DECEMBED 9 1040

### **Opinions Vary Widely on Present Business Outlook, Reporter Says**

will be mild and brief. Some sven refuse to term it as a recession. Their reasoning for the most part is based on the fact that the downturn of the past five months has been mild and that it isn't gaining monentum too rapidly.

The survey, conducted by Dunn's Review & Modern In-dustry, also showed that businessmen are even less optimis-tic about profits and new or-ders for the approaching quar-ter than they were last year.

winter and early summer.
Looking back, there have been
four recessions since World
War II and their average
length has been just over 10
months

Industries, Inc., of New York.

A MAJOR reason for the project is the American consumer, who now accounts for about 58 per cent of all Scotch exports, which have increased from 2.1 million gallons in 1934 — first year of Repeal—to 18.3 million gallons by 1959, Total sales of Scotch in the U.S. has soared from 6.500,000 cases in 1958 to 7,660,000 cases in the 12 months ended June 10, 1960, totaled \$4.5 billion. That's just four per cent below the record

By REYNOLDS KNIGHT
There seems to be considerable divergence of opinion between the nation's ec'onomists and American businessmen over the current business outlook.

Most

look.

Most economists seems to feel that the business recession, if you prefer to call it that, will be mild and brief. Some seen to refuse to term it as a reseassion. Their reasoning for business reseasch.

syen refuse to term it as a recession. Their reasoning for the most part is based on the fact that the downturn of the past five months has been mild and that it isn't gaining monentum too rapidly.

BUSINESSMEN, on the other hand, are less optimistic over the outlook for the first quarter than they were at this time last year. Only 49 per cent of 1,480 executives recently surveyed expect sales to be higher in the first quarter than for the like period last year, compared with 65 per cent who foresaw sales increases at this time last year.

The survey, conducted by Durne Rosine was a since as a since as a proximately 79,000 gas ranges, 98,000 gas fired

GAMA marketing specialists estimate approximately 79,000 gas ranges, 98,000 gas-fired water heaters, 27,000 gas clothes dryers, 79,000 individual room heaters and more than 1000 automatic gas refuse disposers will be bought in time for Christmas giving.

Dealers report that even

ONE BRIGHT spot for consumers and labor, however, is the fact that 80 per cent of businessmen interviewed plan no price changes at present, and only five per cent foresee possible worker reductions. History suggests that the bottom any time between late winter and early summer. Looking back, there have been four recessions since World through local gas companies, GAMA points out.

THINGS TO COME - A new

SCOTCH VENTURE—American industry has been eyeing Western Europe for some time now in the hope of making sound investments in an area of the world which is rapidly expanding industrially.

One of the latest ventures has been made in Scotland by an American firm. In fact, the first whisky distillery ever built in the Scottish Highlands with U.S. capital was dedicated last month by Long John Distilleries, Ltd., the Scotch whisky producing arm of Schenley Industries, Inc., of New York

cases in 1958 to 7,660,000 cases in the 12 months ended June 30, 1960.

The company selected a site at Tormore on Speyside in Morayshire because of an unfailing supply of pure mountain spring water. Production capacity of the plant is cur-

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Laura Scudder Peanut Butter 16 oz	45c
Ritz Crackers 12 oz.	29c
Star Kist Chunk Style Tuna No. 1/2	29c
'ght meat rich protein from the sea.	00

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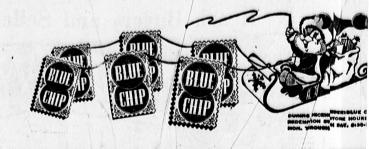
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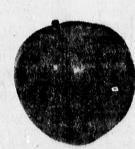
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