No Nuclear War Seen in '62, Noted Economist Says

By ROGER BABSON

1. I am hopeful for 1962; it should be a better year for my readers than 1961. Industrial production will exceed that of 1961.

2. There will be neither a nuclear war nor total disarmament in 1962. Considerable progress may be made toward a ban on atomic weapons.

3. Some 30 stocks may reach an average of 1,000 during 1962, although these will not necessarily be the 30 Dow-Jones stocks.

4. Retail trade will make new records during 1962. Increased newspaper advertising, especially in colors, will

be a great boon to merchandising. Commodity prices will act erratic during 1962. Agricultural prices will be held up by legislation, but

many metals will sell for less. 6. The official cost-of-living figure will rise slightly in 1962, but there may be a scandal in Washington over how this figure is calculated or adjusted. The real increase in the cost-of-living will be due to increased wages demanded.

7. The only certain shortages during 1962 will be in land suitable for parking places and waterfront property readily accessible to building lots; also for automobile "graveyards" near cities which have been zoned.

8. The building of shelters will look silly before the end of 1962. Certainly the Federal Government will not underwrite the building of private shelters for individual families 9. Good real estate must rise in price as the popula-

tion increases. Elementary mathematics determines the price of suburban real estate. This is notwithstanding the claim of the "space companies" which are said to be interested in selling rights on the moon. There probably are crazier speculations.

10. While the land on which your house now stands

should increase in value during 1962, the building itself depreciates from the moment when it is first occupied. A possible exception would be certain very attractive ranch houses painted in color.

11. Automobile production will be the most important statistical indicator during 1962. This applies to both the number of automobiles and their sales value. We now have no reliable figures for the latter.

12. We will gradually approach an average of two cars for every family. The life of automobiles should gradually increase. The percentage of automobiles annually destroyed will decrease in 1962.

13. Automobiles and gasoline will be, increasingly sources for raising money by taxation. These means will be extended to include an additional assessment on the manufacturers of automobiles.

14. Taxes, as a whole, will continue to increase in 1962 for every family. Business net taxes, however, will decrease in 1962, through the granting of depreciation refunds which can be done by Executive order. The manufacturer may greatly increase his deductions for past investments and new machinery, plant, and equipment. Douglas Dillon feels that such tax reductions, will increase the purchase of new equipment, develop greater efficiency, and result in a net improvement in the employment situation. This is good news for 1962.

15. Speculation in real estate and securities will be active during 1962; but good children will gradually be recognized as the best investment. Young people will be married earlier and will want to have large families.

16. Public education will gradually be reorganized during the years ahead. Schoolhouses will be built as places to "park the kids" while the parents are at work. New schoolhouses will be built so as not to be over one story high, with lots of sunshine. (Continued on Page 6)

SERVING GREATER TORRANCE Your Complete Community Newspaper Herald Phone Numbers **Every Sunday and Thursday** FAirfax 8-4000-For General News Torrance Berald . FAirfax 8-5164-For Society VAC • FAirfax 8-4000-For Classified. Ask for Ad-Taker (Varified Audit) your Herald delivery is late, call Circula **Only Audited Mass** tion - FAltfax 8-4000 - before 10 A.M. GREAT SOUTHWEST on Sundays or 2 P.M. on Thursdays **CAPITAL CITY** of the **Coverage of Torrance** OFFICE & PLANT, 1619 GRAMERCY AVE. - -- TORRANCE, CALIFORNIA, THURSDAY, DECEMBER 28, 1961 10c Per Copy 52 PAGES 48th Year-No. 104 * *

LD AS 4-YEAR-OLD DI

A Penny for your Thoughts

"What do you think of the highway roadblocks set up by the Highway Patrol during the holiday season?" the Pennies photographer asked Del Amo Shopping Center shoppers.

T. R. Gregg, Long Beach: "I think they bea. The road-

blocks make people think wice before ey start out. have never en stopped one. I think been

Kathleen Meyer, Manhattan

california such roadblocks would be a good idea all year around.

Lynn Mitzek, Manhattan B Roadblocks

definitely good idea. think they



roadblocks do some good. It's a little ir-ritating to be stopped but they keep a

.

of people the road who shouldn't be driving. The state of Wash-ington has them." neers.

Monday to injuries he received in an accident Wednesday when his car collided with the rear of a truck and semi trailer on Victoria Street west of Central Avenue. In other accidents, five per-sons suffered minor injuries Christmas day in a two-car ac-cident at Western Avenue and 204th Street Suspect Dies of

Gunshot TAKEN TO Harbor General

by one. I think the primary reason for acci-dents during the holiday sea-son is drinking." Kathleen Meyer, Manhattan Kathleen Meyer, Manhattan 23 both of 1658 W. 204th St Driver of the other vehicle

ManSuccumbs

One man died and several others were injured in a

series of accidents over the holiday weekend in the Torrance

area. Alvin T. Schriver, 44, 20105 Talisman, succumbed

To Injuries

After Crash

face arrest died Monday even ning in a Gardena hospital. Attillio Granzella, who re sided at 20413 New Hampshire St, died of wounds he suffered good idea. The ro a d blo ck s probably pre-vent some ac-cidents. I have n e ver been st o p pe d by one. I think that here in a ch roadblocks road blocks matter in the head, officers said. A hole had been cut in the safe, and burglar tools were found beside the injured man when officers were able to ap-proach him, they reported. Thist dentification was made from a driver's license which listed the Torrance address for he man. was Primitivo Montes, 35, Gar-dena, who refused medical aid,

police said. Gerald Donald Dageford, 31, of Palos Verdes Estates, was treated for bruises and abra-sions after his small foreign car was involved in an acci-dent about 2:15 pm. Tuesday at Calle Miramar and Via Rivi-era. He was taken to South Bay Hospital.

