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Torrance Herald

1419 GRAMERCY AVENUE

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Plumbing Firm | Columbia Holds | PEBRUARY 8, 1959

Girl Scout Troop 216

Appointment of Arthur R.
Attridge, 22403 Evelyn Ave., as an agent for the Prudential Insurance Co. has been announced by Herbey L. Harms, mandager of the South Bay district.

Advancerum.

LODGE TO MEET

Wilmington Masonic Lodge 198 will confer a first degree at its meeting Tuesday evening depinning at 7 p.m., according to Worshipful Master Johnstein Hendry.





Welcome Wagor





Inflation can easily become a runaway

Inflation is caused by a lot of things. But one of the most important is rising labor costs without a corresponding increase in the nation's productive efficiency. The reason: 75 percent or more of the cost of what you buy is for labor.

It's kind of a chain reaction. With each round of wage and price increases, our dollar loses another chunk of purchasing power.

If things keep on this way another twenty years-or ten-or five-what will happen to your savings, your insurance,

your pension plans, your children's education? Inflation robs you of your future security. Isn't it time to stop this senseless spiral?

Some people think they enjoy a little inflation-at least temporarily when they get a few more dollars in pay.

For a while they have more dollars to spend and everything is rosy.

But, too soon, comes the day when rising costs force prices up so high people don't have enough dollars to go around.

Nobody likes inflation then.

The American Iron and Steel Institute brings you this message from the steel industry because

Inflation robs us all