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Investment Firm Move Completed

CalProp Investments, Inc., one of the Southland's fastest growing publicly owned real estate investment firms, has established new headquarters at the Airport-Imperial Building at Imperial Highway and Se-pulveda Boulevard, it was an-nounced this week by Victor Zaccaglin president Zaccaglin, president.

In moving from its offices in Hawthorne, CalProp has occu-pied a seventh floor suite in the building at 999 N. Sepul-veda Blvd., El Segundo.

According to Zaccaglin, "Th move was prompted by the need for larger facilities as well as a more centralized lo-cation to handle CalProp's ex-

panding portfolio. "Since our firm has enlarged the scope of operations to ex-tend from the Centinela Valley-South Bay area to the San Fer-nando, it is essential that we have a centralized base of op-erations," Zaccaglin said. "The many developments in progress throughout Los Angeles Count in which we are now engaged and those planned for the fu ture, can now be more effi-ciently served by our respec-tive departments."

"Such departments as Con-struction, Decorating, Re-search, Accounting, and Prop-erty Management are now fully integrated at our new loca-tion," he added,

tion," he added.

Concluding, Zaccaglin said,
"We feel that our new location provides us with a greater
opportunity to meet the increasing demands for our type
f program. We are close to
our present properties, and we
are in a much better position
to diversify our future activities in the real estate investment field throughout Los Angeles County."

Moose Assn. Names New Vice Prexy

James D. McCune, Past Governor of Torrance Moose Lodge 785, has been unanimously elected vice president of the South Central District of the California Moose Assn.

McCune joined the Loyal Order of Moose in Torrance in 1955 and served as Governor of the lodge in 1958-59. Currently he is a trustee of the

University, McCune moved to Southern California from Kan-sas in 1952 and joined the AiResearch Manufacturing Co., where he is currently em-

In 1959, McCune was ap-pointed supervisor of the Elec-tro-Mechanical Laboratory which was moved to the Tor rance AiResearch facility in

McCune is married and the father of three children, David Lee, 15; Floyd Edward, 13; and Karen Sue, 10.

May Co. Sets Lectures on Investments

May Co.'s South Bay store, 1801 Hawthorne Blvd., will pre-sent a series of lectures, "Investment Night at the May Co." beginning Oct. 1, at 7:30 p.m., and continuing every Tuesday during October.

Under the instruction of Shirley R. Chilton, manager of the Rolling Hills Estates office of Hayden, Stone and Co., Inc., member of the New York Stock Exchange, the lectures will cover investment opportuni cover investment opportuni-ties, sources, and technical tools used in the stock market.

Admission will be by tickets, issued without charge, at the May Co. and the Hayden, Stone and Co., office.

Loans Total \$14 Million

More than \$14 million home loans were made in Southern California during August by Glendale Federal Savings and Loan Assn., ac-cording to J. E. Hoeft, presi-

Of the total, \$4,129,650 wa used to finance new construc-tion, mostly of single family residences, and the remainder was loaned to families buying, refinancing or remodeling

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