

Your Right to Know
Is the Key to All Your Liberties
EDITORIALS

Four TORRANCE HERALD DECEMBER 31, 1959

THOUGHT FOR TODAY—It is morally corrupt for Congress to exceed anticipated revenue in times of prosperity and leave its debts for future generations. If Congress, dominated by ultra-liberals, wishes to create a liberal record, then let it have the courage to vote taxes to produce revenue to pay for its record.
Representative Charles S. Gubser.

The Water Question

A serious decision faces voters in the south Torrance and north Lomita areas when they go to the polls on Jan. 5 to vote on a proposal to annex the area of about 1300 lots to the county waterworks system.

Is the anti-Torrance sentiment valid enough to cause them to obligate themselves for nearly a million dollars in bonds, interest, and current debts of present county water users; or is the fact that Torrance is offering to bring the system up to adequate standards at a cost of \$2 per meter per month for 15 years enough for them to swallow their pride and save themselves upwards of half a million dollars?

Pride is a powerful weapon on the side of the anti-Torrance forces who are working day and night to win the annexation election—although some leaders of the annexation campaign do not live in the area in question.

Reports that annexation to the county would save money for the present users is a strong argument. What is left unsaid in the area is that the savings would accrue because the south Torrance-north Lomita areas in question would pick up their share of the indebtedness if they annex to the county district. County officials estimate that the debt will total about \$43,000 at the time taxpayers in the annexed area would start paying on it.

Add to this the \$600,000 proposed bond issue and half that amount for interest over the life of the bonds, and the pro-annexationists' arguments are weakened.

Water is not a subject for political empire building. The people in the area now served by Narbonne Ranch Water Co. No. 2, which has been under fire from local subscribers and the Public Utilities Commission, should sit down and add up the costs of getting water to their homes.

However this can be done with the least cost should be the method adopted.

In any event, Jan. 5 is election day. The only way to make the decision valid is for every voter in the area to cast a ballot.

Which Way America?

There are two ideologies bidding for the world today. One is Moral Re-Armament, which believes that God's Mind should control the world through human nature that has been changed; the other is Communism, which believes that man's mind should control the world through human nature that has been exploited. God's ideology will win.

William Penn put the issue clearly—"Men must choose to be governed by God or they condemn themselves to be ruled by tyrants."

Time is running out. No man or nation can escape the choice—Moral Re-Armament or Communism. Khrushchev offers the false alternatives of co-existence or war, disarmament or nuclear annihilation. MRA's task is to make the whole world conscious of the true choice. MRA offers America and the whole world a superior ideology that will cure the causes of both Communism and war, and create the incorruptible men and women that will make democracy the most effective idea in the world.

This ideology works and will win. The evidence during the last months alone is conclusive. Archbishop Makarios, the new President of Cyprus says, "I have followed closely the work of Moral Re-Armament and particularly appreciate its contribution to the solution of the Cyprus problem."

Chancellor Konrad Adenauer of Germany writing to Frank Buchanan recently said, "You know what great significance I attach to the ideological fight which MRA is waging in the whole world. Unless this work is carried forward peace cannot be maintained."

Prime Minister Kishi of Japan says, "The leaders of the free world must pay serious attention to the work of MRA throughout the world if we are to win in the decisive struggle for the future of mankind."

Moscow's stepped-up attacks against MRA in the last few weeks reveal their concern. These attacks have come from Tass, Moscow's official news agency, Pravda, Radio Moscow and in a three-column front-page editorial in Humanite, the organ of the French Communist Party.

Moral Re-Armament is curing the causes of division, economic injustice, fear, and hatred on which Communism feeds.

It is rapidly multiplying the secret of God-centered unity without which civilization will destroy itself.

In the words of Gabriel Marcel, the great Catholic philosopher, "It is a hope—perhaps THE hope."

An Astronaut Lands



Blowing Snow Can Be Shot In Arm for Retail Trade

By REYNOLDS KNIGHT
Is a sudden heavy snowfall good news for business, or only for bright-eyed children and operators of winter resorts? Economists will tell you a blanket of the white stuff can be good news indeed—especially in communities where unemployment is high and local business activity slack.

The good stems from the thousands of dollars in paychecks going to municipal employees called out to clear streets and sidewalks, and to repair damage. Often these workers are part-time employees, or otherwise entirely unemployed during the winter months.

BUT WHEN \$100,000 in pay gets into the hands of the snow removal crews of Anytown, U.S.A., the local economy is in for a happy shot in the arm. Retail trade is an immediate beneficiary. Some bills are paid, and probably some extra purchases are made—an appliance, home repairs, a minor luxury or two. Retailers then replenish shelf stocks from wholesale suppliers; retailers and wholesalers alike can liquidate borrowings, freeing

money so banks can make loans to other borrowers. Multiply the case of Anytown by perhaps hundreds of others—as happens when a giant low-pressure system dumps its white burden on a score or more states—and millions of people benefit. But economists will point out that the happy effects are, alas, only temporary. There's still no substitute for a well-fueled national boom, which can come or go, ignoring the caprices of the weather.

