Legion Post Approves Veterans' Bond Measure

Officials and members of the Bert S. Crossland Post 179 of American Legion this week urged Torrance area voters to approve Proposition No. 1 on the Nov. 4 ballot, the Veterans Bond Act of 1958.

Calling the measure authorizing a $300,000,000 bond issue a program of significant service to veterans, the post officials pointed out that the bonds were self supporting, and that in the operation of such a plan since 1921 the general taxpayers have not been asked to contribute to their cost.

Current funds for such loans to veterans will be exhausted in 1959 without authorization for more.

The Department of Veterans Affairs is currently making between 1500 and 2000 loans per month and has a backlog of applications, Legion backers report.

The veterans bond loan program has been considered an alternative to a cash bonus, and is not opposed by the private lending institutions of the state, Legion backers say.

Post Commander J. Rome Gateley and Louis Dellinger, chairman of the Legion's committee for Proposition One, announced the action of the local Legion in backing the proposal.

Branch Bank To Be Built In South Bay

While noting its thirty-eighth anniversary Saturday, American Savings and Loan Assn. announced plans to open a new branch in the South Bay Center April 1.

Among the nine offices currently operating in Los Angeles County are the branches at Manhattan Beach and Redondo Beach.

Incorporated on Oct. 25, 1920, the association currently serves more than 65,000 savers and over 17,000 borrowers.

Boasting reserves in the amount of 11% of the saving total, the institution's resources total $165,000,000.

VIRGIL — By Lew Kleis

RIVETS — By George Sixt

SUPERMAN

RED RYDER — By Fred Harman