



EXCHANGE VIEWS . . . Leslie L. Edwards, exchange teacher from London, chats with Virginia Pfiffner, former El Camino College student and president of the college Faculty Assn., as they met on campus recently. Edwards is teaching at El Camino this year while Edward Schwartz of Torrance is teaching in London.

## Great Western Records Billion Dollars in Assets

Great Western Financial Corp. has become the first billion dollar savings and loan organization in the nation, it was announced by Warren Lee Pierson, chairman of the board.

Consolidated assets of the seven California savings and loan associations and other affiliates in the Great Western Financial Group amounted to \$1,002,022,305 as of Nov. 16, he said. This compares with a total of \$749,987,325 on the same date a year ago, an increase of 34 per cent in the 12-month period.

Pierson said that the growth of Great Western Savings and Loan Assn. of Los Angeles, one of the seven associations in the group and the fifth largest in the nation, was a significant factor in the achievement of the billion dollar level. Assets of this association have increased to \$456,912,944 during the past year, up \$116,584,708 or 34 per cent since Nov. 16, 1960.

GREAT WESTERN Savings, founded in 1925, has branch offices in Gardena, Lakewood, Venice, South Bay and three others in Los Angeles—Crenshaw, Manchester—Vermont, and downtown.

The other six associations include Santa Ana Savings and Loan Assn. with assets of \$71,890,383, up 26 per cent; Bankersfield Savings and Loan Assn., \$72,075,000, up 27 per cent; West Coast Savings and Loan Assn. of Sacramento, \$60,781,734, up 28 per cent; Guaranty Savings and Loan Assn. of San Jose, \$118,908,578, up 36 per cent; Central Savings and Loan Assn. of San Luis Obispo, \$34,960,000, up 38 per cent; and First Savings and Loan Assn. of Oakland, \$171,724,297, up 43 per cent.

In passing the new record level in assets, Great Western Financial became the 11th billion dollar organization headquartered in the 13 western states and the 106th in the world, based on the latest published tabulation of Fortune Magazine. Others listed are principally banks and utilities.

COMBINED savings of the Great Western Financial Group on Nov. 16 were \$741,079,001 compared with \$607,535,845 a year ago, up 22 per cent. This represents the funds of a quarter-million savers. Mort-

gage loans outstanding totaled \$835,846,781 against \$665,597,722 last year, up 26 per cent. Total assets of all savings and loan associations in California on June 30 amounted to \$11.8 billion. On this basis the assets of the associations in the Great Western Financial Group represent 8.5 per cent of the total industry in California.

Great Western Financial was formed in 1955 with combined assets of \$131,200,000 and in each subsequent year has reported the largest asset total for any savings and loan organization. This indicates an increase of 664 per cent or a compound growth rate of 40 per cent during the six-year period.

"THE SPECTACULAR growth of the Great Western Financial Group and the industry as a whole in California has been the result of rapid population growth, higher than average per capita personal income, higher than average interest paid to savers as well as sound management and unusually progressive merchandising techniques," Pierson said.

"In California, the increase in savings and mortgage loans during the past decade has been almost twice as fast as for the nation as a whole. In addition, the savings and loan associations have become the preferred type of savings institution and the principal source of residential mortgage loan financing.

"With both population and personal income in California expected to rise at well above the national average during the next two decades, the outlook for continued sound and rapid growth is exceptionally good," Pierson said.

## My Neighbors



"He's resigning."

## Aluminum Firm Records Continued Profit Growth

Continued growth in sales and profits for the fiscal year ended Sept. 30 were announced by Harvey Aluminum.

Net profit after taxes was \$7,100,163 compared with \$5,007,837 for the same period last year. This amounts to \$1.43 earnings per share based on 4,955,479 the average number of shares outstanding Sept. 30 compared with \$1.19 based on the average number of shares of 4,194,672 outstanding as of Sept. 30, 1960. Sales

totalled \$86,444,767 compared with \$59,691,142 for the preceding year.

LAWRENCE A. HARVEY, chairman of the board, said that the continued growth was attributable to a growing increase in productive mill capacities of the various plants of the corporation for aluminum; substantial quantities of other specialty metals processed by the corporation; further integration from refining of raw

materials through to mill products; and an increase in the scope of the capabilities of the mill product fabrication plants. The corporation, Harvey said, has paid particular attention not only to the results to be achieved through integration, automation, and advanced management techniques, but also through aggressive selling and merchandising of the company's mill products staffed with company graduates from an intensive long range engi-

neer-turned-salesman program. This year the company established three new factory branches for sales and service. It also established national distributions to warehouses of all the company's products through service center facilities.

Michigan, substantially duplicating the facilities at its Torrance works and thus almost doubling its current aluminum mill products output. Work progress has already started on its western sheet and strip rolling mill with a capacity of over 30,000 tons.

The board of directors of the company, at a meeting held Nov. 20, at the principal offices of the company in Torrance, declared a quarterly dividend of 30 cents per share on A

Common Stock of Harvey Aluminum, payable Dec. 31, 1961, to stockholders of record of A Common Stock at the close of business on Dec. 11.