THE "GOLD RUSH" of the sixties will be toward housing sparked next year by the construction of 1.3 million new U.S. homes, says a building materials industry leader. H. Dorn Stewart, president of Allied Chemical's Barrett Division, comments: "This is only the start of the rising housing curve; its greatest climb probably won't be reached until the second half of the decade."

"Added to the usual first-time home buyer, who will be growing in number all through the sixties, will be a greater proportion of second-time buyers. Families whose breadwinners are between 40 and 54 will rise 1.5 million during the next 10 years," explains Stewart, who also heads the Producers Council.

"THE SECOND-TIME buyer will offer a particularly challenging problem to the building industry since he can be more discriminating. He already has a roof over his head, and he is willing to wait four to five years before committing himself."

Stewart concludes with this good news for the home buyer: Construction costs will be held in check by improved manufacturing techniques, improved methods of distribution, and greater use of durable but economical materials.

TO PROTECT home or business, there's a new alarm system designed to sound its warning even before an intruder touches the object being protected. It's appropriately named the "Proximity Alarm"... Shoppers anxious to avoid parking fines can avail themselves of a new imported item: a key chain to which is attached a two-hour timing device.

An all-time record in 1959 for shipment of residential gas furnaces prompts the question: When is a furnace not a furnace?

THE ANSWER depends on whether you're a steel maker, petroleum refiner, glass producer, baker, foundryman, or tile manufacturer. A furnace figures prominently in those operations, but a furnace is a "furnace" only to a man

who makes steel or heat-treats other metals, or to the more than 988,000 homes that installed gas warm air heating systems in the first 11 months of '59.

On the other hand, according to the Gas Appliance Manufacturers Association, the petroleum people mean furnace when they say "cracker," the equipment that divides crude oil into its component parts. The furnace that turns out glass is called a "lehr."

WHILE LARGE-scale bakers call their equipment ovens, GAMA insists that, technically, they're furnaces. Foundrymen dub gas furnaces "hearth." In the brick and tile industries, furnaces are called "kilns."

But GAMA points out that if your home heating system produces forced warm air, it's definitely a furnace and not a boiler which, it explains, accomplishes the same thing by distributing steam or hot water.

RETAIL SALES for the Christmas season appear certain to have chalked up an all-time record for the period. And thanks to the buying surge, retail sales for 1959 are expected to finish comfortably ahead of recession-slowed 1958.

Operators of department, specialty, chain and variety stores almost unanimously reported a prosperous pre-Christmas week. One Eastern store group cited marked consumer interest this season in fine-quality merchandise; dresser, more formal clothing was a particular high spot.

PRODUCERS of aluminum hiked the price of the metal 1.3 cents ap ounce; the new industry-wide price is 26 cents... Even with a resumption of the strike, steel producers feel there's an excellent chance 1960 production will top 1955's record of 117 million ingot tons... The federal government has apportioned \$2.7 billion to states for spending on new highway construction in the fiscal year starting July 1.

My Neighbors



"This is a bit unusual! Most people have large heads on January 1st!"

Parking Space Will Affect Real Estate Price in 1960

(Continued from Page 1)

for our Congress. Both parties will be working for continued prosperity.

Cost Of Living

21. I forecast no substantial reduction in living costs during 1960.

22. The newly imported cheap, low-priced automobiles are here to stay. Their importation cannot be checked.

23. Electric power rates will be lowered in 1960.

24. Clothing should cost less in 1960. In fact, most textiles and plastics will sell for less in 1960.

25. Soap and all forms of washing powder will sell for less in 1960. This applies also to "wonder drugs" and other chemical products.

26. Cost of wooden homes—due to labor—will advance in price during 1960. Cement and modern machinery will displace bricklaying. Hence, there may not be much increase in the cost of building fireproof apartment houses.

27. The cost of electronic machinery should be higher because of the growing demand for automation to offset the rise in wages.

28. Steel products (especially stainless)—from the tableware used in homes to the steel to build bridges—will be in greater demand in 1960.

29. The demand for most food products will increase during 1960. This should especially help the United Fruit Company, as bananas give the most nourishment, at the least cost, of any known food.

30. I forecast increases in rents, maintenance, and taxes. But supermarkets will compete with one another and the housewife should benefit therefrom.

Florida is a good place for middle-aged people to buy a home in a small city as insurance for the time when they retire. Persons buying such homes should depend upon a check from the North every month and not depend upon getting a job in Florida. Even today in Florida one person in ten is over 65 years of age.

Real Estate

31. The price of city real estate will depend upon its parking privileges. Wise municipal officials will pull down old two and three story buildings to make parking lots and municipal garages much more plentiful.

32. The above also applies to suburban real estate. I forecast that new suburban zoning laws will require houses to have vacant adjoining lots sufficient for present and future parking needs.

