EDITORIALS

TORRANCE HERALD

DECEMBER 24, 1959

Question of Values

Few people think much about it if a popular enter-tainer receives \$50,000 for a single performance, or if a singer signs a three-year contract for \$25 million. Yet many people are highly incensed if an industrialist—who may be responsible for the success or failure of an enterprise which employs thousands of people across the nation -is paid one-tenth as much.

This commentary on the vagaries of public opinion was made by Mr. Rudolph F. Bannow, new president of the Na tional Association of Manufacturers, in a speech to the 64th annual Congress of American Industry early in December.

Mr. Bannow was discussing the need for a good business climate if the United States is to maintain its leadership in the world. He said business climate is created by the attitudes and actions of government and labor unions, and above all by the public opinion which prompts these attitudes and actions. Somewhere along the line of American history, Mr. Bannow implied, a great many people have lost sight of the fact that business exists and works for their benefit.

The disparity in popular attitudes toward entertainers and business leaders is only a symptom of the real problem. Lack of public concern about the welfare of the nation's business and industry leads to government and union actions which restrict industry's productiveness. A hamstrung American production system cannot fight effectively in the production war which the Soviet Union has de-clared against us. Nor can it make its full contribution in supporting the high national living standard which enables us to be so generous to our entertainers.

Something to Think About

How do you want your next pay raise—in more money

Dr. Ralph Robey, a nationally known economist, points out that since World War II almost every American worker has received a wage increase every year. The growth of output per manhour hasn't been enough to cover these increases, so business management has passed on part of the cost to the consumer in higher prices for products. Rather than continue to pay higher prices, consumers are turning to substitute products, many of them made abroad.

"In my personal judgment," says Dr. Robey, "the time has come to start using the entire growth in output per manhour for a reduction of prices. This will not undermine the welfare of workers. It would mean that their present wages would buy more and more as the cost of living declined. That certainly is better than getting slightly higher

wages which buy less and less."
Such a change in wage policy could not be made overnight. But it is something for wage earners, unions, business management, the government, and all of us to think about.

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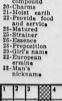


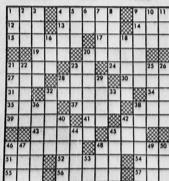
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From Your Editors To You

From the Mailbox

By Our Readers

Keep The Meters

Editor, Torrance Herald

Do the merchants have such short memories that they do not remember what the situation was in downtown Torrance before the meters were installed?

Well, I still remember! It was something like this:

Unless one could afford to do their shopping in the middle of the day, it was almost an impossibility to get parking space on the streets, especially if one only wanted to make a last minute purchase.

Why was this the case? Because too many people could park early in the evening and freeze all the parking spaces while they went visiting, drinking or spent 3 to 4 hours in a beauty parlor for permanents, or to the show, or window shopping, or just window shopping, or just plain loafing. Also the mer-chants themselves were guilty of pulling into a parking space in front of their store the first thing in the morning

and tying up parking space all day. * * *

They blame the meterettes They blame the meterettes for issuing 1200 tickets for overparking. That is one big argument in favor of the meters — it shows how inconsiderate the public is in regards to other motorists. It

regards to other motorists. It also proves that these are the same people who would park all evening if it were not for the meters.

It has been my experience that the people who spend the most money with merchants are ones who know what they want when they go into a store and either buy it or go on their way, or, if they don't buy, they still get going. The ones who wish to park all night at the front door of the stores are ones that visit every store and leave their fingerprints on every item in reach, then say "Til be back later."

* * * It has been said that the off-street parking lots are only half-filled. There is one

Rx for Good Health

Plans for Retirement

Compulsory retirement plans of industry today pose a problem for the millions of people reaching older age. Many of the persons face a rather empty future, for it is difficult to stop suddenly the mental and physical machin-ery that has been geared to

business competition.

Taken away from his job, whether it be manual or mental, the individual finds too many hours in the day and too much time to do nothing. Wise is the person who fore-sees this inactivity by prepar-ing himself with an avocation.

It is not good to lose interest and a satisfying hobby will not only keep curiosity and zest alive, but very often will create a field of financial

* * *

dividual problem just as it is a normal growth pattern.

Many persons at 30 suggest
physical and mental characphysical and mental characteristics of aging. Others at 70 may reveal a wrinkled skin which is offset by a sprightly walk and a mental agility.

Preventive medicine, through its control of many diseases that formerly took lives it represents the control of the

lives, is responsible for ex-tending the life span. Today there are more than 19 mil-lion people over 55 years of age. With a greater aging population, new factors develop for their care because this group faces such degenerative diseases as high blood

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Just as the speciality of pediatrics developed for the care of the growing child, so the speciality of geriatrics

came into being for the medical problems of the older persons.

