#### Your Right to Know Is the Key to All Your Liberities **EDITORIALS** TORRANCE HERALD NOVEMBER 15, 1959

Four THOUGHT FOR TODAY-People don't ask for facts in making up their minds. They would rather have one good, soul-satisfying emotion than a dozen facts.—Robert Keith Leavitt (1895-) in Voyages and Discoveries.

### Vote 'Yes' for Water

Nearly a million workers will be eligible to decide Tuesday whether the southwest area of the county should form a Central and West Basin Water Replenishment District.

Formidable as the name sounds, the replenishment district is a vitally needed adjunct to the area's various water agencies, and its approval at the polls Tuesday should be a big step in the direction of assuring that the underground water supply of this area is maintained at safe and adequate levels.

For a change, the cost to taxpayers for this additional public function will be so small that it can almost be dismissed

Officials behind the move to form the district say the cost should never exceed ½ cent on the tax bill-and at today's public service costs, that's an unbelievable bargain.

Cost of the program will be borne by the agencies who pump water from the underground reservoirs throughout the area stretching from Artesia to the ocean and northward into the Baldwin Hills area.

The HERALD has long seen the need for sensible water policies in this area, and was one of the moving forces behind the formation and Torrance participation in the Metropolitan Water District.

Tuesday's election is another step in the program which is designed to assure residents and business and industrial concerns of this area that ample water will be available in the years ahead.

and who has been active in the water program of the area for many years, is the man best qualified to represent us on the new district's policy making board.

A "Yes" vote for water is recommended Tuesday.

## **Opinions of Others**

Almost everyone used to regard employing the handi-capped as a kind of charity. Judging on the basis of experence, employing the handicapped is a lot closer to good business than it is to charity .- Fredonia (N. Y.) Censor.

aws drafted to serve the best interests of the whole people tend to be good laws. Those drafted or promulgated for selfish purposes or to advance the lot of any chosen group over others are bad laws.—Fort Laudrdale (Fla.)



CONTINUE DRIVE . . . Discussing final plans to raise funds for the Little Company of Mary Hospital are Law-rence Harvey, executive vice president of Harvey Alum-inum, and Monsignor Thomas O'Dwyer, director of health and hospital for the Los Angeles Diocese. Heading up plans for the campaign to complete and furnish the new 150-bed hospital are General Chairman Sam Levy and Financial Chairman Fred Mill. The hospital is scheduled to open sometime next month.



# Rule of Thumb for Stock In this connection, the Herald believes that Mr. Barker, Splits Given by Reporter

"BEHIND THE SCENES IN AMERICAN BUSINESS" — by Reynolds Knight —-

Stock splits have become in-

Stock splits have become in-creasingly common as the market surges forward. When is a good time for a company to split its com-mon shares? There are no rules on this, but the New York Stock Exchange has some definite ideas, and it sometimes suggests informal-ly to this company or that company that a split be con-sidered. A stock split and the con-

A stock split and the consequent reduction in market price often result in a broadprice often result in a broad-ening of public interest in the stock, an increase in the num-ber of shareholders and a greater availability of shares for purchase and sale. These effects tend to narrow the spread between the bid and offered prices, to make price changes more gradual, and, in general, to improve the market for the stock. The Big Board has no fixed formula for deciding just when the market price makes a split desirable nor the ra-tio most appropriate for a

extensions of consumer in-stalment credit will rise to \$50 billion by the end of the 1950s, Lundell predicts, com-pared with today's average of about \$36 billion. "Far from being cause for concern, expansion of consu-mer credit will be a healthy testimonial to the continued growth of the economy," Lun-dell explains. "The increased a split desirable nor the ra-tio most appropriate for a split. But it has suggested the most favorable price level for listed stocks is in the range of \$20 to \$30 a share. Right now, at least 39 ac-tive common stocks on the Big Board are selling at more than \$100 a share. A good many of them are candidates for stock - splitting. Because an added ounce of weight in a missle requires use of credit probably will outstrip the growth of most other economic indicators."

other economic indicators."  $\hbar \star \star \star$ The 1960s, Lundell points out, may well see the great-est economic growth in the nation's history. Gross nation-al product, he says, will reach \$630 billion by 1970, compar-ed with the present annual rate of \$481 billion. With con-sumption of geods much 'high-Because an added ounce of weight in a missle requires several extra pounds of fuel, U.S. missle manufacturers constantly try to cram more and more precision into smal-ler and smaller spaces. Their efforts are being aided by an industry-in which very small size with very high precision has become traditional. It's the American watchmaking sumption of goods much high-er, personal credit should expand enormously, he says. the American watchmaking

Executive jobs are going begging as industry steps up demands for management men. The types most desired: general management execu-tives in the \$25,000-and-up the American watchmaking industry. Watchmakers, for example, are accustomed to working with measurements that are even finer than the thickness of the sheet of cellophane around a package of cigar-Law in Action arce etti of pan theorem theorem theorem theorem of the second se

temperature electric raiant heating units 18 inches wide by 10 feet long that can be installed beneath concrete

installed beneath concrete walks and driveways . . . Faded upholstery, drapes, auto tops and other fabrics may be restored to their ori-ginal color with a water-re-pellent, spray-on said not to cause stiffening of the fabric. Great expansion in the use of consumer installment cre-dit — which usually furrows the brows of at least a few economists — is absolutely necessary if the U.S. economy is to realize its potential for growth in the coming decade. That is the opinion of L. Waiter Lundell, executive vice president of C.I.T. Finan-cial Corporation, the nation's largest consumer and indus-trial finance company. Yearly extensions of consumer in-



Magazine.