"How is it that a husband who bows half the night without making a strike can manage to knock over all the milk bottles on the porch?" —Edward J. Franta, Cavalier County (Langdon, N.D.) Republican.



Spring or Autumn... Summer or Winter...

# THE BEST

Fresh Fruits are Low Priced at

Market Basket



CENTRAL AMERICAN  
**BANANAS** 2 lbs. 25¢

ARIZONA  
**GRAPEFRUIT** 8 LB. BAG 39¢

HADLEY  
**FRUIT GIFT PACKS**

FANCY DRIED FRUITS 1-LB. TRAY 89¢

1-LB. BASKET, \$1.39

2-LB. REDWOOD TRAY, \$2.89

PURE CANE  
**C&H Sugar** 5-LB. BAG 49¢

PILLSBURY  
**Cake Mixes** 3 PKGS. \$1.00

GRAND NATIONAL VARIETIES  
SUNSHINE OR TOASTY COCONUT, 15 1/4-OZ. PKG., 39¢

EXTRA FANCY  
**DELICIOUS APPLES** 2 LBS. 29¢

NEW SWEET NAVEL  
**ORANGES** LARGE SIZE 4 LBS. 49¢

PRICES EFFECTIVE THURSDAY THROUGH SUNDAY, NOVEMBER 30, DECEMBER 1, 2, 3

S & W **COFFEE** 1-LB. CAN 59¢

2-LB. CAN, \$1.16—PRICE INCLUDES 15¢ OFF

MARKET BASKET  
**MAYONNAISE** QT. JAR 43¢

PILLSBURY—  
**Instant Potatoes** —YOUR CHOICE MASHED, 6 1/4-OZ. PKG. 3 PKGS. \$1.00

SCALLOPED, 4-OZ. PKG. 3 PKGS. \$1.00

AU GRATIN, 6 1/4-OZ. PKG. 3 PKGS. \$1.00

MARY KITCHEN  
**Roast Beef Hash** 15 1/2-OZ. CAN 39¢

MARKET BASKET  
**Peanut Butter** 16-OZ. JAR 39¢

CREAMY OR CHUNK

PREMIUM  
**Snowflake Crackers** 1-LB. BOX 27¢

ANDERSEN'S  
**Split Pea Soup** 2 17-OZ. CANS 35¢

SO KIND TO YOUR HANDS  
**Liquid Ivory** PRICE INCLUDES 7¢ OFF, 22-OZ. BOT. 55¢

VANO  
**Liquid Starch** —PRICE INCLUDES 3¢ OFF QT. BOT. 25¢

1/2-GAL. BOT., 49¢—PRICE INCLUDES 6¢ OFF

SOFT-WEVE  
**Toilet Tissue** 2 ROLL PKG. 23¢

PURINA  
**Dog Chow** 5-LB. BAG 69¢ 10-LB. BAG \$1.19

CONTAINS RUST ARRESTER  
**S.O.S. Pads** PKG. OF 18 39¢

PRICE INCLUDES 5¢ OFF  
**Tide** 4 LG. PKGS. \$1.00

• **BAKERY** •

LANGENDORF  
**GOLDEN CUSTARD CAKE** EACH 39¢

DANISH VILLAGE  
**TWIRLS** PKG. OF 6 39¢

U.S.D.A. GRADED CHOICE  
**LAMB Sale!**

SHANK REMOVED BEFORE WEIGHING  
**LEGS** 59¢

WHOLE OR HALF LB.

**SHOULDER ROAST** 33¢

SQUARE CUT LB.

STEW OR STUFF WITH YOUR FAVORITE DRESSING AND BAKE  
**BREAST** 10¢

BLADE BONE  
**SHOULDER CHOPS** 59¢

ROUND BONE SHOULDER CHOPS, LB. 69¢

**LARGE LOIN OR RIB CHOPS** 79¢

CUT TO ANY THICKNESS LB. 98¢

MARKET BASKET MAKES BETTER GROUND MEATS—FRESH —YOUR CHOICE  
**GROUND BEEF OR LAMBURGER** LB. 35¢

MARKET BASKET Top Quality Meats  
**PORK LOIN ROAST** 39¢

END CUTS LB.

**CENTER CUT CHOPS OR ROASTS** 69¢

SMALL SIZE  
**SPARERIBS** 49¢

SERVE WITH SAUERKRAUT LB.

BONELESS, LEAN, EASY TO CARVE  
**VEAL LEG ROAST** 69¢

HI-PROTEIN—LOW CALORIE

BONELESS, LEAN  
**VEAL LEG CUTLETS** 79¢

TRY THESE BREADED

OSCAR MAYER FULLY COOKED JUST HEAT N' EAT  
**SMOKE LINKS** 59¢

12-OZ. PKG. FEATURED ON KTTV CHANNEL 11

FARMER JOHN —1-LB. PKG. 59¢

WILSON'S CORN KING, 1-LB. PKG., 49¢

OSCAR MAYER —2-LB. PKG. \$1.19

**THICK SLICED BACON**

MAGIC GARDEN  
**GRAPEFRUIT JUICE** 3 46-OZ. CANS 65¢

BORDO  
**GRAPEFRUIT** 2 16-OZ. CANS 29¢

WHOLE SECTIONS

MARKET BASKET Sundries  
**VITAMINS**

COMPARE THE FORMULA AND PRICE!