The development of these conditions may slow up a per-son in advancing years, but age itself is not a debilitating factor. Again certain physical changes are natural sequen-ces. Muscles and chest be-come smaller and the waist-line larger. The skin loses its elasticity and tends to wrin-kle and to develop certain kle and to develop certain types of spots and miles. Hair is apt to become gray and thinner.

thinner.

Because modern medicine is responsible for more of us "growing old," it will also establish a means for caring for the conditions peculiar to old age. Geriatrics is rapidly becoming an expanding field for study and research.

Perhaps one of the greatest problems of growing old is the feeling that one is no longer needed, that useful-ness is over. Everyone wants to be a contributing power, whether it be in business, the home or the community. The end of a long life of service and activity needs a compen-

and activity needs a compen-satory substitute.

That is why the develop-ment of a hobby is encourag-ed. Accept the challenge of retirement by getting ready for it now. Maybe the youngfor it now. Maybe the young-er years are the more produc-tive ones, but wisdom and ex-perience come with emotional maturity and there is great satisfaction in pursuit of an interest that willl keep you happy mentally, and occupied physically.

Presented as a public service by Southwest Branch of the Los geles County Medical Assn.)

way to remedy this. Don't remove the meters yet, but pass an ordinance for 90 days for no parking on El Prado from ravens to Sartori and no parking on Sartori from Marcelina to Post. Put a three-way light at El Prado and Sartori with one interval for north and south traffic, one interval for sartory with some interval for north and south traffic, one interval for east and west traf-fic, and one interval for pedestrian scramble.

Everyone knows the most disgusting part of driving in downtown Torrance is either waiting for other drivers who waiting for other drivers who are tying up traffic while waiting for someone to pull out of a parking space, or waiting for pedestrians to cross at intersections in a haphazard dribble with no control over when they can cross. The worst offenses are on El Prado and Sartori.

The off-street parking lots

The off-street parking lots would automatically be filled would automatically be filled if the parking spaces were taken from them at the locations mentioned above. And, I believe if something like this were tried, say from 1 p.m. until 9 p.m., it would change the dispositions of a lot of purchasers and they would feel more like going back to Torrance to do their shopping.

Law in Action

Law's Due Process

The Fifth Amendment states: "... nor shall any person be deprived of life, on your behalf, to have a

liberty or property, without due process of law." Through the "due process" clauses, the Fifth Amendment limits the Federal power, and the Fourteenth limits each State's powers to act arbi-

☆ ☆ ☆ In our courts, "due process of law" limits the State's pow-er to take life, liberty, or property. It guarantees your access to an impartial court which judges only after a fair trial.

Due process assures that laws will not be unreasonable, arbitrary, or capricious nor apply to you arbitrarily. It aims to keep the government from enacting or applying laws in a way that offends our sense of fair play.

প্রত্তি কৈ ক Much of our law sets out your procedural rights, such as rules of evidence to get

lawyer represent you if you want one, and to have the court's judgment carried out, if need be, by the sheriff or even the armed forces. Procedural laws sets out

how you may appeal your case to a higher court when

case to a higher court when you think you have been denied a fair hearing.

A A A

Some of the most dramatic parts of law — the headline makers—are procedural. The many writs of a court—writs of habeas corpus, or mandamuc or attachment, etc.—are the orders of a court to enter the orders. muc or attachment, etc.—are the orders of a court to en-force your rights. They are parts of the procedural law, and go back to the very tap-roots of our liberties.

Americans have learned to look with suspicion on pro-posals to short circuit the guarantees of fair play in our courts under the guise of speed and expediency.

'Year - End Tax - Selling' An Often-Heard Phrase

By REYNOLDS KNIGHT

This is the time of year when the phrase "year-end tax selling" is often heard throughout the financial com-

munity.,

It is particularly applicable It is particularly applicable this year because the gener-ally receding market of re-cent months, with marked weakness in some groups, has produced losses in some hold-

ings.

The selling is a simple, effective, common-sense way to reduce income taxes. This is an oversimplification, but if you have net capital gains to date, offset them with capital losses; if you have net capital losses, offset them with capital gains.

* * *

Brokers with advise you to base your investment decisions primarily on fundamentals and not on tax considerations alone. Consequently, the dual problem of selecting specific securities to sell and picking stocks in which to rejuvest the proceeds is more invest the proceeds is more important — and difficult — than the simple decision to take tax losses.

take tax losses.

The recommended course of action for anyone having a portfolio of any size is, therefore, to make a careful review of the entire list of holdings with an eye to reinvesting wisely the proceeds from stocks sold for tax-loss purposes. purposes.

Last year's hats and out-of-style dresses will never ap-peal to smartly dressed women. But some of today's watches are expected to be proper tomorrow and for some time to come.

some time to come.

It's planned that way, says

R. Harvey Whidden, marketing vice president for Bulova

Watch Co., Inc., in describing
his firm's new line of ladies'
jeweled watches which are

case and bracelet integrated

into a single unit.
"This concept is one of the most dramatic and appealing departures ever made in the styling of ladies' watches," Whidden said.

