'Profitable Year' Forecast By **Aeronca Manufacturing Officials**

A "Profitable Year" and an gram. Three major factors increase of \$4 million of sales for 1961 were forecast for Aeronca Manufacturing Corp. in the firm's annual report to shareholders made public Monday.

A "Profitable Year" and an gram. Three major factors were cited by Lawler as principal reasons for the loss.

A decision by Aeronca's management to maintain a competent organization for the design and production of

lion for 1960. This is the first loss year the company has had in ten years. In 1959 Aeronca earned more than \$680,000 af-

day.

In the report, John A. Law-ler, Aeronca's president, announced the loss of \$2,459,591 on sales of more than \$30 mil-

to the loss.

THE DECISION, however, enabled Aeronca to retain an important place in the current stotaled \$23,619,512.

Lawler pointed out the growth of the company's commercial products lines which netted more than 43 per cent of the firm's sales for 1960. According to Lawler, \$13,189,870 of the \$30,370,135 in corporate sales originated with the three commercial products division, two of which were added to Aeronca in 1960 as part of a planned diversification pro-

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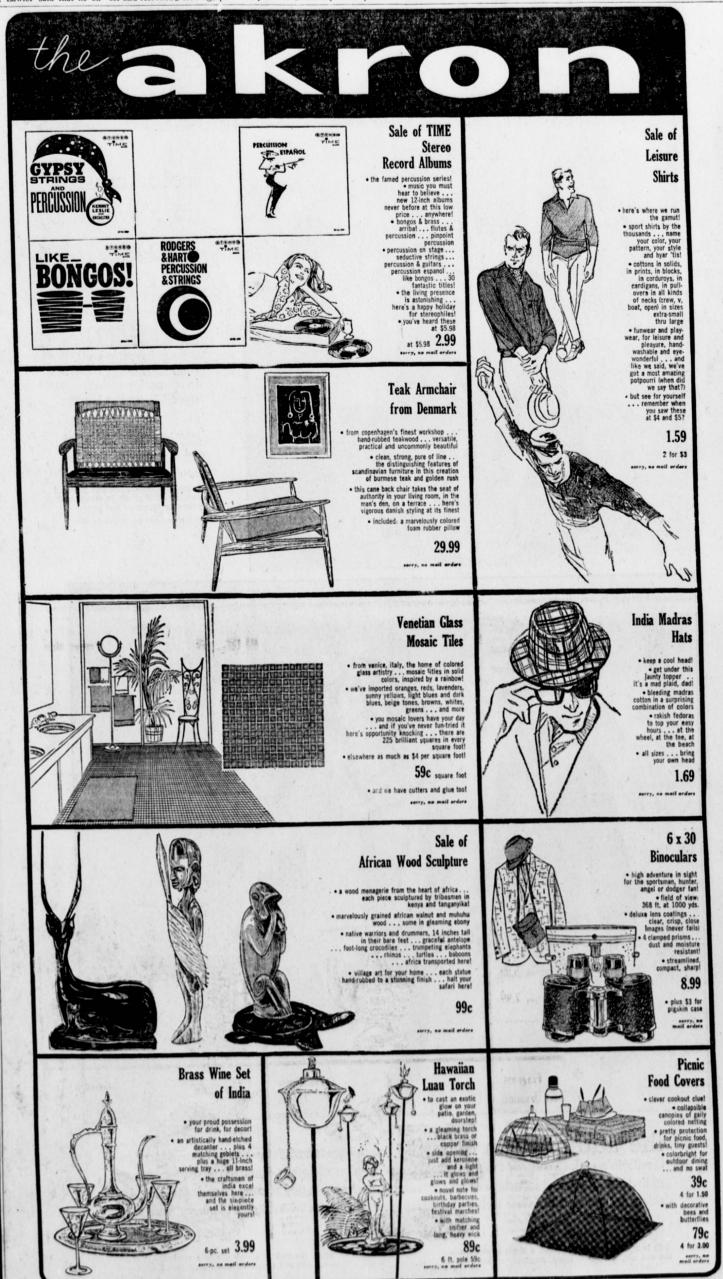
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"WHILE THE dollar amount of Aerospace contracts will not loom large in the total sales picture, the Division's rate of growth is most gratifying," Lawler wrote.

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