

New Year Begins At Record Level

omy opened the new year with pared to a record-breaking performance,

The high level of business activity during January was highlighted by the continued rise in building and real estate sales activity, an increase in bank clearings and a firm advance of industrial power usage, Atherton said.

On a two-year comparison, the local economy at present is running at about 7.5 per cent over the year-ago period.

For the week ending Jan. 25, Security's business index stood

Southern California's econ-my opened the new year with pared to December's adjusted

figure of 127.4. Record-breaking performance,
H. P. Atherton Jr., manager of
Security First National Bank's
Torrance branch, reported yesterday.

The high level of business activity during January was of a little more than one per

State Publishers **Open Convention**

their 75th annual four-day con-vention with Harry S. Ash-more, editor in chief, Britannica Publications, as keynote

The distinguished Pulitzer The distinguished Pulitzer Prize winner and director of the American Society of News-paper Editors will speak at the Friday luncheon of the conven-tion at the Jack Tarr Hotel.

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Relations Bureau. Mitchell is now vice president and direc-tor of the Crown Zellerbach

Corp.
Co-publishers King Williams
and Glenn W. Pfeil will represent The HERALD at the con-

vention.

Other events include a family night dinner on Friday honoring Governor and Mrs. Edmund G. Brown, a Saturday awards breakfast, and the annual business meeting and election of officers. Retiring president of the association is Ralph H. Turner, publisher of the Temple City Times.

At the Saturday luncheon,

Publishers throughout the golden state will converge in San Francisco today to launch report from Asia, having just returned from interviewing heads of state in Asia.

Howard W. Sanborn, pub-lisher of the San Carlos Enquirer, is chairman of the con vention committee. Other com mittee members are Joseph B Ridder, publisher of the San paper Editors will speak at the Friday luncheon of the convention at the Jack Tarr Hotel.

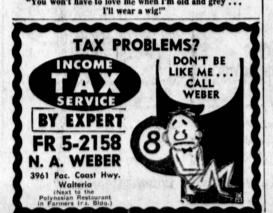
Former U. S. Secretary of Labor James P. Mitchell will speak to a luncheon meeting today of the CNPA Industrial Relations Bureau. Mitchell is 100 per page 100 pe



LIFE'S LIKE THAT

By FRED NEHER





Pioneer Building Team Dissolves Partnership

Dissolution of the Grand-view Building Co., one of the er Arthur E. Edmunds, Zucker-Los Angeles area's major man is also active in the San home-building firms, was an- Fernando Valley, with the new nounced this week. Headed by Valley Circle Estates commun-Edward K. Zuckerman and Barney R. Morris, the firm in its 17-year history erected more than 10,000 homes in Palos Verdes, Burbank, Downey, and the Hollypark and Hollyglen areas of southwest-ern Lee Angeles

Hongygen areas of southwest-ern Los Angeles.

Both principals are continu-ing in the building industry, with separate new organiza-

Zuckerman has started con-struction on Los Verdes Es-tates, with an initial 155 resi-dences under way in Palos Verdes, to be followed shortly by another 195 He is also comyerdes, to be followed shortly by another 195. He is also com-pleting homes and remaining lots for sale in Grandview Palos Verdes. It was announced that William C. Kulow will be exclusive sales agent for all Zuckerman's peningula activi-Zuckerman's peninsula activi-

ity being built in Woodland

Morris, heading the newly morris, neading the newly formed B. R. Morris Development Co., is concentrating his activities in the Palos Verdes peninsula. He has started construction of Palos Verdes Village, with Crest Realty Co. as sales agents.

annual Science Youth Day Dinner and International Edison Birthday Celebration in Los Angeles Monday.

Robert C. Coursey, Coulter's science teacher will accompany him to the afternoon of seminars and the banquet which

A kind heart is a fountain of gladness, making everything in its vicinity to freshen into smiles — Washington Irving.

away.-Mary Baker Eddy

Science Youth Day Fete To Honor Torrance Youth Richard Coulter, 4606 Paseo dent of California Institute of point, with the Edison Co., as de Las Tortugas, has been selected to represent South High

lected to represent South High School as its outstanding science student at the seventh annual Science Youth Day Dinner and International Edison

have been arranged by the Thomas Alva Edison Foundation of Self-Reynman, Dr. Jesse stein and Dr. James all of Caltech. tion and Southern California Edison Co., host for this year's first-time-in-the-west event.

Contentment is a warm sty for eaters and sleepers.

—Eugene O'Neill

THE LOCAL student is one of 125 selected from all over Central and Southern Califorming to participate in the celenia to participate in the cele-Contentment with the past bration, Each will be presented

stitute's campus in Pasadena. Leaders will include Nobel Prize Winner Dr. Willard F. Libby of the University of California and Dr. Richard P. Feynman, Dr. Jesse L. Green-stein and Dr. James F. Bonner,

FEATURED speaker at the evening banquet, to be held at the Statler Hilton Hotel in Los Salk, eminent medical research scientist and discoverer of the polio vaccine that bears his name.

Science Youth Day occurs annually on the birthday of Thomas Alva Edison, Los Anand the cold conventionality of materialism are crumbling tions.

Dr. Lee A. DuBridge, presidence was selected as the focal



can I ever learn the get for an allowance is 25#?

Freight Rate Discussion Set Tomorrow

A meeting of area industrial and Chambers of Commercial representatives has been sched-uled tomorrow to discuss the discriminatory freight rate bat-tle which has been launched by the Torrance Chamber of Commerce.

In calling the meeting, Manager Don Reining of the local Chamber said the group should plan strategy on the filing of a complaint with the Interstate Commerce Commission if this becomes processary. becomes necessary.

The local groups have appeared before the Pacific Inland Tariff Bureau and other agencies seeking relief from rates which they allege are discriminatory aganist shippers in the Southwest areas.

Everything that can be, is bound to come into being, and what never comes into being is nothing. — Amiel.

FOOD GIANT

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Asphady can will Cet your free YV Bingo card at any food Giant Mariet and play this exciting game at home. If you are the first winter, them will be a \$100 cash pirze ... 10 additional merchandise pizze will be given to the set. 10 winners who call YY Station KCOP. Only person ever 18 years of age are eligible to win. Fad Giant employees and their familles are may affoliable.

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CHICKEN

Pork Loin Roast 7 RIB 399

Pork Chops **Pork Roast** 썖 **49**: # 49:

of Portion Country Style SPARE RIBS 59: 49: Farmer John or Last antor Cut Rill **Pork Loin** 79:

39°

Saffola Safflower Oil 59° Downyflake Waffles 3-29° **BUTTERNUT COFFEE** JONSTON'S YOGURT

Hormel Sliced Bacon that Friday fish feast . . . fo Northern Halibut Steaks

Icelandic Fishsticks 3 pt. 51

EASY TO USE S.O.S. Pads 25°

Fruit Drinks 4 1 \$1 3



4 = 33°

RED VELVET YAMS 10 i.

NEW CROP DATES

Chili with Boans 3 - 1

Apricot Halves 4 = 1

LIQUOR STOCK YOUR BAR SALES Sarnoff Vodka Prinley's Gin 298 **Kentucky Whiskey**



Swiss Cheese # 39°

Beef, Ham, Spicy Beef, Dark Turkey Corned Beef 3 # 1

4 Giant Sale Days, Thurs.-Sun., Feb. 7-10



CALO DOG FOOD 2 tall 31c

CLOROX 12 gal. 43c

SG-ez. 61° DIAPER SWEET 3½ Ib. 71°

KOTEX 12 count 45c package 45c

WATER SOFTENER QUICK ELASTIC giant 57° quart 31c