## Your Right to Know <br> Is the Key to All Your Liberities <br> EDITORIALS <br> four torrance herald november 15, 1959

 THOUGHT FOR TODAY-People don't ask for facts in making up their minds. They would rather have onegood, soulsatisfying emotion than a dozen facts.-Robert good, soul-satis ying
Keith Leavitt (1895.

## Vote 'Yes' for Water'

Nearly a million workers will be eligible to decide
Tuesday whether the southwest area of the county should form a Central and West Basin Water Replenishment District.
Formidable as the name sounds, the replenishment district is a vitally needed adjunct to the area's various water agencies, and its approval at the polls Tuesday
should be a big step in the direction of assuring that the underground water supply of this area is maintained at underground water supp.
safe and adequate levels.
public function will be so small that it can almost be dis public
missed.

Officials behind the move to form the district say the cost should never exceed $1 / 2$ cent on the tax bill-and at today's public service costs, that's an unbelievable bargain. who pump water from the underground reservoirs through out the area stretching from Artesia to the ocean and
northward into the Baldwin Hills-area northward into the Baldwin Hills area.
The HERALD has long seen the need for sensible water policies in this area, and was one of the moving
forces behind the formation and Torrance participation in the Metropolitan Water District.
which is designed to assure residents in the prog which is designed to assure residents and business and
industrial concerns of this area that ample water will be In this connection, the Herald believes that Mr. Barker, who has been identified with the formation of this district or many years is the in the walified to represent $u$ for many years, is the man best qualified
on the new district's policy making board.

## Opinions of Others

 capped as a kind of charity. Judging on the basis of experence, employing the handicapped is a lot closer to good busLaws drafted to serve the best interests of the whole people tend to be good laws. Those drafted or promulgated group over others are bad laws.-Fort Laudrdale (Fla.)
 CONTINUE DRIVE
funds for the Little Company of Mary Hospital are Law. rence Harvey, executive vice president of Harvey Alum
inum, and Monsignor Thomas 0 'Dwyer, director of health and hospital for the Los Angeles Diocese. Heading up plans for the campaign to complete and furnish the new
150 -bed hospital are General Chalrman 150.bed hospital are General Chairman Sam Levy and
Financial Chairman Fred Mill. The hospltal is scheduled Financial Chairman Fred Mill. The hospital is scheduled
to open sometime next month.

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You're Lookin' Kinda Peaked-


Rule of Thumb for Stock Splits Given by Reporter

BEHIND THE SCENES IN
AMERICAN BUSINESS" - by Reynolds Knight Stock splits have become in. creasingly common as the
market surges forward market surges forward.
When is a good time for a company to split its com.
mon shares? There are no rul

York. Stock Exchange has
some definite ideas, and it sometimes suggests informal.
ly to this company or that
company that a split sidered.
A stock split and the consequent reduction in market
price often result in price often result in a broad-
ening of public interest in the ening of publici interest in the ber of shareholders and a
greater availabilit of shares for purchase and sale. These
effects tend to narrow the spread between the bid and
ffered prices, to make price chered prices, to make price
chore gradual, and, market for the stock. The Big Board has no fixed
formula for deciding just when the market price makes tio most appropriate for a
split. But it has suggested the split. But it has suggested the
most favorable price level for listed stocks is in the range Right now, at least 39 tive common stocks on the
Big Board are selling at more Big Board are selling at more
than $\$ 100$ a share. A good for stock-splitting. Because an added ounce of
weight in a missle requires weight in a missle requires
several extra pounds of fuel,
U.S. missle manufacturers constantly try to cram more and more precision into smaller and smaller spaces. Their
efforts are being aided by an
industry-in which very small size with very high precision has become traditional. It's
the American watchmaking

## industry. Watchmakers, for example,

 with measurements that are ven finer than the that areof the sheet of cellophane around a package of cigar.
ettes. Itts one one.thousandth
of an inch thick. Many watch of an inch thick. Many watch
parts are accurate to one ten-

## Typical of recent small-size

 high - precision contributionsto space flight is a unique
"Stellite Silencer" by the Boulva Watch Com. pany, Inc., world's largest
manufacturer of fine jewel-
ed watches ed watches, The timing in-
strument will shut off a radio transmitter in the Explorer
VII satellite after it has broadeast data back to earth
for a year. The tiny timer for a year, The tiny timer is
housed in a two-inch "box" and weighs only eight ounces.
A compact 13 -ounce device
that converts "any record player into a tape recorded"
fits over the phonograph microphone and small amp.
lifier. For non-ardiac.
inducing anow remord there inducing snow removal there
are pre assembled low.
 walks and driveways... Faded upholstery, drapes,
auto tops and other fabrics
may be restored to ginal color with a water-recause stiffening of the fabric.

