Election Fever Grips Torrance High Campus as Candidates File

An exiting campaign is e

EXPERTS interviewed at a recent economic forum of the National Industrial Conference Board were unanimous that the present mild recession will not continue through the second half of the year. Credit and financial executives, representing a cross-esection of industrial wholesaling and financial concerns, feel that the recession of the past few months will end by July.

The economists estimated that the gross national product would continue at the present rate of \$500 to \$505 billion a year during the first half and then climb at an annual rate of approximately \$518 billion by the end of 1961. They also expect relative price stability throughout the coming year.

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PRICE STABILITY—This is borne out in a study just issued by the economics department of CIT Financial Corporation, one of the nation's largest diversified business organizations with subsidiaries engaged in consumer and industrial financing, factoring, insurance, industrial leasing and manufacturing.

It points out that the financial position of the U. S. consumer at the start of 1961 is "eminently sound" and that a "moderate" expansion in the use of instalment credit is in prospect.

"Ample credit will be available in 1961 to support any anticipated upturn in consumer buying or industrial expansion," according to L. Walter Lundell, president of C.I.T. "Present evidence s u g g e s ts that the economy is likely to start moving upward in a matter of months," he said, "and increased expenditures by businessmen to rebuild inventory positions and improve or enlarge capacity then would follow."

INSTRUMENT Outlook —There are a number of favorrable factors at work for the instrument industry. Capital spending plans for new plants and equipment for modernizing existing facilities are down only slightly from 1960 and may be revised upward before the end of the year to the instrument industry. Capital spending plans for new plants and equipment for modernizing existing facilities are down only slightly from 1960 and may be revised upward before the end of the year to the instrument industry. Capital spending plans for new plants and equipment for modernizing existing facilities are down only slightly from 1960 and may be revised upward before the end of the year to the instrument industry. Capital spending plans for new plants and equipment for modernizing existing facilities are down only slightly from 1960 and may be revised upward before the end of the year to the instrument industry. Capital spending plans f

PYRAMIDING Piggybacks—New ladings, technological advances and expanded flatcar fleets will help boost piggyback carloadings to more than 700,000 in 1961, William T. Taylor, chairman of ACF Industries, Inc., forecasts. He says that unless general railroad carloadings spurt upward, piggyback shipments will account this year for 3 per cent of all goods shipped by rail, compared with 1.8 per cent a year ago.

"This new and growing with the series of craft programs for children and adults in slated to start this week at the Torrance Arts and Crafts Center, 22730 Lupine Dr., according to Director Erika Muhl. An open crafts shop designed for adults wishing to try skills is slated to start Thursday, with sessions planned for 1 and 7:30 p.m. A class in stained glass and copper enameling for adults will meet for four Wednesdays at 7:30 p.m. An adults' mosaic PYRAMIDING Piggybacks-

year ago.

"This new and growing source of revenue for the railroads finds its strength in favorable cost factors." Mr. Taylor says. He cites the return to the railroads of long-distance shipment of new automobiles as 1960's prime example of new ladings for piggyback movements, stating that this added volume for the rails was made possible by favorable this added volume for the rails this added volume for the rails costs are each was made possible by favorable rate changes plus rapid development of suitable auto-carry-oment of suitable auto-carry-oment of suitable auto-carry-omen and rails and

Gregg, Velora Planz, and Lanng Tamura for Girls' Court representative; Sandy Tiedeman, Jeffry Carpenter, and Bill Waterman for Boys' Court representative. Sandra Coffee is unopposed for Girls' League representative as is Jim King for the office of Boys' League representative.

An air of excitement will be enhanced the next few weeks with class and student body assemblies designed to give the candidates an opportunity to be known by all the students and to present personally their qualifications for the respective representative.

qualifications for the respective offices. ever paid by a film studio for a suspense novel.

Asthm QUESTIO ANSWER it is overop breathing e curative e

Programs Slated

A new series of craft pro-

for a registration fee. Material costs are extra. Registrations should be made with the Rec-

SPACE MATERIALS — A marked expansion in materials research was one of the most significant achievements of the aerospace industry during 1960

secretary. Possible Torrance Recreation Department is taking registrations for a craft workshop for youth leaders to be conducted at the center on Jan. 25. Inexpensive craft projects will be featured.

secretary; Beverly Albert, Carol Chambers, Jun Hansen, Genny Holdsworth, and Sheila Weister for treasurer; Susan Gregg, Velora Planz, and Lanng Tamura for Girls' Court

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