



FIRM HONORED... Howard Ahmanson (left), chairman of the board of Home Savings and Loan Assn., receives proclamation from Mayor Albert Isen noting that Home Savings had passed \$1 billion in assets to be the nation's largest savings and loan association. Local offices are at 1511 Cravens Ave., in downtown Torrance.

Pacific Telephone Spends One-Third Million for Phones

C. O. Lindeman, president of Pacific Telephone, said Tuesday his company spent almost \$330 million for expansion and improvement of service in California in 1961.

Although business generally cut back its construction in 1961 because of the 1960-1961 recession, Lindeman said Pacific Telephone maintained its program without cuts.

program without cuts.
'Our surrent plans," he added, "call for spending about \$375 million in 1962."

New installations and additions to central office equipment will run about \$105 mil-

Outside plant, the wire and

boards for business use, and other equipment will cost about \$150 million.

REVIEWING 1961 opera-tions, Lindeman reported a gain of 371,000 telephones, bringing the total in service at year-end to about 6,750,000. He said that direct distance dialing had been extended to

Pacific Telephone's state and local tax bill is now the largest in California. The company's total tax payments to federal, state and local governments amounted to some \$237 million. This was \$21.5 million more than in 1960, and almost four times what it was 10 years ago years ago.

BELL SYSTEM employes, in-memorable gift.

OTHER EVIDENCE of

\$375 million in 1962."

LINDEMAN expressed confidence in the basic soundness of the economy and the prospects for continued growth in the West in the year ahead.

"A construction program of the size contemplated for 1962," Lindeman said, "will contribute to full employment and increased personal in package of his figures.

the size contemplated for 1962," Lindeman said, "will contribute to full employment and increased personal incomes, not just in our business, but in other industries throughout the state."

MAJOR ITEMS in Pacific Telephone's 1962 program, covering approximately 1,200 communities, were described as follows:

Expenditures for land and buildings needed to take care of growth will amount to \$30 inilion.

cable network that ties telephone users to each other and to central offices, will be expanded at a cost of \$90 million.

an ancient art offers some beautiful gift suggestions for Christmas this year.

Modern sterling knives and forks are works of art and things of lasting beauty, as elegant sterling takes its place in today's living. The most advanced styling in today's sterling looks as new as a rocket. Forks may have three prongs, knives may be shortened almost to the shape of a surgeon's scalpel and spoons are

He said that direct distance dialing had been extended to about three-fourths of the company's customers, and that long distance business had increased about 7 per cent.

Lindeman pointed out that Pacific Telephone's state and local tax bill is now the largest the local tax bill is now the largest to about 7 per cent. hand, to make the new sterling thand, to make the new sterling a delight to use as well as to see. Handles are often ornamented with designs as carefully cut as diamonds, to give sparkle and elegance to the gleaming silver.

This Christmas the young homemaker will find place settings of her chosen sterling a

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