ASCORBIC ACID 250 MG 100 TABLETS 89¢

ASCORBIC ACID 100 MG 100 TABLETS 49¢

ASCORBIC ACID 50 MG 100 TABLETS 39¢

MULTI-VITAMINS & MINERALS 30-DAY SUPPLY 89¢

VITAMIN 'A' 25000 UNITS 100 TABLETS 89¢

VITAMIN B1 25 MG 100 TABLETS 79¢

VITAMIN B12 5 MCG 100 TABLETS 59¢

ASCORBIC ACID 250 MG 100 CHEWABLE TABLETS 99¢

ASCORBIC ACID 100 MG 100 CHEWABLE TABLETS 59¢

4 DELICIOUS FLAVORS  
**SEGO** LIQUID DIET FOR WEIGHT CONTROL 10-OZ. CAN \$1.69

FEATURED ON KTTV CHANNEL 11

MEN'S SIZES 10-13  
**ARGYLE SOCKS** PAIR 59¢

ASSORTED COLORS AND PATTERNS

MARKET BASKET  
**FRANKS** 1-LB. PKG. 49¢

MONTEREY  
**JACK CHEESE** LB. 55¢

MARKET BASKET COLESLAW, MACARONI OR HEALTH  
**SALADS** 16-OZ. CTN. 29¢

MARKET BASKET  
**SLICED AMERICAN CHEESE** 16 SLICES 49¢

12-OZ. PKG.

**STAR GAZER** By CLAY R. POLLAN

Your Daily Activity Guide According to the Stars

To develop message read words corresponding to numbers of your Zodiac birth sign.

DATE	1	2	3	4	5	6	7	8	9	10	11	12
ARIES MAR. 21-31	1 Handle	2 Core	3 You	4 Affairs	5 Urgent	6 Bit	7 Ticks	8 Advised	9 Promising	10 First	11 Mental	12 Rows
Taurus APR. 21-30	1 Handle	2 Core	3 You	4 Affairs	5 Urgent	6 Bit	7 Ticks	8 Advised	9 Promising	10 First	11 Mental	12 Rows
May 21-31	1 Handle	2 Core	3 You	4 Affairs	5 Urgent	6 Bit	7 Ticks	8 Advised	9 Promising	10 First	11 Mental	12 Rows
June 21-30	1 Handle	2 Core	3 You	4 Affairs	5 Urgent	6 Bit	7 Ticks	8 Advised	9 Promising	10 First	11 Mental	12 Rows
July 21-31	1 Handle	2 Core	3 You	4 Affairs	5 Urgent	6 Bit	7 Ticks	8 Advised	9 Promising	10 First	11 Mental	12 Rows
Aug. 21-31	1 Handle	2 Core	3 You	4 Affairs	5 Urgent	6 Bit	7 Ticks	8 Advised	9 Promising	10 First	11 Mental	12 Rows
Sept. 21-30	1 Handle	2 Core	3 You	4 Affairs	5 Urgent	6 Bit	7 Ticks	8 Advised	9 Promising	10 First	11 Mental	12 Rows
Oct. 21-31	1 Handle	2 Core	3 You	4 Affairs	5 Urgent	6 Bit	7 Ticks	8 Advised	9 Promising	10 First	11 Mental	12 Rows
Nov. 21-30	1 Handle	2 Core	3 You	4 Affairs	5 Urgent	6 Bit	7 Ticks	8 Advised	9 Promising	10 First	11 Mental	12 Rows
Dec. 21-31	1 Handle	2 Core	3 You	4 Affairs	5 Urgent	6 Bit	7 Ticks	8 Advised	9 Promising	10 First	11 Mental	12 Rows

1 Good 2 Adverse 3 Neutral

MARKET BASKET Frozen Foods  
**CREAMED CHICKEN OR SIRLOIN TIPS** 49¢

YOUR CHOICE EACH

**CHILI BEEF STEW** PACKAGE 25¢

PACKAGE 35¢

WONG'S  
**DINNERS** EACH 49¢

CHINESE, SPANISH, SUSHI, YAKI OR SHRIMP CHOW MEIN

DOWNYFLAKE  
**WAFFLES** 2 PKGS. 29¢

FULL 12-OUNCE CANS  
**COCA-COLA** 6 FOR 69¢

FROZEN DESSERT  
**FUNFAIR** Imitation Ice Cream 29¢

1/2-GAL. CTN.

MARKET BASKET Delicatessen  
**FRANKS** 1-LB. PKG. 49¢

MONTEREY  
**JACK CHEESE** LB. 55¢

MARKET BASKET COLESLAW, MACARONI OR HEALTH  
**SALADS** 16-OZ. CTN. 29¢

MARKET BASKET  
**SLICED AMERICAN CHEESE** 16 SLICES 49¢

12-OZ. PKG.

1401 S. Hawthorne Blvd. REDONDO BEACH Next to Zody's Department Store

129 Lomita Ave. at Main WILMINGTON