A native of Portland, Ore., he had lived here nine years. Burial was in Holy Cross

the Rev. Robert Dehn officiating. He died Wednesday at his

Cemetery.
Survivors include a daughter, Ellen Cole, 21227 Shearer Ave.; sons, Benjamin, Philippine Islands, and Thomas Jr., and 16 grandchildren.

#### Hjalmar Johnson

Hjalmar Johnson, 75, a resident of Torrance since 1925, died Friday at his home. Final rites will be held Tuesday at 10 a.m. in Stone and Myers

survivors include a daugh-Survivors include a daugn-ter, Arlene Joyce, Torrance; sons, Walter and Chester, Tor-rance; Thorval, Bell and Harry, Long Beach, and seven grand-

### Methodist Men To Hear Youth Band March 26

Director James Van Dyck and part of the Torrance Area Youth Band will play at a meeting of the Methodist Men's Club of the First Methodist Church next Wednesday evening.

The club will meet at 6:30 for dinner in the Fellowship hall, with reservations required. Afterward, the band will blay in the church sanctuary. The public is welcome.

### School Plans Science Fair

A Science Fair will be held at Carr School this week, as it

rites will be held Tuesday at at Carr School this week, as it observes Science Week.
Chapel.

Born in Larvik, Norway, he lived at 22232 Denker Ave. sat up in the cafetorium and and was a retired employe of the National Supply Co. Burial will be in Pacific Crest Cemetery.

Survivors include a daught the classrooms. the classrooms.
Ross Jackman and Paul Mac

key, teachers, are in charge of the program.

WINE EXPORTS

TUB CAPACITY
An average bathtub has a 45 gallon capacity.

WINE EXPORTS
Four-fifths of the U. S. exports of wine normally are cleared through the port of San Francisco.

## SELLING YOUR HOUSE? TAXES MAY FAVOR YOU

All members of the Torrance-Lomita Real Estate
Board—known as realtors by
virtue of their membership in
the local group and the Nationtal Association of Real Estate
al Association which it is affillthe local group and the National Association of Real Estate Boards with which it is affillated—keep abreast of the law and federal rulings which affect homeowners and seekers, Haggard said. He added that professional knowledge of this type is one of many advantages which realtors offer to their clients. their clients

0)

0

#### Capital Gains

Generally speaking, he de-clared, a person who sells his home must pay a capital gains tax, since a residence is considered a capital asset under federal tax law. However, a special relief provision in the law may postpone part or all of this tax if a new home is purchased within a year be-fore, or a year after, the old residence is sold.

The Torrance-Lomita Realtors' executive cited these examples of the broad applica-tion of this provision.

Example Given
"To begin with," he said,
"let's assume that Mr. Jones' old home has a tax base (original cost, plus the cost of all capital improvements — land-scaping, home renovations and additions) of \$15,000. He sells the home for the cost of the cost o this home for an adjusted sale

this nome for an adjusted sale price (the selling price after deducting for the expenses of the sale—of \$20,000.

Thus, he has a \$5000 capital gain which will not be taxable if he buys another home that costs \$20,000 or more within costs \$20,000 or more within the prescribed time period.

Moreover, in such a case— since the gain on the sale of the old home is not recognized for tax purposes—it in turn re duces the tax base on his second residence by \$5000.

ond residence by \$5000.

In the second illustration, Haggard put the hypothetical Mr. Jones in the position of buying a second home that costs only \$15,000—the tax base of his original home. In this case, he said, the entire gain on the old home will be taxed in the year of the sale. taxed in the year of the sale.

Partly Taxed

For a third example, Mr.

Many Torrance-Lomita home-owners buying a new resi-dence will find that federal indence will find that federal income tax laws favor the move, according to Bob Haggard, president of the Torrance-Lomita Real Estate Board.

Haggard pointed out that knowledge of federal income tax provisions applying in some cases in which the individual has sold one home and vidual has sold one home and some cases in which the individual has sold one home and some cases in which the individual has sold one home and some cases in which the individual has sold one home and some cases in which the individual has sold one home and some cases in which the individual has sold one home and some cases in which the individual has sold one home and some cases in which the individual has sold one home and some cases in which the individual has sold one home and some cases in which the individual has sold one home and some cases in which the individual has sold one home and some cases in which the individual has sold one home and some cases in which the some cases in which the individual has sold one home and the remaining \$2000 of the gain will not be taxable, and the remaining \$2000 of the gain will be taxed. The \$3000, that escaped taxables are some cases in which the individual has sold one home and the sold one home an

some cases in which the individual has sold one home and bought another is particularly pertinent as the deadline for filing tax declarations draws near.

All members of the Tor-





are brought to you from Friendly Neighbors and Civic and Social Welfare Leaders through

(No cost or obligation)
WELCOME WAGON

Arrivals of Newcomers to City Phone DA 3-2494



# Eight Students Win Call Issued for Volunteers **Scholarship Prizes**

chance to compete or cash scholarship awards.

The students will compete for zone prizes in April with first place winners in this group to compete in the finals in May for a possible \$1000 scholarship. A total of \$54,200 will be given throughout the state this year.

Gold trophy winners in this area included:

North High: Ronald Gene Hef-nicity award in the hope that of the prize idential cancer crusade and the urgently need volunteers to chast cancer crusade and the urgently need volunteers to chast cribine to the American Cancer Society. Woung Victims

The chairman pointed out the state this year.

