



FUTURE HOME . . . Guaranty Bank, new independent banking institution in Torrance, has just been chartered. The bank will open for business in mid-March, commencing operation in interim quarters adjacent to future site, on Hawthorne just south of Sepulveda Boulevard. The permanent structure will be completed about Oct. 1.

Noted Area Developer Reports Plans for Independent Bank

The Torrance area will soon have a new and independent state bank, "locally managed and established to serve local interests," it was announced yesterday by Henry C. Griswold, well known land developer and long-time resident of the district, who is chairman of the bank's board of directors.

To be known as Guaranty Bank, the newly chartered institution will be situated on Hawthorne Boulevard just south of the new Del Amo Shopping Center.

SERVING WITH Griswold on the board of directors are D. P. Loomis, prominent Southern California independent banker who will be president of Guaranty Bank; Theodore E. Cummings, president of Food Giants Markets; John G. Grube, M.D., attending physician on the staff of Torrance Memorial Hospital, Little Company of Mary Hospital, South Bay Hospital, and Riviera Community Hospital; James M. Hall, attorney and former city attorney of Torrance; J. R. Higgins Jr., vice president and general manager of Higgins Brick and Tile Co. of Torrance; George W. Schneider, realty broker, member of the budget committee of the Los Angeles area Community Chest, and president of the Advisory Board of the Little Company of Mary Hospital; E. J. Sorensen, real estate broker, director of the Watteria Business Men's Assn. and area director of the Torrance Chamber of Commerce; and John A. Wilson Jr., M.D., senior attending physician on the staff of Harbor General Hospital.

Guaranty Bank will open its doors for business in interim quarters soon to be constructed on the property just south of the intersection of Sepulveda Boulevard and Hawthorne Boulevard.

WITHIN 60 DAYS, it is planned, ground will be broken for permanent quarters on the southerly section of the same property. The structure will have 8,000 square feet of floor space and will be ready for occupancy in October. The building, with land and adjoining parking lot, will represent an investment in excess of \$300,000.

Referring to the need for a local independent bank in the area, Griswold said there hasn't been a local independent bank in Torrance since Torrance National was merged eight years ago with what is now United California Bank. "In this period," he said, "our population has more than doubled, and we feel that a

"It would be extremely interesting if we could hear the reactions of our founding fathers to our nation's steady swing toward the welfare state. They would be ashamed of the way we have stewarded our priceless heritage." — Charles H. Warner, Brown-ton (Minn.) Bulletin.



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Student at Marymount In Recital

Dr. Roger Wagner, head of the music department at Marymount College, will present music major Lorraine Nelson in a complimentary recital on the Palos Verdes Estates campus on Thursday, Feb. 8.

Miss Nelson will offer a varied program consisting of three songs from the Renaissance by Caccini, Monteverdi, and Carissimi, a scene from "Faust" by Bizet and selections by Robert Schumann, Rachmaninoff and Hahn.

She will close with selections from "The King and I" by Rodgers and Hammerstein and "Camelot" by Lerner and Loewe. Her accompaniment will be provided by Mrs. Margaret Augur of Stanford University.

Miss Nelson is the daughter of Mr. and Mrs. M. A. Nelson of Anacortes, Wash., and is a member of the junior class at the well known women's college on the cliffs overlooking the ocean.

She is preparing for a career in the concert field.

"Fellow named Barney Rice writes a column in Mindoka County News and last week he got to wondering about how people can teach their little kids not to use cuss words and still carry on a dinner table conversation about Hell's Canyon Dam." — Herb H. Love, Shoshone (Ida.) Lincoln County Journal.

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