Great expansion in the use dit - which installment crethe brows of at least a few necessary if the U.S. ecofomy $s$ to reailze its potential for growth in the coming decade.
That is the opinion of Walter Lundell, executive ial Corporation, the nation's argest consumer and indus.
rial finance company. Yearly xtensions of consumer instalment credit will rise to
$\$ 50$ billion by the $\$ 50$ billion by the end of the
1950 s, Lundell predicts, compared with todel predicts, comabout $\$ 38$ billion.
"Far from being cause for

## mer credit will be a healthy estimonial to the continue growth of the economy," Lun dell explains. "The increased use of credit probably will outstrip the growth of outstrip the growth of mos other econmic indicators,"

 out, may well see the great-
est economic est econnomic growth in the
nation's history. Gross national product, he says, will reach
$\$ 630$ billion by 1970 . $\$ 630$ billion by 1970 , compar-
ed with the present annual
rate of $\$ 481$ billit. rate of $\$ 481$ billion. With con-
sumption of goods much aigh er, personal credidt should ex-
pand enormously, he say Executive jobs are going begging as industry steps up
demands for management men. The types monat desired:
general management tives in the $\$ 25,000$-and-up

## aw in Action

## Protection for Workers

Under early law an employ- risk, for example-low, for of
er not at fault did not have
tice workers; high, for bridge
to pay his workers when they
got hutide on the jobers.

Red Tape and Uniforms Evident in Philippines

 by king wlluans.

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 dependence on July 4, tiafter
ter 50 p pleasant but very

 many responsibie Filipinos sor


 they seem to have taken natiu
faly
to poitics and burea craye Thelr interpretation of groerment paterned
the Unted ster sites has strong
the however. and the result 18
dismaying
somplex of red tapa and poopice empunintorms.

## Rividic courency controts are




 Lepting omistrity high, ex

many new industries have
been estabilished since the war.
 is the most part) demand for
imported goods is so high that many bring a premium. Smugglers and traders with
Red China do a flourishing Red China do a flourishing business because of the almost
impossible task of patroling impoasibe takk ot patroing then yet unnmed. Nsis inevery


No Appraisal of the Philli.
 ing probibems. It it one of of the
nighest in the world and an
and


 vacant lots. Large families silive
under unspeakable conditions under unspeakable conditions
in the shadow of mansions and luxury homes and apartments. A high rate of tuberculosis con-
tinues to plague the health
authorities as well as vice and authorities as well as vice and
petty crime.
The World must never for pety crime.
The Worid must never for-
get the bravery of the Fill-
pinos in a get the bravery of the Fili-
pinos in a war thrust upon
them by Japan. They were

## gille

their American cousins on the humiliating death march on Bataan. They fought valiantly,
ferociously and effectively. We talked with one woman who had served as a guerila when
she was only 15 and she stilldisplayed a fighting spirit
while recognizing the depres sing days through which her
new country is passing. The ever present threat of
communism, vocal in minority communism, vocal in minority
political parties and in the
once respected Huks, has ser-

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 On the optimistic side, the this desk"," your firearms at resources and arable land cap. able of producing four sepa- Some self - termed liberal
ate crops simultaneously. If democrats of the country are hey can weather the political trying to capitalize politically
and economic storms ahead, with inflamatory attacks on they will remain storms ahead Congested Manitates. Filipinos say the people are ty in transportation, ranging more often exploited by their
own politicians than they are by sturdy ylitte nags to sleek Confidence in the future
American luxury cars. Inter. mingled are the colorful "jeep. Was best expressed by a taxi yys, 8500 converted jeeps our ship when he said: of the city at 5 c a ride. Whistle

## Garden Checklist

By California Association of Nurserymen

## 1. Cut long stems on fading roses, and get a head bush

 2. Potted Chrysanthemums in bloom will give you quick seasonal color for the Thanksgiving holiday.3. Lawns fed in November will often stay greener in winter months despite a natural tendency to go dormant.
4. Spring bulbs are still to be planted for some easy, built-in color. Plant clumps of single varieties for good effect.
5. Berried shrubs-Holly and Pyracantha espe-cially-can be purchased in full berry at nurseries to brighten your fall and winter months.


CROSSWORD PUZZLE


