

THE TORRANCE HERALD OCTOBER 25,1962

## FREE PUMPKINS!

## It's PARTY TIME at the Bank and You're Invited

Pailic Stare Bank, where you're a stranger only once, will open its new Torrance

The time: 10 A.M. to 6 P.M.
The Place CCARSON SHOPPING Center, Normandie Ave at carson stret

Miss Iudy Swanson, our bank's Cinderella queen will give away a Halloween pumpkin to each child!
$\qquad$


KEITH PISCHEL PACIFIC STATE BANK


EVEN NEWER BEHIND THE WHEEL:
You'll never know how really new a 1963 Cadillac can makes the flow of power from engine to rear wheels look until you've seen it from the driver's seat. For incredibly smooth under all load and road conditions.
only in aetion does this great car reveal all its secrets.
And while you're at the wheel, be sure to adjust it Here's a hint of what you have in store: A newly. And while you're at the wheel, be sure to aduust in heve a hint of what you have in store: $\mathbf{A}$ newly nod agine so silent you won't be quite sure it's running-until you touch the accelerator pedal. And then! The instantaneous response will bring
you quickly up to date on Cadillac's new true-center ou quickly up to date on Cadiliac's new true-center drive line. For as the big car glides away from the eurb and down the road, youll experience a wholly and precision assembly of the new Cadillac drive line to your favorite angle. This year, the new Cadillae adjustable steering wheel moves easily to six different positions. It's an extra-cost option, convenient for the
family and especially refreshing on long journeys. family and especially refreshing on long jourmeys.
But these are only a few of the seventy ways in But these are only a few of the seventy ways in
which Cadillae performance, ride and handling have which Cadillae performance, ride and handing have
been advanced in 1963 . Make an early date with your been advanced in 1963 . Make an early date with your
authorized dealer to sit at the wheel of a new Cadillac. It's the world's nicest place to sit.


Caille pelith a

Christopher Calls for End to Inflated Siate Bureaucracy

San Francisco Mayor George ond highest office in Califor-
Christopher, candidate for Lt. nia, let's make the lieutenant

Governor, told a fund raising governorship a p r o ductive | Governor, told a fund raising |
| :--- |
| dinner at Cerritos College Sat- $\begin{array}{l}\text { governorship a productive } \\ \text { troubhooter for the gover- }\end{array}$ | urday night, that promises of the present state administration mean either higher taxes, other states in our expendia red-ink bud

debtedness. "Democrats and Republicans $\begin{aligned} & \text { make California first in educa- } \\ & \text { tion-and give every segment } \\ & \text { throughout the state have had } \\ & \text { of the state a representative }\end{aligned}$
" throughout the state have had of the state a representativ
enough of all three during the
poice on the University of Cal
post four years." Christopher
fornia Board of Regents. past four
observed.
"Californians have learned
within the within the past four years the
high cost of state government high cost of state government
and they don't want it to go any higher.
"YET WITHIN the past few
weeks of this campaign, the opposition has promised to set up a new State Department of
General Services, expand the eeonomic development agency
eenit up a statewide planning
set economic development agency,
set up a statewide planning
unit, a ccelerate vocational unit, a ccelerate vocational
training, and increase a broad
scope of state programs and scope of
services.
"California cannot be run on
a tankful of empty promises, a tankul of empty promises,
and we cannot build our pros-
perity if we have to break pome promises to keep cthers.
per
"But "But we can meet our re-
sponsibilities as the nation's sponsmost state with a positive,
produlve productve program-and this is what we are presenting to
the voters. "INSTEAD OF doubling our bonded debt again for the next
four years, let's pua a legal four years, cels pua a egaa
celling on California's indebtedness, in order to preserve the fiscal integrity of the state.
"Instead of running ninth in industrial expansion among industrial expansion among
all the states of the nation,
let's give free enterprise alt's give free enterprise great-
er encouragement and induceer encouragement and induce-
ments than ever before to
come to California and create come 100 new jobs we need
the 1,600
every day to keep pace with every day to keep pace with
our population.
"Instead of wasting the sec-Hi-Shear Earnings Reported George S. Wing, president of
Hi-Shear Corp., of Torrance,
announced fiscal first Hasear Corp., of Torrance,
announced fiscal first-half op-
erating results for the 19 -year erating results for the 19 -year-
old designer and producer of old designer and producer of
fastening systems. For the six months ended
Aug, 31,1962, sales were
$\$ 2,899,135$, and net income, \$a, 889,135 , and net income,
after taxes, amounted to after taxes, amounted to
$\$ 46,866$ or $\$ 0.09$ per share,
based on 515,440 common based on 515,340 common
shares outstanding at Aug. 31 shares outstanding at Aug. 31
1962. These results compared 1962. These results compared
with sales of $\$ 2,956,370$, and
net income, net income, after taxes, of
$\$ 174,428$, or 80.34 per share $\$ 174,428$, or $\$ 0.34$ per share
(based on 515,340 shares) for (based on 515,340 shares) for
the six months ended Aug. 31 ,
1961. 1961
Wing Wing commented, "While
net income for the first half net income for the first hal
of our current fiscal year has of our current niscal year has
been disappointing, we feel
that a number of factors indithat a number of factors indi-
cate a much-improved picture cate a much-improved, picture
for the seond hall," Wing
pointed out that heavy, non pointed out that heavy, non
recurring, start-up costs for
for several new products had been
completed in the first half, and that expansion and mod.
ernization of plant, equipment and office facilities were now complete, which would result
in improved efficiency in meeting production and delivery
requirements. requirements. month of August, 1962," Wing stated, "reached a record high
of $\$ 1,000,000$ and our baeklog increased 52 per cent from
of $\$ 986.400$ at Feb. 28, 1062 t $\$ 986,400$ at Feb. 28, 1062 to
$\$ 1,504,500$ at Aug. 31,1962 . 'The outlook is for contin-
ued improvement in all facets of our business."

"INSTEAD of inflating bu-
reaucracy with more patronage positions under the guise of efriciency and reorganization,
let's give our state employees a smooth administrative strucare of government so they can how to do. norities like treating our minorities like political pawns,
let's create for all the people of California an atmosphere of
real ecor real economic opportunity and "There is a great difference


ANY AUTOMATIC TRANSMISSION
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Overhaul $\$ 34.50$
(pins parte) (PIUs Parts)
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 WALT DISNEY COSTUMES
Rayon tafeta, all with full face
masks. Aft well known hlaran $\$ 1.98$ ters. \& $(4.6), \mathrm{M}(8 \cdot 10)$, L $(8.10)$. JUNIOR ADULT COSTUMES
 Latex Youth masks Painted latex - covers face, a
tached elastic band. Choice 39c-98c

PARTY-JAMA
 3.47

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Nowbernusoomemer TORRANCE
OPEN MONDAY AND FRIDAY 'TIL 9 P.M. - SAT. TIL $7-$
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