## **Red Tape and Uniforms Evident** in Philippines

(Editor's note: This is the jous minds of the country worsecond of a series of articles ried.
by King Williams, co-publisher of the Herald, who is Tagalog, English is almost has been touring the Far ast.)
By KING WILLIAMS

By KING WILLIAMS MANILA, P.I. — The Pearl of the Pacific lacks a lot of its prewar lustre and today the visitor can still see the ravag-

prevar lustre and today the visitor can still see the ravage es of war and sympathetically suffer the prolonged birth pains of a new nation. Big hearted Uncle Sam lived up to his promise and gave these 7000 islands their in-dependence on July 4, 1946, af. ter 50 pleasant but very ex-pensive years for the Ameri-can taxpayer. Only time will confirm or allay the fears of many responsible Filipinos con-vinced their freedom came too soon after the staggering im pact of war and occupation by the Japanese. The gay and colorful Filip-nos still like to dance and sing and hold cock fights and they seem to have taken natu-rały to politics and bureau cracy. Their interpretation of government patterned after the United States has strong Central American overtones, however, and the result is a

Central American overtones, however, and the result is a dismaying complex of red tape and people in uniforms.

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In jobs that didn't exist previously. The 269 Army post expected at a record of an annual business of \$400 million with the equivalent assigned to selling goods at assigned to selling good

The World must never for-get the bravery of the Fill-pinos in a war thrust upon them by Japan. They were killed and torchered by the thousands and they were with their American cousins on the humiliating death march on Bataan. They fought valiantly, ferociously and effectively. We talked with one woman who had served as a guerila when she was only 15 and she still' displayed a fighting spirit while recognizing the depres-sing days through which her new country is passing.

The ever present threat of communism, vocal in minority political parties and in the once respected Huks, has ser-

Horse racing, gambling, and cockfighting are national pas-times. Singing and dancing come as naturally as raising babies. Liquor is expensive and there is moonshinging and gun bearing. Armed by their American allies during the war almost every Filipine values earth.

earth. This thirsting for knowledge is eviednt in scores of colleges and universities that dot the City of Manila. Graduates of colleges are beginning to won-der what they can do with this higher education for employ-ment is difficult and jobs for their talent and training are scarce. almost every Filpine values his revolver or rifle and that leads to shooting and killing and to signs in banks that read "Check your firearms at this desk".

resources and arable land cap-able of producing four sepa-rate crops simultaneously. If they can weather the political and economic storms ahead, they will remain staunch al-lies of the United States. Congested Manila has a vari-ety in transportation, ranging by sturdy little nags to sleek American luxury cars. Inter-by sturdy little nags to sleek American luxury cars. Inter-mingled are the colorful "jeep-neys", 8500 converted jeeps our ship when he said: that serve as taxles to all parts of the city at 5c a ride. Whistle

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**Garden Checklist** By California Association of Nurservmen

1. Cut long stems on fading roses, and get a head start on winter pruning. Don't actually prune the bushes, however, until after Christmas.

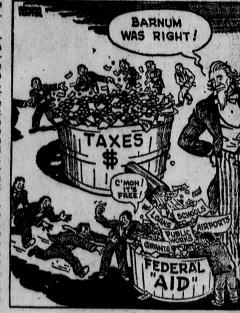
2. Potted Chrysanthemums in bloom will give you quick seasonal color for the Thanksgiving holiday.

3. Lawns fed in November will often stay greener in winter months despite a natural tendency to go dormant.

4. Spring bulbs are still to be planted for some easy, built-in color. Plant clumps of single varieties for good effect.

5. Berried shrubs-Holly and Pyracantha especially-can be purchased in full berry at nurseries to brighten your fall and winter months.

FOOLING OURSELVES!



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"One of the most alarming aspects of modern juveniles is that they believe money comes from the government." —Douglas Meador.

"Modern Progress has made the world a neighbor-hood; God has given us the task of making it a brother-hood."--Rev. Milton S. Caro-thors

"The worst thing about crossing a bridge before you get to it leaves you on this side of the river."—Sunshine

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round a package of cigar- tes. (It's one one-thousandth an inch thick. Many watch arts are accurate to one ten-	Protectio	on for W	orkers
ousandth or better.) Typical of recent small-size gh - precision contributions space flight is a unique iatellite Silencer" developed $\gamma$ the Boulva Watch Com- iny, Inc., world's largest anufacturer of fine jewel- t watches. The timing in- rument will shut off a radio ansmitter in the Explorer I satellite after it has oadcast data back to earth r a year. The tiny timer is used in a two-inch "box" d weighs only eight ounces. A compact lib-ounce device at converts "any record iyer into a tape recorded" s over the phonograph crophone and small amp- ier For non-cardiac - lucing snow removal there e pre - assembled low -	Under early law an employer not at fault did not have to pay his workers when they got hurt on the job. But since 1911 California made an employer respon- sible reguardless of fault for injuries to his workers, un- der the Workman's Compen- sation Act. Thoustry pays for medical care and rehibilition of the injured and pays disability in- demnity while absent from work. If he is killed his de- pendents receive a sum of money. Industry pays this mostly through public or private in- surance funds. Big employers often carry their own insur- ance. Thisurance rates vary from fob to job depending on the	risk, for example—low, for of- fice workers; high, for bridge $x \in X$ . The worker and the insur- ance company often get to gether and with approval of the Industrial Accident Com- mission settle the claims. If not, the Commission decides what the worker has coming Before payment, a worker must be injured. Injury in- fuldes bodily harm as well as dyseases or harm arising out of the work (poisons and dist), even sometimes mental high if the poisons and dist), even sometimes mental high if he hurts himself on paid if he hurts himself on paid if he injury must arise out of employment	<text><text><text><text></text></text></text></text>
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