retired or unemployed vet-erans over age of 65 who have a disability rating of 10 per cent or more and have limited incomes may be eligible for non-service connected pen-

Depending on age, degree of

ocean airlines now are tack- course of their South-of-the ling the annual problem of border trip. maintaining good business in

Hurricane Plays Menace In Sugar Price Increase by REYNOLDS KNIGHT Swe risces, which already have risc techy enough this weet to affect consumer pos-tor hose flooding rains and gales knocked the econ-grower, into a cocked hat las been coming into the U.S. Actually no Cuban sugrams feer coming into the U.S.

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