Man Flees Police; Returns William Thomas Duval, 49, of 1211 El Prado, walked into of calia, last weekend. The police station S unday The main seven hours on a 40-foot precipice in Big San-ta Anita Canyon, north of Ar-cadia, last weekend.

40-Ft. Cliff

William Haynes, 34, of 2214

Company, Inc., had suspended the work on the freeway last Sept. 28, but county officials were assured that work would begin soon after the first of

Nothing was reported taken by someone who broke into the Masonic Temple, 2326 Ca-brillo Avenue, sometime Sun-day or Monday. Papers we re scattered over the floor and several pieces of mail opened. The breaking and entering **Meeting Delayed**

.

begin soon after the first of the year. The safety fences have pro-ed to be of significant help in avoiding traffic accidents, ac-cording to the Board of Super-The safety fences have pro-ed to be of significant help in avoiding traffic accidents, ac-cording to the Board of Super-visors and state highway engi-President Joe Doss announced yesterday

TEARFUL CHRISTMAS . . . Three of the Claude William Bishop children talk with Torrance Policewoman Regina Ryan after their parents were arrested following the death of 4-year-old Michael Bishop from what doctors believed to be malnutrition. Shown here are Darlene, 2; Rodney, 8; and Mark, 5. Another child, Barbara, 5, was placed in police custody also. (Herald Photo) custody also

becoming reality for a group of high.school boys who ar e making a week-long boat trip up the Colorado River. Sponsored by the Torrance YMCA, the excursion is under the direction of George Ruf-fin, chief boatman, and Stan-ley Ellis, adult adviser from the Y staff. Using a new boat a cata-

the Y staff. Using a new boat, a cata-maran, the adventurers planned to enter the river at Boulder Bay at the Arizona-Nevada line and go upstream. They'll attempt to penetrate the river armony for the prior to penetrate the prior to penetrate Junior the river canyon farther than Torrance during groups from Torrance during their trip lasting through Jan. 1. The Torrance Y sponsors a river trip annually during the Christmas holidays.

In Gas Pipeline

DA Refuses Murder Count **Against Pair**

A Torrance couple whose 4-year-old son was found fead Christmas morning may face misdemeanor child neglect charges, Torrance juvenile bureau officers said yesterday. Arrested by Torrance police Monday morning were Claude W. Bishop, 42, and his wife, Marjorie, of 1608 Cabrillo Ave.

A petition for murder or manslaughter charges was re- Airport fused by the district attorney's office.

Dedication . . . POLICE WERE told the Bish-ops tried to awaken their son Scheduled Christmas morning so he could Dedication ceremonies for open presents with the other

open presents with the other children. The youngster, who weighed less than 17 pounds, was dead, however. Doctors at Harbor General Hospital said the boy, Michael, died of malnutrition. died of malnutrition.

Both parents told police they knew the child was sick but that they did not think he was

 wars blaced in police (Herald Photo)
 that they did not think he was ick enough to be hospitalized or for a doctor to be called to treat him. Doctors at Harbor General Hospital said the child had been dead two or three hours.
 Onlicit dudes today.

 YMCA Group
 Deficit dudes today.

rance Aircraft Owners' Com-mittee. POLICE SAID the Bishop apartment was in an unkempt condition with garbage on the roof outside the kitchen and piled up on a high chair next to the kitchen stove. The kitchen stove. The bishop have four other the los Angeles Airport Commission, and man-agers of the Long Beach, Hawagers of the Long Beach, Haw-thorne, Santa Monica, and Fullerton airports.

Rose Float **Funds** Over **Quota** Here

Tournament of Rose Chairfound a job. Michael had been blaying on the roof Saturday and during the afternoon fell down but did not lose consciousness, the Bishops told police. The youth appeared weak, his legs would not hold him up and he was falling down all the time, the parents said. Michael was nut to hol

not hold him up and he was falling down all the time, the parents said. Michael was put to bed, fully clothed, after his fall and neither parent checked on him until 7:15 a.m. Christmas morn ing when they discovered the boy was unconscious. **POLICE SAID** that when they arrived upon the scene they found the boy lying in a baby bed in a bedroom with his face covered with blood and scratches. He appeared to be unconscious, they said. The parents and other chil-dren appeared to have been eating well, police added.

A

4

Torrance Man Winners Rescued From Listed by **Makes Annual Boat Outing** Dreams of adventure are

Jaycees Winners of the third annual

The breaking and entering was discovered by a janitor, Frank Thompson, Entry was gained by breaking a window and pushing in a screen.

at 190th Street and Crenshaw Boulevard when a police officer lit a flare to mark a stalled car and discovered there was a gas leak in the area. Bill Nixon of Standard Oil Co. said Torrance firemen quelled the blaze and a Stand-ard Oil crew repaired the leak in a butane line in the area No damage or injuries were reported.

Police Find Leak

Fire erupted Tuesday night at 190th Street and Crenshaw