Gold trophy winners in this area included:

North High: Ronald Gene Hef-nicity area included:

North High: Ronald Gene Hef-nicity area included:

North High: Ronald Gene Hef-nicity area in the hope that of the wind in the hope that of the wind in the hope that of the visual cancer crusade and urgently need volunteers to chair and accept contributions for stouch tribute vital cancer literature and accept contributions for the American Cancer Society. Wars. Stoddard said.

"Our Residential Crusade is planned for the evening of all parts and labor for our children."

"New are rapidly completing. "We are rapidly completing and in the hope that of there was the visual cancer crusade and urgently need volunteers to chair and accept contributions for stribute vital cancer literature and accept contributions for the American Cancer Society. Wars. Stoddard said.

"Our Residential Crusade is planned for the evening of all parts and Louise wood, business; Shirley Bullock, home economics, Max Benton, trades and industrial.

Chadwick School: Max Benton, trades and industrial cancer literature and accept contributions for stouch trades and industrial.

"New are rapidly completing.

"Your Schodard said.

"Our Residential

To Aid April Cancer Drive

Eight students at local high schools have been named gold trophy winners in the Bank of America Achievement Award program and will get a chance to compete for cash scholarship awards.

The students will, compete for grams of the students will, compete for the students will, compete for the students will, compete for the students will be student

Need for volunteers to take April 22nd from 6 p.m. to 9 part in the American Cancer p.m., and we know many men Society's April educational and find representations of the part of the par

CO. 2318 Torrance Blvd. FA 8-6110

MARCH 23, 1958

### Man Arrested For Molesting

A man reportedly posing as a school doctor was arrested last week by Torrance police officers on charges of child molestation.

mage sale this Friday f to 5 p.m. at the church.

COMMON CROP

Flax can be grown st fully almost any place in

According to juvenile offiers, Alonzo Morris, 26, of Manhattan Beach, allegedly knocked at the door of a local residence and asked a nine-yearold girl if she had been inoculated for polio.

When she replied "No," po-

lice said the man entered the house telling her he was a school doctor and would give

her a physical examination.

The examination was interrupted by the return of the youngster's mother.

. FEDERAL STATE PERSONAL . BUSINESS

TORRANCE HERALD

America.

Rummage Sale Set

The Wesleyan Service Guild of the First Methodist Church, 1551 El Prado, will hold a rum-

mage sale this Friday from 9

Flax can be grown success-fully almost any place in North

Public Accountant "Year Around Service" Phone FA 8-7600 eves. Call DA 4-4150





Good at any Ratale Market This Ralphs Coupon

COOKIES

LIMIT ONE COUPON PER CUSTOMER THE Tuna

LAURA SCUDDER FARM FRESH Mayonnaise

TRADER VIC French Dressing 6-0x... 3

Wheat Puffs Cereal 6.oz...16° Toilet Tissue Roll....14° Roman Meal Cereal 14-oz. 23°

LAURA SCUDDER PLAIN OR NUTTY Peanut Butter 18-oz.... 59°

Shortening KRAFT CHOCOLATE

Malted Milk Sandwich Spread 8-01. 27

> CHEESE GENUINE TILLAMOOK

**Link Pork** Round Steak 83 c Sausage Skinless Rump Roast 8 FRESHLY MADE

Ground B3c Perch Round SLICED CHINOOK

Salmon FARMER JOHN SLICED Bacon 1.1b. Pkg.

FOUR FISHERMEN FROZEN Fish Sticks 8-oz. Pkg...37¢

Tenderoni 6.0z... 13

Parkay Margarine 1.16. 29°C

Fillet

FROZEN EASTERN OCEAN

TOMATO JUICE GLORIETTA

NESCAFE 6-oz. Jar Marked "20c Off" Ralphs Special Reduced Price \$1.19

INSTANT COFFEE

Less 20c SALE PRICE 16-oz ..... 24c Peaches Blue Dutch Cleanser

Lux Toilet Soap 22-ox. Can Marked 4c Off
Price 2 for 37c
Less 8c SALE PRICE 2 for 29c Green or Blue Reg. Size Bar... 3 for 31c

Two Both Size Bars Marked "5c Off"
Price 2 for 29c
Less 5c SALE PRICE 2 Banded 24c CHICKEN OF THE SEA

..... 25c Frozen Tuna Pie ...... Hawaiian Frozen Punch 6-01. Can 19c Chocolate Eclairs rks. of 2......29c Barbecued Beef Sandwich Phy. of 2 59c 

COLGATE'S FLORIENT Air Deodor Fems Pkg. of 12 Carnation Creamed Tuna 15.02. 39c

Nalley's Beef Stew 15-02... 3 for \$1.00 | Snow's Minced Clams 71/4-02.... 33c

Ralphs FRESH PRODUCE WASHINGTON Rhubarb FANCY Carrots sweet Yams No. 1

WAFFLES

10-oz. Pkg. of 12

Fradelis Frozen AT THE COURSE

Dinners 12-oz. Pkg... 69c

**Planters Peanut Oil** Pint....43¢ Quart...83¢ Gallon.\$2.98

WHITE KING D

Giant Pkg....69¢ Detergent

PRICES EFFECTIVE IN ALL Rapet STORES MON., TUES. & WED., MARCH 24, 25 & 2 RALPHS NEAREST STORE IS THE SOUTH BAY SHOPPING CENTER, REDONDO BEACH AND HAWTHORNE BLYDS. AT 174TH