Gold Production At Record Level During Past Year

By REYNOLDS KNIGHT
Gold production, world-wide, reached record levels in 1962 when the equivalent of \$1.3 billion worth of the precious metal was mined and processed.

As businessmen and many citizens know gold's key role in the world economy is as a medium of exchange between nations. When a nation owes more abroad that is owed to it by foreigners, the deficit is made up — in part at least —

By REYNOLDS KNIGHT
Gold production, world-wide, reached record levels in 1962 when the equivalent of \$1.3 by payments in gold. Because of paper currency, wars, confiscation of real estates and such, an individual's wealth in gold, its value to their dollar sales from the can be destroyed But if he has business they do as subcon tractors making parts for heavy clitizens know gold's key role in the world economy is as a medium of exchange between nations. When a nation owes more abroad that is owed to it by foreigners, the deficit is made up — in part at least —

Strady FLOW—Countless

of paper currency, wars, confiscation of real estates and such, an individual's wealth in gold, its value to destroyed But if he has chis wealth in gold, its value device a large part of their dollar sales from the business shey do as subcon tractors making parts for heavy industry and defense production of the particular item. Currently, wars, confiscation of real estates and such, an individual's wealth in gold, its value to dollar sales from the derive a large part of their dollar sales from the derive a large part of their dollar sales from the derive a large part of their dollar sales from the derive a large part of their dollar sales from the particular item. Currently, wars, confiscation of real estates and such, an individual's wealth in gold, its value there's some gold hoarding go the entire Free World's gold in the world economy is as a medium of exchange between nation owes more abroad that is owed to it by foreigners, the deficit is made up — in part at least —

Strady FLOW—Countless of rom the derive a large part of their dollar

Currently, gold experts say. An end product such as a missile or a radar unit has within sile or a radar unit has within sile or a radar unit has within its hundreds of crucially important small parts and components—or they could be called "investors"—apparently were made nervous by 1962's Cuban crisis and uncertainties in the world's stock markets.

THE STEADY flow of submarket the standard of the standard of

paychecks from these orders.

RESEARCH HOME - Dramatic new methods of using ceramatic tile and many other ployed in America's newest research house, which is now nearing completion in suburban Washington, D.C.

urban Washington, D.C.

The house is being built in Rockville, Md., by the National Assn of Home Builders in coperation with the Federal Housing Administration and many building materials manufacturers and associations Emphasis is on pre-finished materials that can be installed quickly and easily.

THE CERAMIC THE will be (Continued on Page 21)

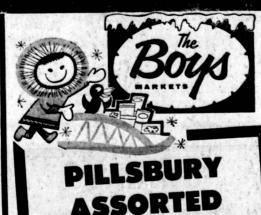
THE CERAMIC TILE will be

installed in large prefabricated installed in large prefabricated panels using newly developed adhesives. Some of the tile is being bonded edge to edge to form lightweight prefabricated panels. Other tile units, such as the kitchen countertop are being pre-formed to fit and will arrive at the job site ready to install. Real ceramic tile is used in the Lome's 2½ baths, the entrway-hallway, kitchen,

pre bot tion lati

the

(Continued on Page 21)



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