* * *

"However, because the new style is expected to retain its fashion significance for a long time, the watch has been pro-vided with a 23-jewel movement which means that tiny synthetic jewels protect mov-ing parts at all important points of wear — assuring a long life of accuracy and trouble-free performance," he added.

* * *

Fido's food soon will appear in frozen "TV-dinner" form, a mixture of beef, spices and charcoal in aluminum trays

charcoal in aluminum trays for easy heating and serving . . . There's a new use for old cramberry scoops. Made of hand-rubbed pine, they're suitable for record racks or holding magazines . . . A molded plastic car battery closure contains a string of six caps which can be "zipped" off to check the elctrolyte level of a 12-volt battery, eliminating the need to unscrew six separate caps.

* * *

It looks as if stocks aren't the only items being sold short these days. Some short-selling is also affecting the manned airplane, with one major company calling it a "dead duck" and withdrawing from the production of air-frames completely. frames completely.

frames completely.

The aircraft pilot is not without his champions, however, and representing this group is Republic Aviation Corp., currently engaged in production of the Mach 2 F-105 fighter-bomber for the USAF. Mundy I. Peale, company president, sees the human role as an irreplaceable element, whether in piloted styled so the watch becomes a harmonious part of the jewelry ensemble with the watch

Peale's company has a healthy missile division and is engaged in a multimillion-dollar expansion of research and development facilities geared to the astronautical age (including a \$14-million Research and Development Center), describes today's supersonic planes as "missiles with a return capability."

"We're still a long way," he says, "from designing black boxes with the vision, the judgment or the reasoning power of a skilled pilot." In the longer-range future Peale quotes Gen. Thomas D. White, chief of staff of the Air Force, who puts the whole matter this way: "The missiles that are getting the headlines today are but one ten in the avoiding form. headlines today are but one step in the evolution from manned aircraft to piloted spacecraft."

manned aircraft to piloted spacecraft."

Larger capital outlays by U.S. industry for new plants and equipment in 1960 should furnish some steam for a renewal of the economy's upsurge, provided the steel dispute somehow is settled.

A recent McGraw-Hill survey of capital expenditure plans for the coming year finds that business will lay out an estimated \$37.3 billion on expansion in 1960, compared with \$33.9 billion this year. Steelmakers, forced to postpone 1959 building projects because of the strike, will increase their capital outlays by 76 per cent next year. Paper producers plan a 35 per cent hike. The rubber industry will lift spending by 31 per cent.

The chemical industry appears to be headed for a record \$24 billion sales year in

The chemical industry appears to be headed for a record \$24 billion sales year in 1960, topping the previous high set in 1957 of \$23.4 billion . . Small investors start more than 25,000 purchase plans for mutual funds each month . . . Hide costs have dropped, suggesting lower shoe prices in the months ahead.

Subliminal Advertising Under Study by Senators

I say put on more meterttes.

(Name withheld on request)

(Name withheld on request)

As some signs put up at er or listener would be unconstrategic points advising aware except below the unconstrategic points advising aware except below the unconstraint of the following up to Torrance again if something like this were put in force, but the way it Congress to consider the feasing to mow stands, I will drive to Long Beach or any other shopping district rather than fight that traffic.

I say put on more meterefectes.

(Name withheld on request)

I at the mormal vewer are reason in the normal vewer are recombled by the more part of listener would be unconsequent and the presuative device of any mass appeal. On the other hand, we do not know with any certainty the extent of the potential application of this means of communication. For that and that greater refinements in the field of subliminal communication in the national level.

At the mother we do not know with any certainty the extent of the potential application of this means of communication. For that reason I was perfectly willing its application might well warpropriate body for further to learn about it and I believe that traffic.

I say put on more meterefectes.

(Name withheld on request)

By RICHARD RICHARDS
State Senator
Testimony on the subject of subliminal advertising was heard by an interim committee of the Assembly at a meeting here in Los Angeles at the end of the past week.

The hearing was in reference to legislation which I introduced at the 1959 Regular Session and which was referred to interim study after it had passed the Senate.

The original legislation winds introduced in the form of two bills forbidding the broadcasts.

The reflection is interimed to interime study after it had passed the Senate.

The original legislation winds introduced in the subject.

The original legislation was introduced in the form of two bills forbidding the broadcasts, Legislations in the clevislon broadcasts.

Legislation similar to mine was also introduced in the state legislatures of New York liminal techniques and find out from them what effects they hoped to obtain.

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THE REPORT of the New willing

shopping.

bills forbidding the broadcasting of any message perceptible only to the subconscious mind, crease our knowledge still furtant to have some signs put up a strategic points advising motorists where the offstreet parking lots are located.

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KNOW YOUR NO