33. The demand for modern stores and for centrally located apartments will continue to increase during 1960.

34. I forecast that those building a "single" house for their own occupancy will also provide an apartment for rent.

35. I forecast that large commercial farms should be profitable in 1960; but many operators of small farms, not properly located for suburban growth, will sell to some adjoining farmers.

36. Small farms on well-drained land and near enough to a city for future suburban developments should be held. I forecast such farms should some day sell for triple their present price.

37. Seashore property should be held. The government can print more bonds and corporations can split and declare stock dividends to make more stocks; but only God can make seashore property.

Investment Outlook

41. For the first time in the 40 years that I have been preparing these Annual Outlooks, I shall not take a position on the Dow-Jones Average for 1960. I am however, inclined to believe that the stock market in general will hold up at least until after the election. Then there may come a break, whichever party wins the election next November.

42. I forecast 1960 will be the year to buy good bonds. United States Government Bonds yielding 5% are a great bargain. Anyone buying them is

bound to make money. I also like all non-taxable bonds and also some taxable but convertible bonds.

43. I forecast some chemical stocks will still be a buy in 1960, although they yield little income and are good only as growth stocks.

44. There will be failures by the thousands among those companies now issuing electronics stocks. Electronics issues have become a popular fad. There is also unemployment ahead for many who are now working in electronics factories.

45. I forecast that the stocks of electric power companies, but not those of large cities, will be in greater demand in 1960.

46. Of all stocks, I forecast that United Fruit may be most in demand in 1960.

47. I predict that only a few railroads will be popular during 1960, such as Canadian Pacific, Union Pacific, Northern Pacific, and perhaps Southern Uafic and Atchison. I am bearish on Pennsylvania Railroad, New York Central, New Haven, and all sh lines except for the Norfolk & Western, my "pet gravity road." I also fear a short railroad strike.

48. Failures will continue to increase during 1960.

49. I forecast that the huge national roadbuilding program will give an uplift to business as it progresses.

50. There will be no marked changes in money rates during 1960. Inflation will gradually continue, but may not be serious during 1960.

The best investment policy during 1960 will continue to be a well-diversified portfolio with one-third in stocks for possible growth profits, one-third in bonds for safety and income, and one-third in cash in order to have funds available for investment in the severe and sudden drop in the stock market which will come some day.

Conclusion

The three handicaps to American business in 1960 will be increasing installment purchases, the unfair demands of labor union leaders, and President Eisenhower's physical condition. The three hopes for America are our churches, our schools, and our praying parents.

CROSSWORD PUZZLE

ACROSS

- 1-Algonquian
- 2-Keep
- 3-You
- 4-Right
- 5-Wonderful
- 6-Gain
- 7-Partnership
- 8-Your
- 9-Day
- 10-At
- 11-The
- 12-You
- 13-As
- 14-Emotions
- 15-To
- 16-Year
- 17-Take
- 18-Winds
- 19-A
- 20-Hold
- 21-Decision
- 22-Today's
- 23-Up
- 24-Work
- 25-Com
- 26-And
- 27-And
- 28-And
- 29-Speak
- 30-For

DOWN

- 1-Weakens
- 2-Fish sauce
- 3-South American
- 4-Facial expression
- 5-Brick-carrying device
- 6-Symbol for gold
- 7-Arid
- 8-Apportion
- 9-Suicide
- 10-River in England
- 11-Stitches
- 12-Norse god
- 13-Hebrew month
- 14-Burn with hot water
- 15-Cuts of meat
- 16-Check
- 17-Severs
- 18-Mature
- 19-Country of Asia
- 20-Cloth measure
- 31-A state (abbr.)
- 32-Large truck
- 33-Maiden loved by Zeus
- 34-High mountain
- 35-Referring to punishment
- 36-Wager
- 37-Sandarae
- 41-Crippled
- 42-Roar
- 43-Fruit cakes
- 44-Glued
- 50-Sell to consumer
- 51-Toward the sheltered side
- 52-The self
- 53-Virginia
- 54-Willow
- 55-Spreads for drying
- 56-Thrimsse
- 57-Bird's home
- 44-Wan
- 45-Cravats
- 46-Narrow, flat board
- 49-Lair
- 50-Decay
- 53-A state (abbr.)
- 36-Top of head
- 37-Tardy
- 38-Chastise
- 40-Ceremonies
- 42-Morning prayer
- 43-Quarrel

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STAR GAZER
By CLAY R. POLLAN
Your Daily Activity Guide
According to the Stars
To develop message for Thursday, read words corresponding to numbers of your Zodiac birth sign.

ARIES APR. 20 11-16-18-44 48-58-63	Taurus APR. 21 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	GEMINI MAY 22 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	CANCER JUNE 23 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	LEO JULY 24 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	VIRGO AUG. 24 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	LIBRA SEPT. 23 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	SCORPIO OCT. 24 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	SAGITTARIUS NOV. 23 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	CAPRICORN DEC. 23 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	AQUARIUS JAN. 21 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	PISCES FEB. 20 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31
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Good Adverse Neutral